

1225 6<sup>th</sup> Avenue, Suite 170 Marion, Iowa 52302 www.cityofmarion.org

### council memo

September 14, 2016

**TO:** The Honorable Mayor and City Council

FROM: Lianne Cairy, Finance Manager

RE: A.4 Fiscal Year 2015-2016 Street Financial Report

Attached please find the Street Financial Report for the fiscal year ended June 30, 2016. Here is a brief summary of the activity in the Road Use Fund:

Beginning Balance 3,063,072

Revenues Received 4,327,320

**Expenditures:** 

Roadway Maint (2,081,319)
Snow/Ice Removal (167,111)
Hennessey Property Purchase & Related Fees (584,289)
Equipment Purchased and Transfer to RUR (235,268)
Administrative Expenses (309,103)

**Contruction Projects:** 

Hillview Drive (196,797)
2015 HMA Overlay (86,749)
Fairview Drive (430)
2016 HMA Overlay (90)
Alburnett Road Widening (91,556)
Irish Drive Extension (183,739)

Total Construction Projects (559,361)

Total Expenditures (3,936,451.28)

Ending Balance 3,453,941

I did want to mention that the 35<sup>th</sup> Street/29<sup>th</sup> Avenue Roundabout is to be paid out of Road Use Tax and will be reflected in the 2016-2017 report. Current expenditures are in the Capital Projects Fund and a transfer will be made in the 2016-2017 fiscal year once the final project payment has been made.

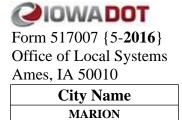


Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
1 of 11

Allies, IA 30010
City Name
MARION
City Number
4775

### **Cover Sheet**

Now th	ouncil	MARION (City Name)	, Io	owa				
On	(month/da		hereby appr	ove and adopt the an	nnual			
City St	City Street Financial Report from July 1,			to June 30,		2016 (Year)		
Contact Information								
Name	E-mail Address		Street Add	dress	C	ity		ZIP Code
Wesley A. Nelson	wnelson@cityofmar	rion.org	1225 6th	Avenue	N	Marion		52302-0000
Hours	Phone			Extension			Phone(A	Altenative)
M-F 8:00 AM - 5:00 PM	319-743-635	1					319-743	
Preparer Information							1	
Name		E-mail Address			Phone		Extensi	on
Lianne Cairy		lcairy@cityofmar	ion.org		319-743-	6352		
Mayor Information								
Name	E-mail Address		Street Add	dress	c	ity		ZIP Code
Nicholas Abou-Assaly	mayor2@cityofmar	ion.org	52302-00	00	N	Marion		52302-0000
Phone	Extension				<u>'</u>			
319-743-6307								
	er							
		Signature City (	Clerk					



### **City Street Financial Report**

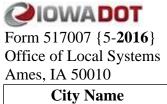
Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
2 of 11

### **Summary Statement Sheet**

Column 3 Column 4 Column 1 Column 2 Column 1 Column 2 Column 3 Column 4 Road use Other Steeet Street Debt **Totals** Road use Other Steeet Street Debt Totals Tay Fund Monios Tay Fund

	Tax Fund	Monies			,	Tax Fund	Monies					
	Round Figures	to Nearest Do	llars		R	ound Figures t	to Nearest Dolla	ars				
A.BEGINNING BAL	ANCE				EXPENSES							
1. July 1 Balance	\$3,063,072	\$0	\$5,650,614	\$8,713,686	D. Maintenance							
2. Adjustments	\$0	\$0	\$0	\$0	1. RoadWay Maintenance	\$2,081,319	\$327,367	\$523,160	\$2,931,846			
(Note on Explanation Sheet)					2. Snow and Ice Removal	\$167,111	\$0	\$0	\$167,111			
3. Adjusted Balance	\$3,063,072	\$0	\$5,650,614	\$8,713,686	E.Construction, Reco	onstruction	and Improv	ements				
B. REVENUES	3 REVENUES					\$0	\$162,675	\$0	\$162,675			
1. Road Use Tax	\$4,327,320			\$4,327,320	2. Right of Way Purchased	\$584,289	\$459,587	\$304,607	\$1,348,483			
2. Property Taxes		\$734,972	\$3,067,568		3. Street/Bridge	\$559,361	\$1,449,305	\$3,716,512	\$5,725,178			
3. Special Assessments		\$0	\$0	\$0	Construction							
		<b>*</b> * * * * * * * * * * * * * * * * * *	•	• • • • • • • • • • • • • • • • • • • •	4.Traffic Services	\$0	\$37,219	\$201,851	\$239,070			
4. Miscellaneous		\$1,680,978	\$0	. , ,	F. Administration	\$309,103	\$0	\$0	\$309,103			
5. Proceeds from Bonds, Notes, and Loans		\$0	\$0	\$0	G. Equipment	\$235,268	\$0	\$0	\$235,268			
6. Interest Earned		\$20,203	\$8,065	\$28,268	H. Miscellaneous		\$0	\$0	\$0			
7. Total Revenues	\$4,327,320	\$2,436,153	\$3,075,633	\$9,839,106	J. street Debt							
(Lines B1 thru B6)					Bonds, Notes and Loans -Principal Paid	\$0	\$0	\$2,383,108	\$2,383,108			
C. Total Funds Available	\$7,390,392	\$2,436,153	\$8,726,247	\$18,552,792	Bonds, Notes and Loans - Interest Paid	\$0	\$0	\$684,462	\$684,462			
(Line A3 + Line B7)					TOTALS							
					K. Total Expenses (Lines D thru J)	\$3,936,451	\$2,436,153	\$7,813,700	\$14,186,304			
					L. Ending Balance (Line C-K)	\$3,453,941	\$0	\$912,547	\$4,366,488			
					M. Total Funds Accounted	\$7,390,392	\$2,436,153	\$8,726,247	\$18,552,792			

For (K + L = C)



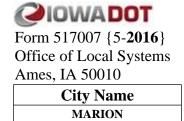
Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
3 of 11

Allies, IA 30010
City Name
MARION
City Number
4775

## **Miscellaneous Revenues and Expenses Sheet**

Code Number and Itemization of Miscellaneous Revenues (Line B4 on the Summary Statement Sheet)(See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
174Sales Tax / Local Option	\$1,671,468.00	\$0.00
124Iowa DOT	\$9,510.00	\$0.00
Line B4 Totals	\$1,680,978.00	\$0.00

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
Line H Totals		

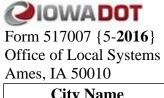


## **City Street Financial Report**

Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
4 of 11

## **Bonds, Notes and Loans Sheet**

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
	General Obligation	Paving & Construction	301	02/13/2012	\$9,270,000	100	2028	\$7,800,000	\$520,000	\$171,394	\$520,000	\$171,394	\$7,280,000
	General Obligation	Paving & Construction	302	02/13/2012	\$1,570,000	100	2023	\$1,305,505	\$152,858	\$26,327	\$152,858	\$26,327	\$1,152,647
	General Obligation	Paving & Construction	311	12/15/2009	\$2,120,000	100	2020	\$1,135,000	\$210,000	\$33,306	\$210,000	\$33,306	\$925,000
	General Obligation	Paving & Construction	312	12/15/2009	\$5,594,000	100	2025	\$4,023,150	\$338,200	\$144,514	\$338,200	\$144,514	\$3,684,950
	General Obligation	Paving & Construction	313	03/06/2013	\$2,610,000	69	2017	\$1,085,000	\$715,000	\$32,550	\$493,350	\$22,460	\$370,000
	General Obligation	Paving & Construction	314	01/07/2014	\$6,575,000	87	2029	\$6,575,000	\$0	\$189,538	\$0	\$164,898	\$6,575,000
	General Obligation	Paving & Construction	315	01/07/2014	\$1,065,000	100	2025	\$1,065,000	\$100,000	\$23,600	\$100,000	\$23,600	\$965,000
	General Obligation	Paving & Construction	316	01/22/2015	\$12,180,000	16	2034	\$12,180,000	\$455,000	\$433,918	\$72,800	\$69,427	\$11,725,000
	General Obligation	Paving & Construction	317	02/19/2015	\$1,765,000	87	2018	\$1,765,000	\$570,000	\$32,800	\$495,900	\$28,536	\$1,195,000
		New	Bond Totals		\$0	\$0	Totals	\$36,933,655	\$3,061,058	\$1,087,947	\$2,383,108	\$684,462	\$33,872,597



Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
5 of 11

Ailies, IA 30010
City Name
MARION
City Number
4775

#### **Project Final Costs Sheet**

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

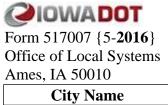
Check here if there are no entities for this year

### **Project Final Costs Sheet (Section A)**

1. Project Number	2. Estimated Cost	3. Project Type	4. Public Letting?	5. Location/Project Description (limits, length, size of structure)
29th Ave/35th Street Project	\$255,000	RDWY	Yes	TSIP/Bond to reconstruct intersection to mini roundabout
Hillview Drive Reconstruction	\$300,000	RDWY	Yes	Pavement Reconstruction
2015 HMA Resurfacing	\$1,000,000	SURF	Yes	Asphalt Overlay
Hwy 151 Advanced Warning	\$40,000	TRAF	Yes	Traffic Control Enhancement
13th St HMA/Curb & Gutter	\$200,000	RDWY	Yes	Pavement Reconstruction
29th Ave Widening	\$550,000	RDWY	No	Pavement Widening
2015 10th St Reconst	\$335,000	RDWY	Yes	Pavement Reconstruction
Alburnett Rd Widening	\$190,000	RDWY	Yes	Pavement Widening
2015 Sidewalk Assess	\$94,500	RDSD	Yes	Addition of Sidewalks
2015 Sidewalk Ramp	\$94,500	RDSD	Yes	Reconstruction of Sidewalk Ramps
2016 HMA Resurfacing	\$1,000,000	SURF	Yes	Asphalt Overlay
Fairview Drive Reconst	\$450,000	RDWY	Yes	Pavement Reconstruction
Lindale Trail Flashing Beacons	\$16,000	TRAF	Yes	Signals for Trail Crossing
Grant Wood Trail Underpass	\$100,000	CULV	Yes	Underpass construction for trail system
2016 Ramp Repair	\$94,500	RDSD	Yes	Reconstruction of Sidewalk Ramps

### **Project Final Costs Sheet (Section B)**

1. Project Number	6. Contractor Name		8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
29th Ave/35th Street Project	Eastern Iowa Excavating	\$255,366	\$12,402	\$0	\$0	\$0	\$0	\$267,768
Hillview Drive Reconstruction	Abode Construction	\$314,174	-\$1,108	\$0	\$0	\$0	\$0	\$313,066

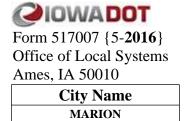


Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
6 of 11

# MARION City Number 4775

## **Project Final Costs Sheet (Section B)**

1. Project Number	6. Contractor Name		8. Additions/ Deductions	9. Labor	10. Equipment	11. Materials	12. Overhead	13. Total
2015 HMA Resurfacing	LL Pelling	\$1,020,088	-\$88,722	\$0	\$0	\$0	\$0	\$931,366
Hwy 151 Advanced Warning	Trey Electric	\$38,200	\$15,199	\$0	\$0	\$0	\$0	\$53,399
13th St HMA/Curb & Gutter	LL Pelling	\$194,095	\$2,385	\$0	\$0	\$0	\$0	\$196,480
29th Ave Widening	Prestwick LLC	\$545,000	-\$94,063	\$0	\$0	\$0	\$0	\$450,937
2015 10th St Reconst	Rathje Construction	\$332,298	\$12,237	\$0	\$0	\$0	\$0	\$344,535
Alburnett Rd Widening	Rathje Construction	\$189,587	\$24,867	\$0	\$0	\$0	\$0	\$214,454
2015 Sidewalk Assess	Midwest Concrete	\$79,387	-\$7,101	\$0	\$0	\$0	\$0	\$72,286
2015 Sidewalk Ramp	Hunt Construction	\$65,876	\$5,102	\$0	\$0	\$0	\$0	\$70,978
2016 HMA Resurfacing	LL Pelling	\$912,294	-\$42,715	\$0	\$0	\$0	\$0	\$869,579
Fairview Drive Reconst	Rathje Construction	\$438,819	-\$91,865	\$0	\$0	\$0	\$0	\$346,954
Lindale Trail Flashing Beacons	Trey Electric	\$16,769	\$16,831	\$0	\$0	\$0	\$0	\$33,600
Grant Wood Trail Underpass	Vieth Construction	\$922,906	-\$20,832	\$0	\$0	\$0	\$0	\$902,074
2016 Ramp Repair	Midwest Concrete	\$78,091	-\$3,487	\$0	\$0	\$0	\$0	\$74,604

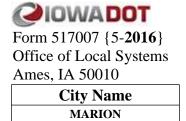


## **City Street Financial Report**

Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
7 of 11

## **Road/Street Equipment Inventory Sheet**

l. Local Class .D. #	2. Model Year	3. Description	Purchase	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2005	Leeboy 8515 Asphalt Paver	\$117,000	\$0		\$0		Yes	NOCH
	2010	Freightliner Tandeam Axle	\$121,812	\$0		\$0		Yes	NOCH
	2010	Sakai Steel Roller	\$34,000	\$0		\$0		Yes	NOCH
	2007	John Deere 6720 Grader	\$108,000	\$0		\$0		Yes	NOCH
	2008	Case 95U Mower	\$47,000	\$0		\$0		Yes	NOCH
	2009	International 4700	\$117,000	\$0		\$0		Yes	NOCH
	2009	Ford F - 350 1T	\$34,000	\$0		\$0		Yes	NOCH
	2007	Ford F - 250	\$27,000	\$0		\$0		Yes	NOCH
	2007	Ford F - 250	\$27,000	\$0		\$0		Yes	NOCH
	2007	Bobcat Track Loader	\$35,500	\$0		\$0		Yes	NOCH
	2007	Ford 250 1T	\$25,800	\$0		\$0		Yes	NOCH
	2007	Ford F - 250 1 T	\$25,800	\$0		\$0		Yes	NOCH
	2007	International Tandem Dump	\$120,230	\$0		\$0		Yes	NOCH
	2006	Ford F350 1 Ton	\$32,000	\$0		\$0		Yes	NOCH
	2005	Chevy 1 Ton	\$32,000	\$0		\$0		Yes	NOCH
	2006	Sterling 2 1/2 T Dump	\$97,000	\$0		\$0		Yes	NOCH
	2006	John Deere 410G Backhoe	\$59,000	\$0		\$0		Yes	NOCH
	2005	Spray Injection Patcher	\$23,140	\$0		\$0		Yes	NOCH
	2004	Vemeer Brush Chipper	\$20,600	\$0		\$0		Yes	NOCH

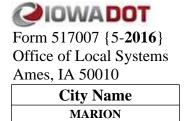


## **City Street Financial Report**

Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
8 of 11

## **Road/Street Equipment Inventory Sheet**

ocal Class D. #	2. Model Year	3. Description	Purchase	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	1997	Ford Tymco Sweeper	\$118,500	\$0		\$0		Yes	NOCH
	2003	6T Rugged Road Equipment trailer	\$3,200	\$0		\$0	)	Yes	NOCH
	1996	6T B & B Equipment Trailer	\$2,700	\$0		\$0	)	Yes	NOCH
	1990	12T Road Hesley Trailer	\$5,000	\$0		\$0	)	Yes	NOCH
	2000	Lee Boy Tack Dist 300 Gal.	\$5,510	\$0		\$0	)	Yes	NOCH
	2002	4" water Pump	\$2,500	\$0		\$0	)	Yes	NOCH
	2002	4" Water Pump	\$2,500	\$0		\$0	)	Yes	NOCH
	1998	Brush Bandit 250 XP Chipper	\$23,878	\$0		\$0	)	Yes	NOCH
	2000	Sullivan 125 Air Compressor	\$11,900	\$0		\$0	)	Yes	NOCH
	1989	Grimmer/Schmior 125 Air Compressor	\$10,900	\$0		\$0	)	Yes	NOCH
	2003	Ford F350 1T 4X4	\$30,400	\$0		\$0	)	Yes	NOCH
	2004	Ford F-350 1T	\$32,895	\$0		\$0	)	Yes	NOCH
	1998	Dodge 3/4 T 4X4	\$20,338	\$0		\$0	)	Yes	NOCH
	2003	Sterling Single Axel	\$76,100	\$0		\$0	)	Yes	NOCH
	2002	Sterling Single Axel	\$72,000	\$0		\$0	)	Yes	NOCH
	2005	Sterling 21/2T Dump	\$92,500	\$0		\$0	)	Yes	NOCH
	2004	Sterling L-7500 21/2T Dump Truck	\$84,000	\$0		\$0	)	Yes	NOCH
	2005	John Deere 410G	\$56,300	\$0		\$0	)	Yes	NOCH
	2007	Link Belt 130CX	\$90,854	\$0		\$0	)	Yes	NOCH
	1998	John Deere 555G Dozer	\$39,000	\$0		\$0	)	Yes	NOCH

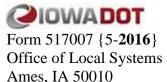


## **City Street Financial Report**

Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
9 of 11

# **Road/Street Equipment Inventory Sheet**

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used On Project this FY?	8. Status
	2003	Target 26" Concrete Saw	\$12,090	\$0		\$0		Yes	NOCH
	2010	Freightliner Tandeam Axle	\$121,812	\$0		\$0		Yes	NOCH
	2012	International 7400	\$140,428	\$0		\$0		Yes	NOCH
	2012	Bobcat S750 Skid-Steer Loader	\$35,040	\$0		\$0		Yes	NOCH
	2012	Tymco Sweeper	\$160,000	\$0		\$0		Yes	NOCH
	2012	Tymco Sweeper	\$160,000	\$0		\$0		Yes	NOCH
	2012	Case Backhoe	\$88,000	\$0		\$0		Yes	NOCH
	2012	Case Endloader	\$93,000	\$0		\$0		Yes	NOCH
	2014	Bobcat S750 Skidloader	\$41,574	\$0		\$0		Yes	NOCH

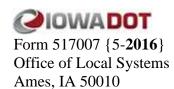


Report Generated
9/14/2016 12:09 PM
Fiscal Year
2016
Sheet
10 of 11

Allies, IA 30010
City Name
MARION
City Number
4775

## **Explanation Sheet**

Comments		



City Name	
MARION	
City Number	
4775	

Report Generated	
9/14/2016 12:09 PM	
Fiscal Year	
2016	
Sheet	
11 of 11	

## **Monthly Payment Sheet**

Month	Road Use tax Payments
July	\$357,497.67
August	\$481,589.10
September	\$427,155.76
October	\$326,737.65
November	\$375,889.40
December	\$379,416.24
January	\$316,229.38
February	\$363,445.95
March	\$372,853.90
April	\$258,593.86
May	\$278,313.55
June	\$389,597.16
Totals	\$4,327,319.62