

1225 6<sup>th</sup> Avenue, Suite 170  
Marion, Iowa 52302  
[www.cityofmarion.org](http://www.cityofmarion.org)

## council memo

March 15, 2019

**TO: Honorable Mayor and City Council CC:**  
**FROM: Lianne Cairy, Finance Director**  
**RE: 1.A.7 - 10-Year Financial Analysis**

**Exhibit(s): 10-Year Financial Analysis**

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See attached for the 10-Year Financial Analysis as required annually by the City's Accounting, Auditing and Financial Reporting Policies.

The data in this report is provided to the City Manager's Office for use during budget development and many aspects of it have already been presented. Therefore, we are not planning to do a presentation this year.

We are planning to make improvements to this report next year and present the information in a timely manner at a council work session before the budget work session.

Please reach out if you have questions.

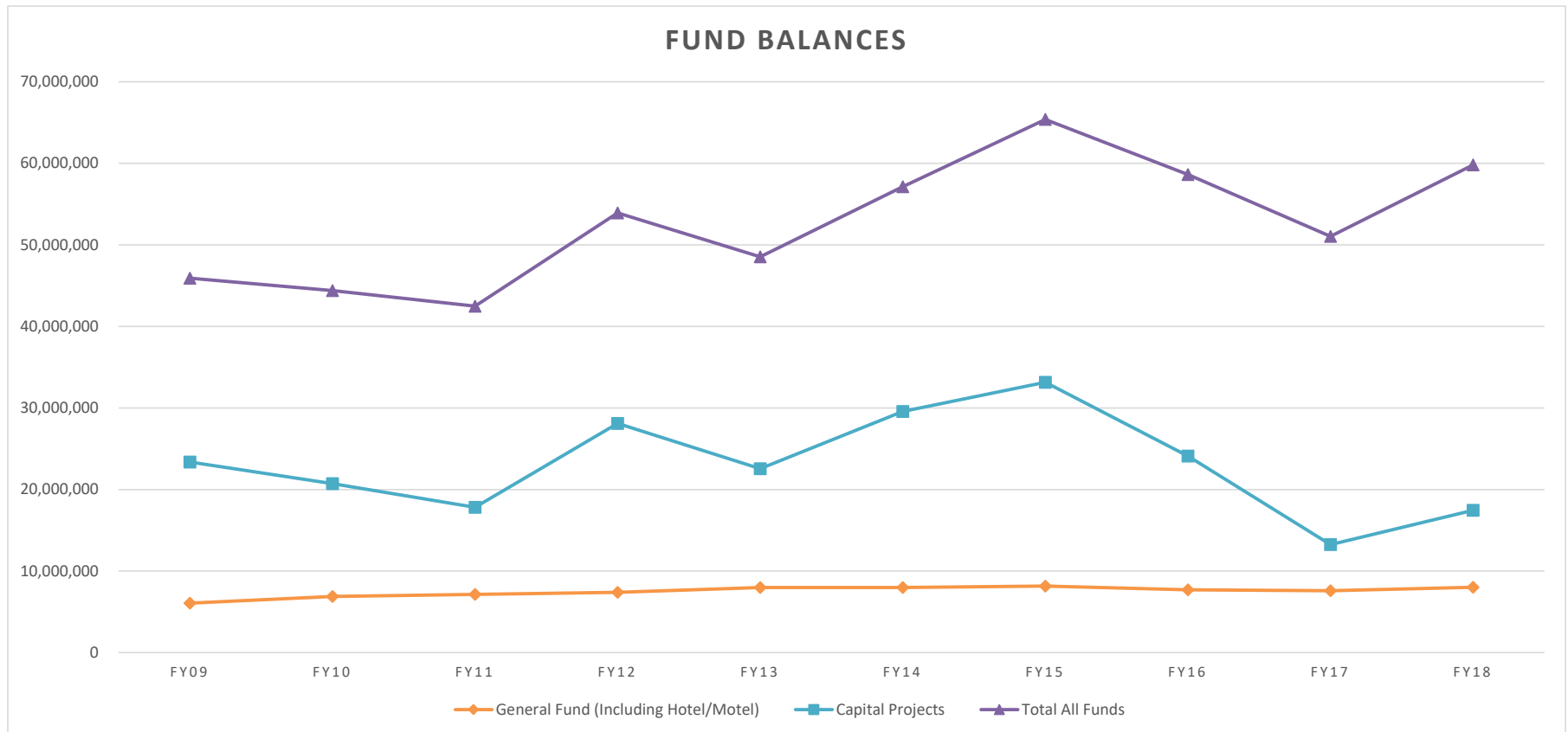


# 10-Year Financial Analysis

March 21, 2019

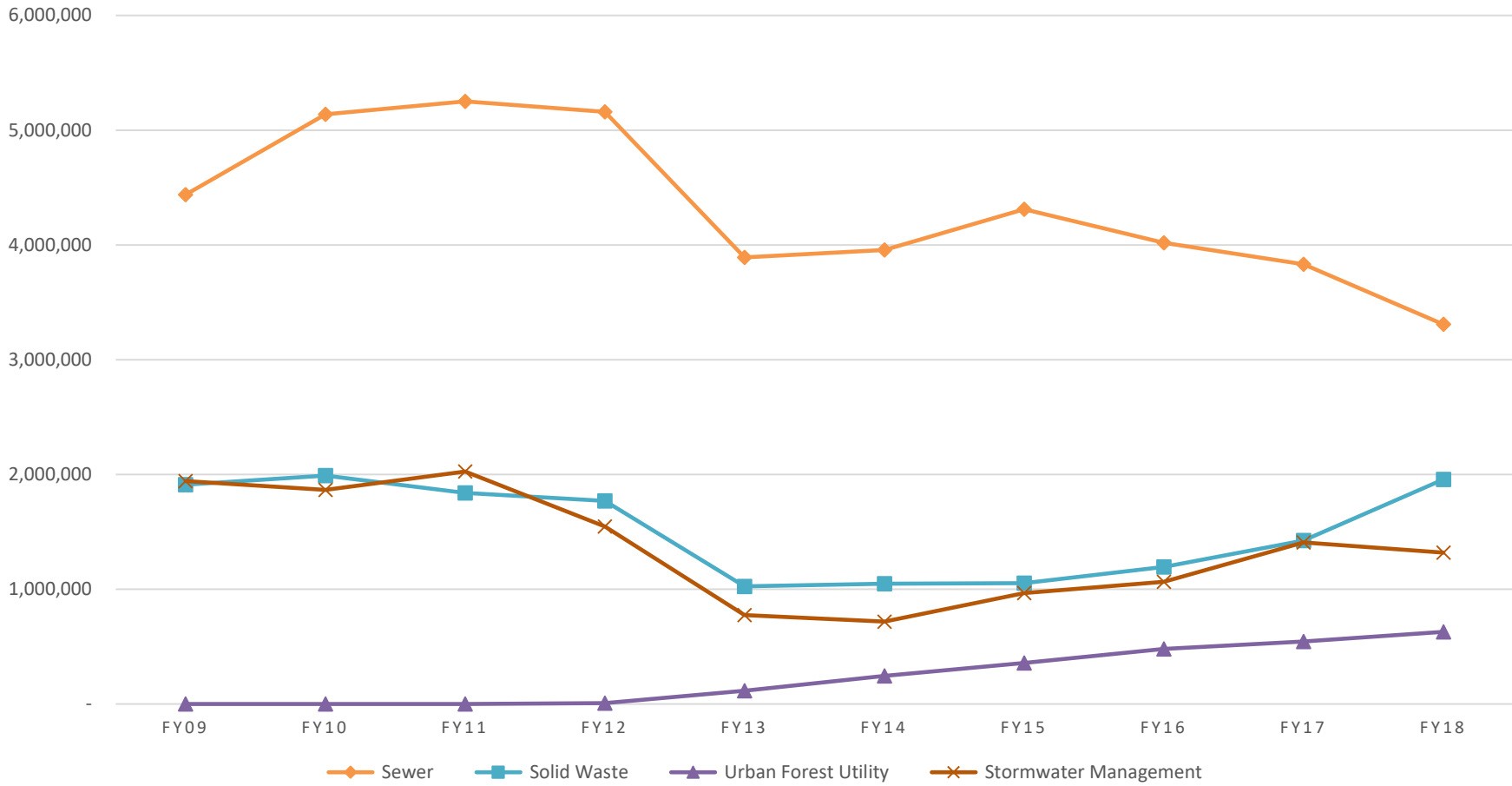
**Fund Balances at June 30**

<b>Fund</b>	<b>Description</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>
101 & 108	<b>General Fund (Including Hotel/Motel)</b>	6,062,324	6,881,977	7,135,337	7,392,232	7,988,531	7,972,463	8,158,572	7,701,914	7,584,751	8,003,075
105	<b>Equipment Reserve</b>	2,131,288	2,329,902	2,660,838	3,025,909	3,112,984	3,280,798	3,255,533	3,315,003	2,356,621	2,713,571
106	<b>Special Census Reserve</b>	0	0	75,000	150,425	225,873	301,674	250,523	63,535	64,154	3,119
107	<b>Tax Stabilization</b>	465,201	265,201	318,685	372,169	290,653	290,653	265,653	230,653	230,653	230,653
110	<b>Road Use</b>	532,508	78,507	316,509	1,074,238	1,801,706	2,771,969	3,063,073	3,453,941	4,391,131	5,780,610
111	<b>Road Use Replacement</b>	438,975	474,207	366,567	641,325	565,929	831,518	1,011,820	1,224,274	1,879,903	2,373,859
112	<b>Employee Benefits</b>	1,554,253	1,582,740	1,575,611	1,306,961	1,129,285	1,024,283	1,075,735	958,291	318,099	606,291
130-133	<b>Special Revenue</b>	220,326	234,533	189,896	284,437	440,591	533,820	1,102,886	802,115	659,391	207,942
121	<b>Local Option Sales Tax</b>	0	0	0	0	0	0	2,927,419	4,753,744	6,799,251	8,571,342
140-144	<b>Tax Increment Financing (All URAs)</b>	194,379	102,497	137,286	258,797	939,716	841,006	145,986	344,354	756,609	700,038
160	<b>Comm Dev Block Grant</b>	125,646	96,370	56,172	0	0	2,934	197,233	138,012	51,442	61,224
180	<b>Pension Self Ins.</b>	784,314	782,971	770,015	753,670	737,263	720,082	702,546	683,019	667,331	654,917
200	<b>Debt Service</b>	9,847	39,157	161,198	189,345	293,925	247,706	511,478	450,652	526,798	997,853
301-302	<b>Capital Projects</b>	23,379,373	20,714,731	17,819,226	28,097,774	22,558,787	29,571,656	33,151,043	24,098,697	13,241,507	17,438,496
310	<b>Park Development Fund</b>	146,548	148,567	149,022	168,051	168,774	169,373	169,985	171,018	172,685	175,325
320	<b>Maintenance Bond</b>	246,795	255,345	272,829	285,243	291,135	308,290	314,253	317,301	348,172	392,076
325	<b>Subdivision Development Escrow</b>	9,963	9,963	10,429	10,993	12,851	12,851	12,851	20,288	298,877	169,691
510	<b>Cemetery Perpetual</b>	141,030	143,285	146,390	149,605	152,905	158,945	165,575	170,366	176,314	182,424
520	<b>Cemetery Memorial</b>	1,348	1,361	1,366	1,369	1,371	1,373	1,375	1,377	0	0
610	<b>Sanitary Sewer</b>	1,196,972	1,515,022	1,237,171	793,070	449,915	721,041	855,021	1,431,142	941,837	472,643
615	<b>Sewer Replacement</b>	3,240,886	3,623,802	4,013,960	4,367,733	3,441,321	3,234,361	3,456,598	2,587,068	2,890,498	2,835,089
630	<b>City Communication &amp; Utility</b>	0	0	0	78,000	471,268	476,486	461,524	475,175	460,650	425,092
670	<b>Solid Waste</b>	1,374,208	1,387,556	1,307,036	1,010,676	678,069	529,914	453,226	388,796	311,593	498,855
675	<b>Solid Waste Replacement</b>	536,870	602,511	532,646	759,294	347,198	517,061	599,142	804,805	1,113,295	1,457,960
720	<b>Urban Forest Utility</b>	0	0	0	8,758	115,991	245,935	358,187	478,808	545,312	628,628
725	<b>Urban Forest Replacement</b>	0	0	0	0	0	0	0	0	0	14,012
740	<b>Stormwater Management</b>	1,943,545	1,865,413	2,025,559	1,547,899	774,940	718,065	967,549	1,064,769	1,408,356	1,318,653
820	<b>Health Insurance</b>	1,172,777	1,263,354	1,209,901	1,201,705	1,542,470	1,640,422	1,745,530	2,506,949	2,843,494	2,901,642
	<b>Total All Funds</b>	<b>45,909,376</b>	<b>44,398,971</b>	<b>42,488,647</b>	<b>53,929,679</b>	<b>48,533,452</b>	<b>57,124,681</b>	<b>65,380,314</b>	<b>58,636,069</b>	<b>51,038,725</b>	<b>59,815,081</b>
	<b>Percentage Change</b>	11.5%	-3.3%	-4.3%	26.9%	-10.0%	17.7%	34.7%	3.1%	-25.1%	1.8%



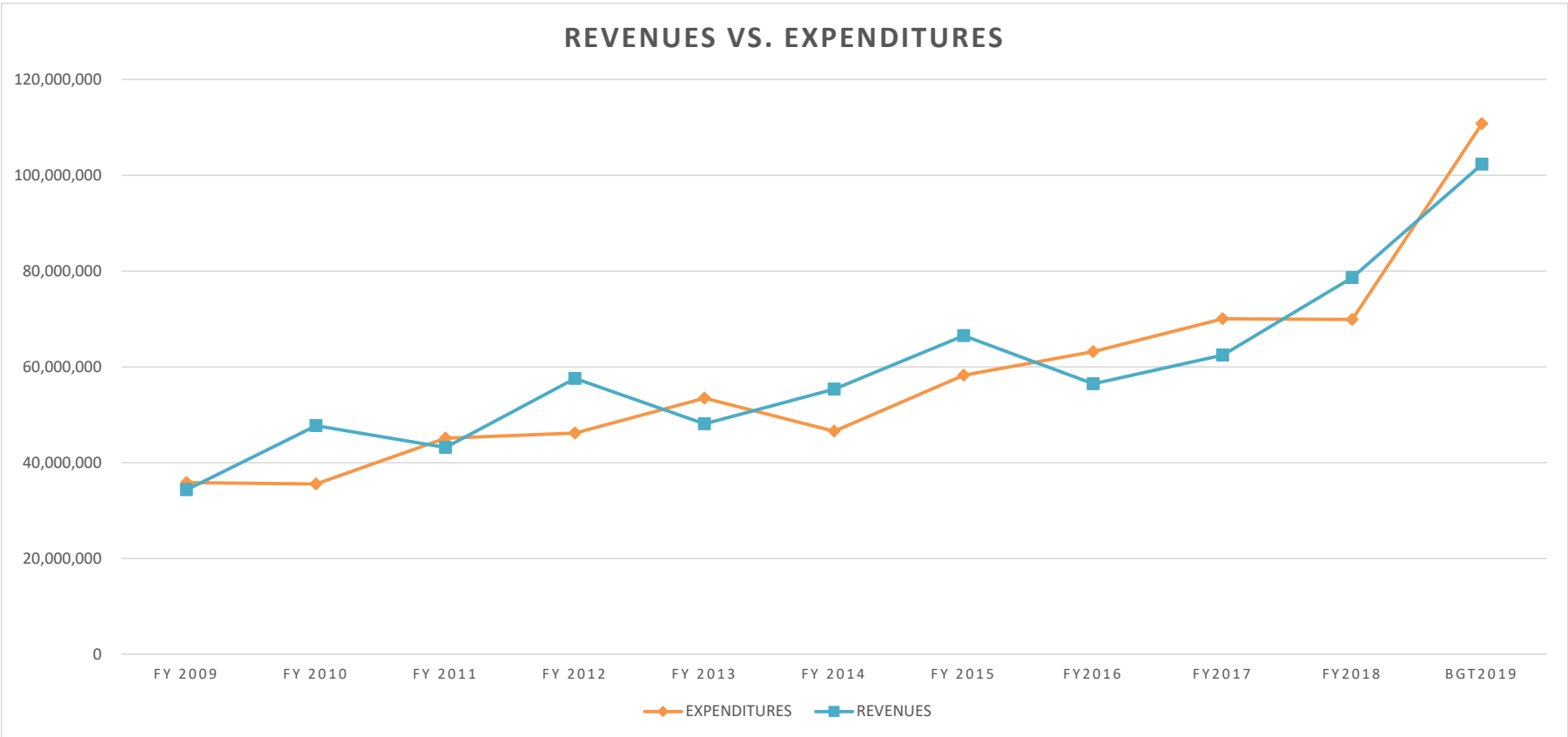
Note: The Capital Projects Fund (blue line above) explains most of the trend in the City's overall fund balance (purple). The General Fund (orange line above) remains stable with slight increases or decreases year over year with an overall upward trend with \$6,062,324 in ending fund balance in Fiscal Year 2008-2009 to \$8,003,075 at the end of Fiscal Year 2017-2018.

# UTILITY FUND BALANCES



Note: The decreases in 2012 were largely due to the allocation of Central Services expenses (City Manager's Office, Finance) without an off-setting fee increase the same year.

The Sanitary Sewer Funds have declined for the past consecutive three years, suggesting a rate change is necessary to support continuing operations and maintenance.



The revenue versus expenditure trend has typically followed the City's bonding cycle. Historically Marion has bonded every other year or two.

**Total Revenues and Transfers In by Fund**

<b>Fund</b>	<b>Description</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>BGT FY19</b>
101/108	<b>General Fund</b>	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349	16,373,865	19,989,639	21,548,358	23,374,434
105	<b>Equipment Reserve</b>	783,434	938,534	775,675	771,630	748,989	751,823	799,192	777,742	862,800	1,200,100	1,202,500
106	<b>Special Census Reserve</b>	0	0	75,000	75,425	75,647	75,801	1,088	892	619	0	0
107	<b>Tax Stabilization</b>	0	53,484	53,484	53,484	53,484	0	0	0	0	0	0
110	<b>Road Use</b>	2,557,685	2,836,479	3,002,178	3,827,802	3,900,810	3,546,715	3,625,263	4,337,320	4,535,918	4,856,360	4,472,703
111	<b>Road Use Replacement</b>	299,528	148,605	160,613	457,688	469,902	316,967	227,902	212,454	655,629	493,956	3,275,000
112	<b>Employee Benefits</b>	149,163	214,481	141,990	142,292	175,693	176,009	189,295	192,835	140,693	484,779	0
130s	<b>Trust &amp; Agency</b>	3,259,226	3,476,183	3,408,258	3,345,859	3,460,667	3,566,064	3,970,976	4,101,741	4,695,605	4,816,547	5,711,690
121	<b>Local Option Sales Tax</b>	0	0	0	0	0	0	3,477,008	4,752,272	5,236,740	5,009,210	4,652,000
125/140s	<b>Tax Increment Financing</b>	405,897	442,120	931,771	945,945	1,683,612	1,683,947	1,280,483	4,269,488	3,271,975	2,917,389	3,677,122
160	<b>Comm Dev Block Grant</b>	47,715	69,242	68,947	54,142	0	300	273,891	15,655	285,755	9,782	0
180	<b>Pension Self Ins.</b>	23,657	13,136	12,044	8,656	8,593	7,819	7,463	5,474	9,312	12,586	5,000
200	<b>Debt Service</b>	3,790,557	2,606,824	3,330,893	3,309,886	6,500,788	3,835,392	6,327,512	5,757,233	5,842,427	10,655,242	6,470,825
301/302	<b>Capital Projects</b>	1,771,438	14,971,133	8,573,626	20,789,344	5,777,596	14,959,010	19,144,721	4,267,922	5,402,453	14,823,736	29,439,888
310	<b>Park Development Fund</b>	2,019	50,441	60,374	35,840	723	5,599	612	1,033	1,667	2,639	1,650
320	<b>Maintenance Bond</b>	8,550	7,370	17,484	12,414	5,892	17,155	5,963	3,048	30,871	43,903	0
325	<b>Subdivision Development Escrow</b>	0	9,963	466	564	1,858	0	0	7,437	278,589	135,723	0
510	<b>Cemetery Perpetual</b>	2,255	3,000	3,105	3,215	3,300	6,040	6,630	4,791	5,948	6,110	4,680
520	<b>Cemetery Memorial</b>	13	6	5	3	2	2	2	2	2	0	0
610	<b>Sanitary Sewer</b>	2,455,889	2,638,805	2,676,900	2,809,729	2,784,075	3,542,218	3,664,378	4,417,085	3,919,849	4,083,633	7,391,092
615	<b>Sewer Replacement</b>	442,099	419,174	412,926	417,299	447,913	429,676	426,826	436,188	486,981	509,552	500,432
630	<b>City Communication &amp; Utility</b>	0	0	0	98,170	652,521	51,762	2,905	119,422	11,763	12,009	16,700
670	<b>Solid Waste</b>	1,249,526	1,385,851	1,284,051	1,301,533	1,357,517	1,426,271	1,518,204	1,661,982	1,928,091	2,186,491	4,448,552
675	<b>Solid Waste Replacement</b>	216,587	219,380	224,743	228,547	236,814	249,468	259,681	286,292	308,597	344,665	2,455,000
720/725	<b>Urban Forest Utility</b>	0	0	0	120,153	259,403	272,532	294,845	356,833	412,725	410,329	670,884
740	<b>Stormwater Management</b>	472,378	467,488	483,204	544,098	653,506	914,449	1,031,454	1,016,387	1,092,063	1,120,905	1,053,686
820	<b>Health Ins.</b>	1,597,301	1,710,591	1,731,917	1,931,699	2,231,803	2,354,008	2,348,400	3,072,599	3,030,857	2,964,226	3,467,695
	<b>Total Revenues</b>	<b>34,319,479</b>	<b>47,723,010</b>	<b>43,185,208</b>	<b>57,592,703</b>	<b>48,093,317</b>	<b>55,362,929</b>	<b>66,504,045</b>	<b>56,447,995</b>	<b>62,437,565</b>	<b>78,648,231</b>	<b>102,291,533</b>
	<b>Percentage Change</b>	<b>-6.9%</b>	<b>39.1%</b>	<b>-9.5%</b>	<b>33.4%</b>	<b>-16.5%</b>	<b>15.1%</b>	<b>20.1%</b>	<b>2.0%</b>	<b>-6.1%</b>	<b>39.3%</b>	<b>63.8%</b>

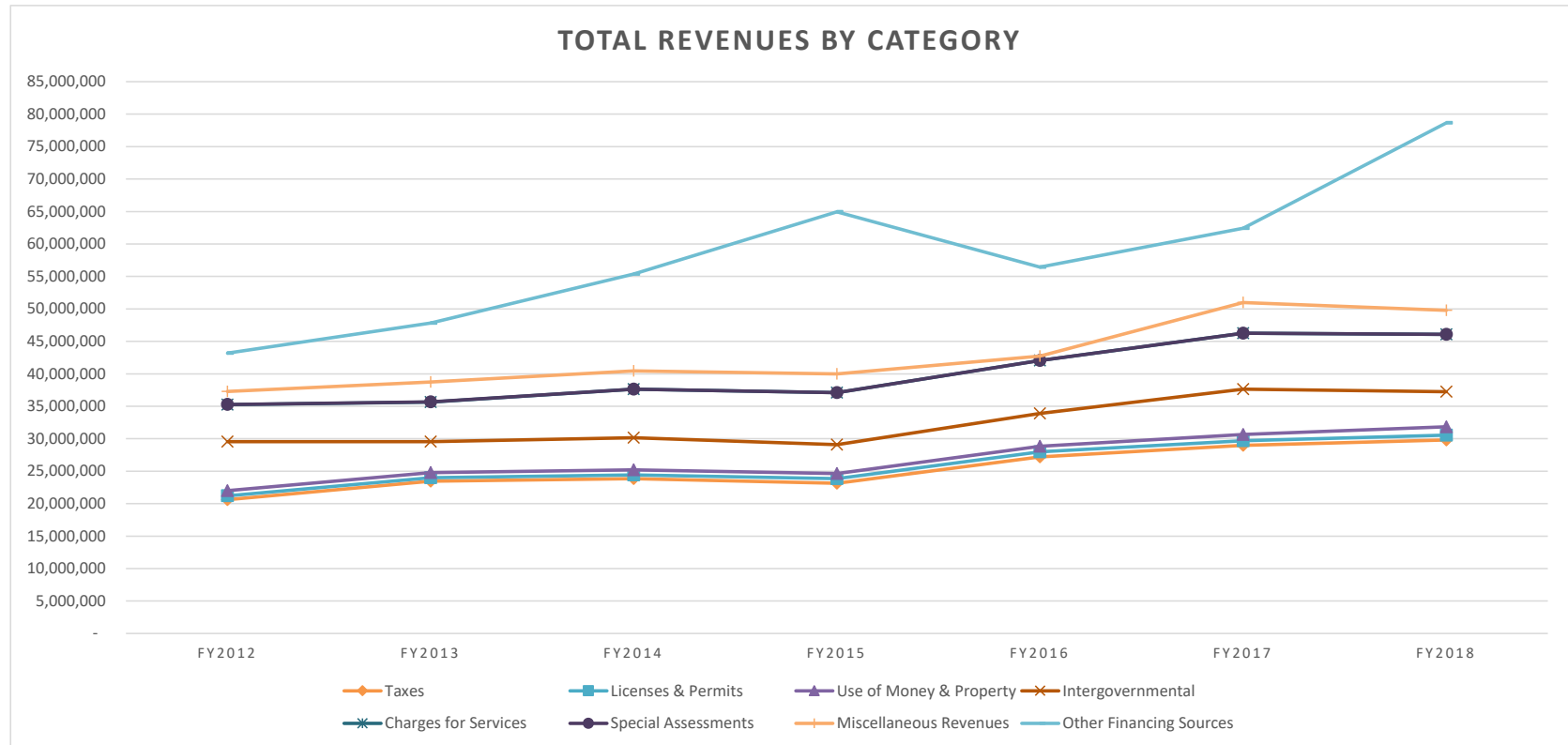
**CURRENT FISCAL YEAR (2017-2018) BY FUND AND CATEGORY**

<b>Funds</b>	<b>Taxes</b>	<b>Licenses &amp; Permits</b>	<b>Use of Money &amp; Property</b>	<b>Inter-governmental</b>	<b>Charges for Services</b>	<b>Special Assessments</b>	<b>Miscellaneous Revenues</b>	<b>Other Financing Sources</b>	<b>TOTALS</b>
101 - General Fund	13,594,149	735,519	393,293	295,493	534,337		296,175	5,525,730	21,374,694
105 - Equipment Reserve			37,600					1,162,500	1,200,100
106 - Special Census Reserve									-
107 - Tax Stabilization									-
108 - Hotel/Motel	173,663								173,663
110 - Road Use Fund				4,851,360				5,000	4,856,360
111 - Road Use Replacement			30,118				143,839	320,000	493,956
112 - Employee Benefits			22,169					462,610	484,779
121 - Local Option Sales Tax	4,894,588		114,622						5,009,210
125 - Tax Increment Financing									-
130 - Special Revenue	4,644,736			35,812			40,282		4,720,830
131 - Swamp Fox							28,117	6,000	34,117
132 - Canine			183				2,929		3,112
133 - Federal Forfeiture			759	29,962				13,382	44,103
134 - State Forfeiture			102	752				13,530	14,384
140 - Winslow Road URA	94,830								94,830
141 - Collins Road URA	2,298,026								2,298,026
142 - West Tower Terrace URA	434,745								434,745
143 - 29th Avenue URA	-								-
144 - Highway 13 URA	638								638
145 - Central Corridor URA	50,823							38,328	89,151
160 - Economic Development			913				8,869		9,782
180 - Police and Fire Pension			12,586						12,586
200 - Debt Service	3,623,550		24,081			1,813		7,005,797	10,655,242
301 - Capital Projects			475,774	199,730		6,879	9,033	14,043,808	14,735,224
302 - Economic Dev Infrastructure					88,512				88,512
310 - Park Development Fund			2,639						2,639
320 - Maintenance Bond Fund			5,769				38,134		43,903
325 - Subdivision Dev Escrow							135,723		135,723
510 - Cemetery Perpetual					6,110				6,110
520 - Cemetery Memorial									-
610 - Sanitary Sewer			9,289		3,950,928		3,862	119,554	4,083,633
615 - Sanitary Sewer Replacement			54,763		426,224			28,565	509,552
630 - City Communications & Utility			12,009						12,009
670 - Solid Waste		2,365	22,260		2,020,737		21,575	119,554	2,186,491
675 - Solid Waste Replacement			35,401		309,265				344,665
720 - Urban Forest Utility			9,731		385,061		1,525		396,317
725 - Urban Forest Replacement								14,012	14,012
740 - Stormwater Management		4,450	23,786		1,092,669				1,120,905
820 - Health Insurance			242				2,963,985		2,964,226
<b>CURRENT FY TOTALS</b>	<b>29,809,747</b>	<b>742,334</b>	<b>1,288,089</b>	<b>5,413,109</b>	<b>8,813,842</b>	<b>8,692</b>	<b>3,694,048</b>	<b>28,878,370</b>	<b>78,648,231</b>



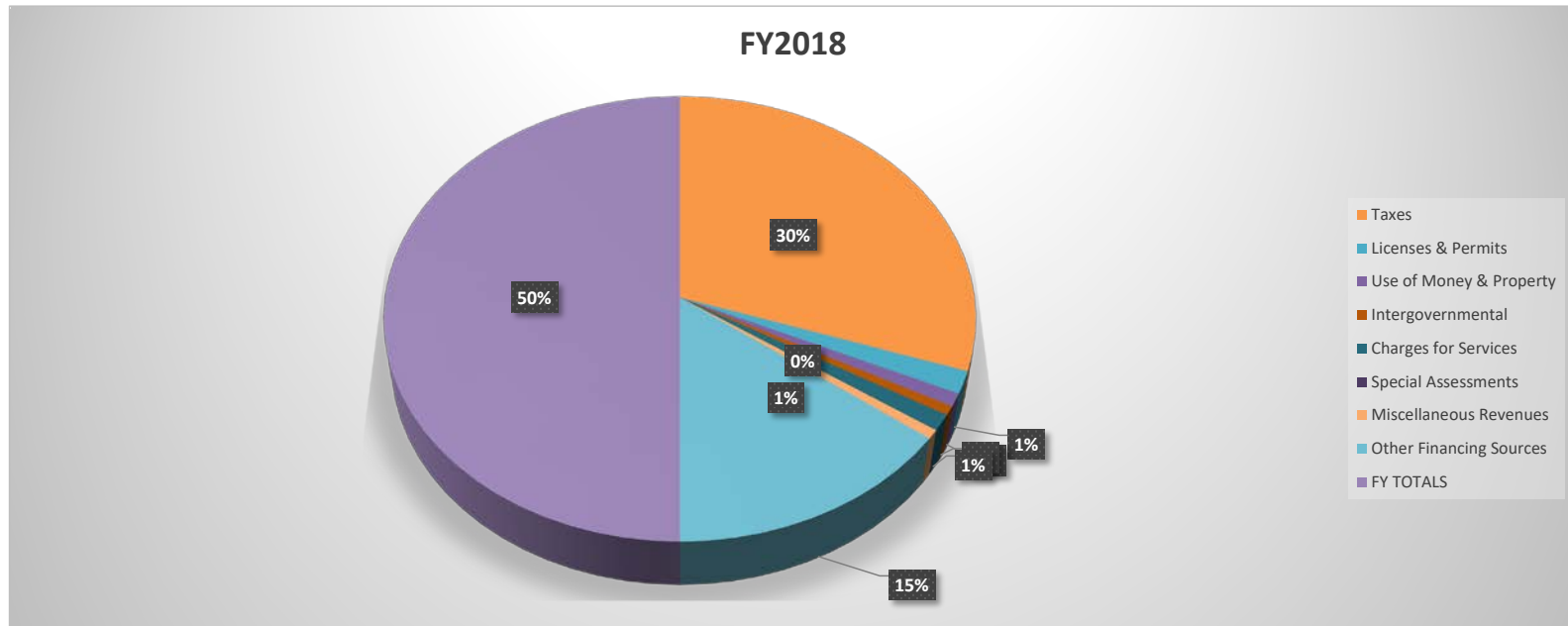
ALL REVENUES BY CATEGORY

Categories	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018
<b>Taxes</b>	20,613,552	23,453,495	23,839,090	23,145,004	27,215,031	28,963,623	29,809,747
<b>Licenses &amp; Permits</b>	587,371	526,336	565,259	697,178	757,286	735,604	742,334
<b>Use of Money &amp; Property</b>	800,615	784,987	812,144	799,148	863,592	941,319	1,288,089
<b>Intergovernmental</b>	7,550,482	4,778,028	4,945,297	4,445,579	5,044,355	6,994,866	5,413,109
<b>Charges for Services</b>	5,698,427	6,100,578	7,469,807	8,002,350	8,156,921	8,616,197	8,813,842
<b>Special Assessments</b>	18,054	17,085	12,159	11,754	776	4,197	8,692
<b>Miscellaneous Revenues</b>	2,013,098	3,068,205	2,808,560	2,870,421	679,214	4,722,760	3,694,048
<b>Other Financing Sources</b>	5,903,608	9,102,112	14,910,614	24,977,839	13,730,819	11,458,999	28,878,370
<b>FY TOTALS</b>	<b>43,185,207</b>	<b>47,830,826</b>	<b>55,362,930</b>	<b>64,949,273</b>	<b>56,447,994</b>	<b>62,437,565</b>	<b>78,648,231</b>
<b>% Change from Previous FY</b>		<b>11%</b>	<b>16%</b>	<b>17%</b>	<b>-13%</b>	<b>11%</b>	<b>26%</b>



**GENERAL FUND (Funds 101-108) REVENUES BY CATEGORY**

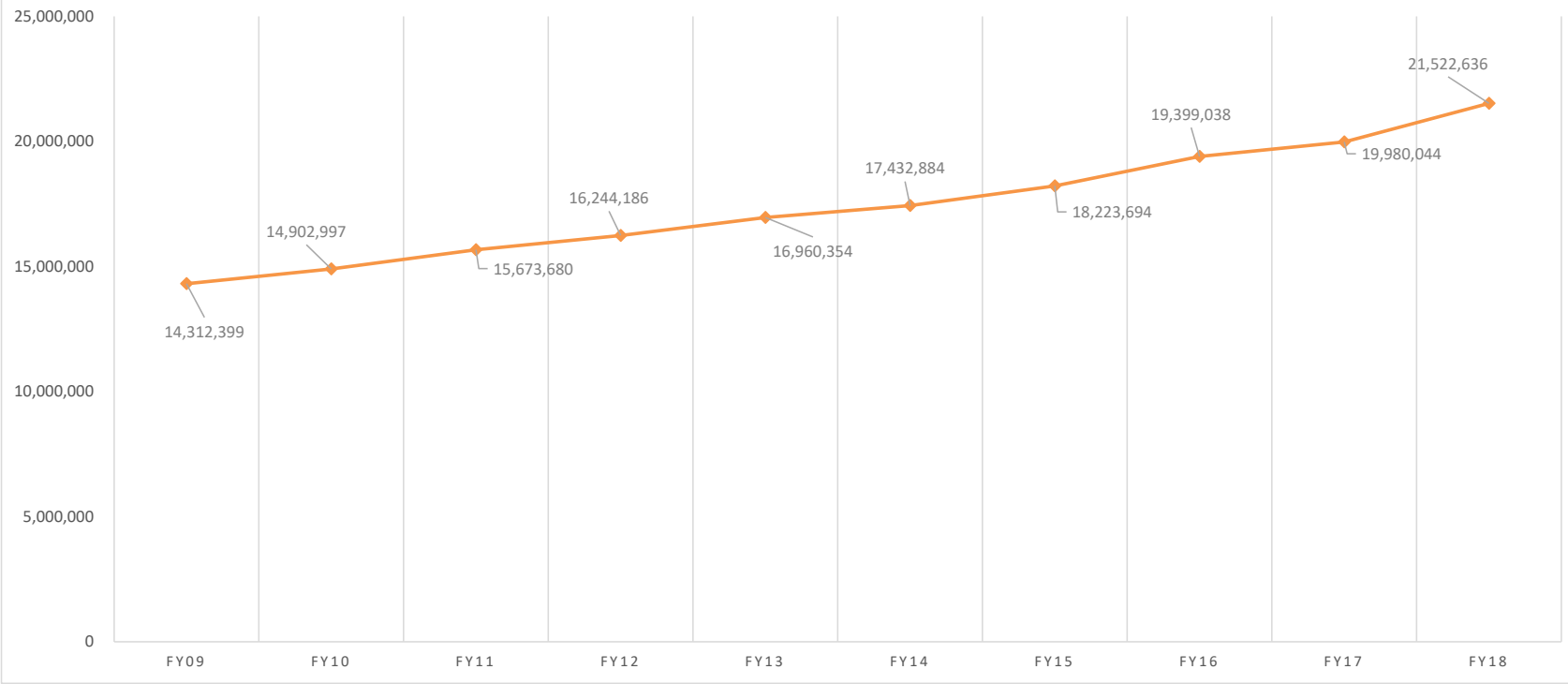
Categories	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018
<b>Taxes</b>	10,286,234	11,117,148	11,807,828	12,352,930	12,753,915	12,886,085	13,767,812
<b>Licenses &amp; Permits</b>	587,371	526,336	565,259	697,178	754,161	729,764	735,519
<b>Use of Money &amp; Property</b>	169,069	189,403	245,026	255,126	209,092	245,362	430,893
<b>Intergovernmental</b>	431,730	352,724	333,450	411,108	328,668	319,195	295,493
<b>Charges for Services</b>	721,881	654,318	764,265	748,538	533,152	542,500	534,337
<b>Special Assessments</b>	-	-	-	-	-	-	-
<b>Miscellaneous Revenues</b>	11,911	18,548	12,057	17,223	261,461	305,156	296,175
<b>Other Financing Sources</b>	4,451,516	4,359,360	4,278,642	3,663,237	2,312,050	5,834,308	6,688,230
<b>FY TOTALS</b>	<b>16,659,712</b>	<b>17,217,837</b>	<b>18,006,527</b>	<b>18,145,340</b>	<b>17,152,499</b>	<b>20,862,370</b>	<b>22,748,457</b>
<b>% Change from Previous FY</b>		<b>3%</b>	<b>5%</b>	<b>1%</b>	<b>-5%</b>	<b>15%</b>	<b>33%</b>



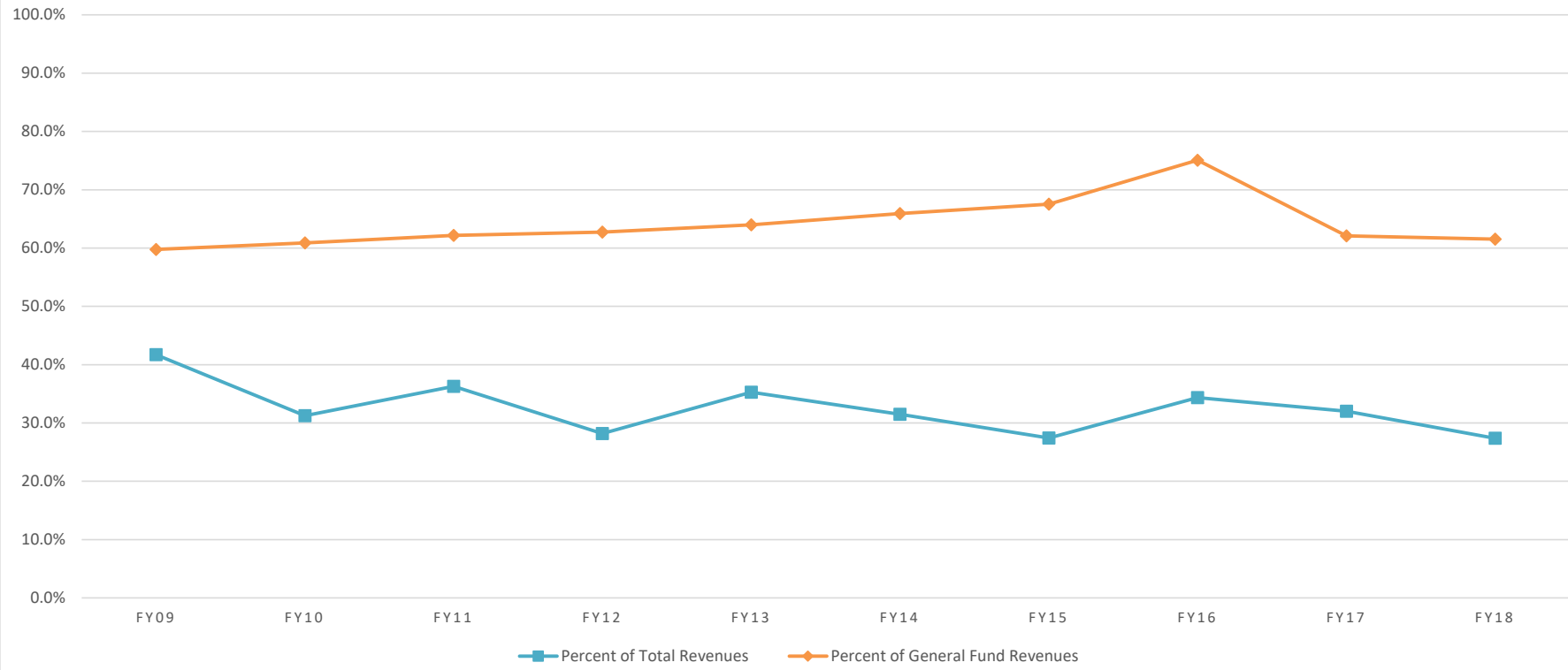
**Property Tax Revenues**

Description	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	BGT19
<b>Prop Tax Receipts</b>	14,312,399	14,902,997	15,673,680	16,244,186	16,960,354	17,432,884	18,223,694	19,399,038	19,980,044	21,522,636	21,181,050
<b>Percent Increase (Decrease)</b>	11.1%	4.1%	5.2%	3.6%	4.4%	2.8%	4.5%	6.4%	3.0%	7.7%	-1.6%
<b>Prop Tax Levy, with Util Repl</b>	14,254,948	14,815,328	15,618,897	16,187,735	16,856,339	17,394,851	17,953,923	18,835,845	19,489,214	20,968,168	22,181,052
<b>Collections vs Levy</b>	57,451	87,669	54,783	56,451	104,015	38,033	269,771	563,193	490,830	554,468	(1,000,002)
<b>% Levy Collected</b>	100.4%	100.6%	100.4%	100.3%	100.6%	100.2%	101.5%	103.0%	102.5%	102.6%	95.5%
<b>Tax Levy</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>BGT19</b>
<b>General</b>	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
<b>Debt Service</b>	1.82	2.30	2.25	2.25	2.52	2.05	2.28	2.29	2.13	2.25	2.08
<b>Employee Benefit</b>	3.09	3.03	2.84	0.00	2.51	2.52	2.26	2.70	3.05	3.05	3.35
<b>Emergency Management</b>	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	0.09
<b>Tort Liability</b>	0.35	0.10	0.11	0.11	0.15	0.16	0.16	0.16	0.17	0.16	0.15
<b>Transit</b>	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16	0.20	0.26	0.28
<b>Civic Center</b>	0.14	0.14	0.14	0.15	0.15	0.14	0.14	0.14	0.14	0.14	0.14
<b>Ag Land</b>	3.00	3.00	3.00	3.00	3.00	3.00	3.01	3.00	3.00	3.00	3.00
<b>Library</b>	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
<b>TOTAL (Without Ag)</b>	<b>13.68</b>	<b>13.86</b>	<b>13.64</b>	<b>13.64</b>	<b>13.62</b>	<b>13.16</b>	<b>13.13</b>	<b>13.59</b>	<b>13.82</b>	<b>13.99</b>	<b>14.22</b>
<b>Taxable Assessed Valuation</b>	<b>1,017,234,084</b>	<b>1,077,495,954</b>	<b>1,160,719,190</b>	<b>1,216,017,907</b>	<b>1,277,383,149</b>	<b>1,314,492,871</b>	<b>1,359,151,706</b>	<b>1,372,569,351</b>	<b>1,393,433,278</b>	<b>1,483,739,838</b>	<b>1,541,990,980</b>
<b>Percent Increase</b>	7.9%	5.9%	7.7%	4.8%	5.0%	2.9%	3.4%	1.0%	1.5%	6.5%	3.9%
<b>TOTAL REVENUES</b>	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	BGT2019
<b>% of Total Revenues</b>	<b>34,319,479</b>	<b>47,723,010</b>	<b>43,185,208</b>	<b>57,592,703</b>	<b>48,093,317</b>	<b>55,362,929</b>	<b>66,504,045</b>	<b>56,447,995</b>	<b>62,437,565</b>	<b>78,648,231</b>	<b>102,291,533</b>
	41.7%	31.2%	36.3%	28.2%	35.3%	31.5%	27.4%	34.4%	32.0%	27.4%	20.7%
<b>General Fund Property Tax</b>	8,835,286	9,156,762	9,795,112	10,229,673	10,621,376	11,321,542	11,900,789	12,167,431	12,353,663	13,254,348	13,427,121
<b>General Fund Revenues</b>	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349	16,207,573	19,891,108	21,548,358	23,374,434
<b>% of General Fund Revenues</b>	59.8%	60.9%	62.2%	62.7%	64.0%	65.9%	67.5%	75.1%	62.1%	61.5%	57.4%

### PROPERTY TAX REVENUES



### PROPERTY TAX AS A PERCENTAGE



**Property Tax  
Fiscal Year 2018-2019**

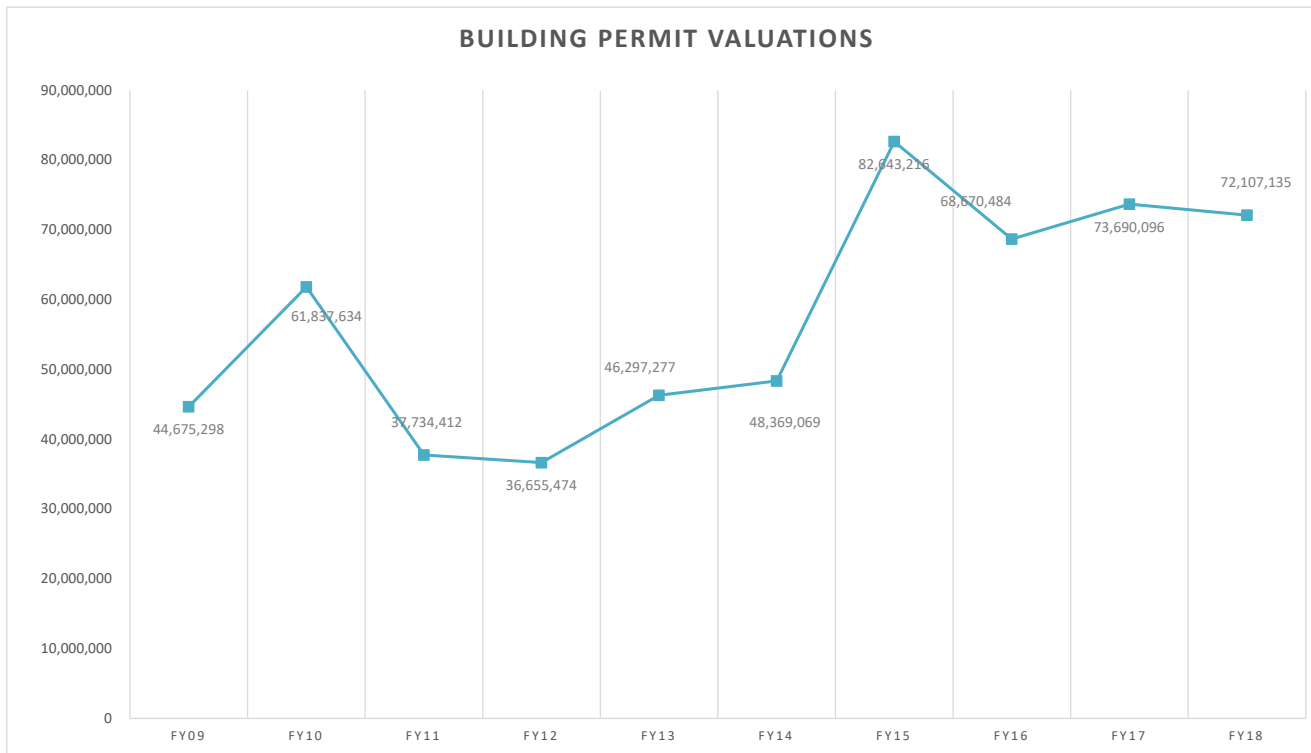
	<b>Valuation</b>	<b>Population</b>	<b>Valuation Per Capita</b>	<b>Property Taxes Levied</b>	<b>Tax Per Capita</b>
<b>Ames</b>	2,914,741,622	58,965	49,432	29,395,044	499
<b>Ankeny</b>	3,297,815,457	54,598	60,402	36,042,246	660
<b>Bettendorf</b>	2,293,250,132	33,217	69,038	28,196,039	849
<b>Burlington</b>	724,558,999	25,663	28,234	11,984,757	467
<b>Cedar Falls</b>	1,837,202,491	39,260	46,796	20,820,495	530
<b>Clinton</b>	977,700,754	26,885	36,366	14,415,789	536
<b>Dubuque</b>	2,499,017,299	57,637	43,358	25,766,328	447
<b>Fort Dodge</b>	683,976,944	25,206	27,135	13,776,388	547
<b>Marshalltown</b>	833,878,930	27,552	30,266	11,502,245	417
<b>Mason City</b>	1,122,589,415	28,079	39,980	15,354,489	547
<b>Muscatine</b>	875,583,081	22,886	38,258	13,837,957	605
<b>Ottumwa</b>	597,316,736	25,023	23,871	12,776,480	511
<b>Urbandale</b>	2,918,570,619	39,463	73,957	28,994,598	735
<b>Waterloo</b>	2,269,134,955	68,406	33,172	38,984,631	570
<b>West Des Moines</b>	4,785,995,533	56,609	84,545	57,066,411	1,008
<b>Average</b>	1,908,755,531	39,297	45,654	23,927,593	609
<b>Marion</b>	1,541,990,980	38,023	40,554	21,982,413	578
<b>Average less Marion</b>	366,764,551	1,274	5,100	1,945,180	31

Property Tax Levy (Without Ag)  
Fiscal Year 2018-2019

	General	Transit	Civic Center	Aviation Authority	Levee Impr. Fund (Special Charter City)	Liability insurance	Local Emerg. Mgmt. Comm.	Instrumental/ Vocal Music Group	Cultural & Scientific Facilities	Public Library	Total General	Emergency	Employee Benefit	Debt Service	Capital Projects	Total
Ames	5.50149	0.63361	-	-	-	-	-	-	-	-	6.13510	-	0.71534	3.21813	-	10.06857
Ankeny	6.25000	-	-	0.15000	-	-	-	-	-	-	6.40000	-	0.60000	3.75000	-	10.75000
Bettendorf	4.98826	0.29299	-	-	-	0.32748	-	-	-	-	5.60873	-	1.89127	5.00000	-	12.50000
Burlington	8.10000	0.22556	0.13497	0.20140	-	0.17787	-	-	-	0.26995	9.10975	0.26995	3.15872	3.79790	-	16.33632
Cedar Falls	8.10000	0.20476	-	-	-	0.13136	0.21558	0.01633	-	0.26999	8.93802	-	2.01884	0.26483	-	11.22169
Clinton	8.10000	0.15547	-	-	-	0.30696	-	-	-	-	8.56243	0.27000	4.38315	2.57957	-	15.79515
Dubuque	8.10000	0.62877	-	-	-	0.13933	-	-	-	-	8.86810	-	1.62026	0.10008	-	10.58844
Fort Dodge	8.10000	0.39066	0.11989	-	-	0.54826	0.54762	0.05556	-	-	9.76199	0.27000	5.63156	4.75660	-	20.42015
Marshalltown	8.10000	0.30758	0.09205	-	-	0.21991	0.03551	0.01319	-	0.27000	9.03824	0.27000	4.45181	0.84653	0.67500	15.28158
Mason City	8.10000	-	-	-	-	0.24853	-	-	-	0.14000	8.48853	-	3.02610	2.31311	-	13.82774
Muscatine	8.10000	0.05710	-	-	-	0.27422	-	-	-	-	8.43132	-	4.70408	2.53669	-	15.67209
Ottumwa	8.10000	0.81000	0.13500	-	-	0.57000	-	-	-	0.27000	9.88500	0.21000	8.30228	3.54789	-	21.94517
Urbandale	7.24000	-	-	-	-	-	-	-	-	-	7.24000	-	0.58000	2.20000	-	10.02000
Waterloo	8.10000	0.62331	-	-	-	0.57022	0.04433	-	0.27000	0.27000	9.87786	0.27000	4.31981	2.98828	-	17.45595
West Des Moines	8.10000	-	-	-	-	0.16478	-	-	-	-	8.26478	0.06000	1.51522	1.95000	-	11.79000
<b>Average</b>	7.53865	0.28865	0.03213	0.02343	-	0.24526	0.05620	0.00567		0.09933	8.30732	0.11571	3.12790	2.65664	0.04500	14.24486
<b>Marion</b>	8.10000	0.27564	0.13500	-	-	0.15031	-	-		0.04000	8.70095	-	3.34801	2.08103	0.09339	14.22338
<b>Average Less Marion</b>	-0.56135	0.01301	-0.10287	0.02343	0.00000	0.09495	0.05620	0.00567	0.00000	0.05933	-0.39363	0.11571	-0.22011	0.57561	-0.04839	0.02148

### Building Permit Valuations

Description	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
<b>Building Permit Valuation</b>	<b>44,675,298</b>	<b>61,837,634</b>	<b>37,734,412</b>	<b>36,655,474</b>	<b>46,297,277</b>	<b>48,369,069</b>	<b>82,643,216</b>	<b>68,670,484</b>	<b>73,690,096</b>	<b>72,107,135</b>
<b>Percent Change</b>	-6.2%	38.4%	-39.0%	-2.9%	26.3%	4.5%	70.9%	-16.9%	7.3%	-2.1%
<b>Total City Taxable Valuation</b>	<b>1,017,234,084</b>	<b>1,077,495,954</b>	<b>1,160,719,190</b>	<b>1,216,017,907</b>	<b>1,277,383,149</b>	<b>1,359,151,706</b>	<b>1,372,569,351</b>	<b>1,393,433,278</b>	<b>1,483,739,838</b>	<b>1,541,990,980</b>
<b>Bldg Permits/Total Taxable Valuation</b>	4.4%	5.7%	3.3%	3.0%	3.6%	3.6%	6.0%	4.9%	5.0%	4.7%





**Local Option Sales Tax Collected per Annual Financial Reports  
Fiscal Year 2017-2018**

City	LOST Revenues	Population	LOST per Capita	Purpose
Ames	7,681,518	58,965	130.27	60% property tax relief; 40% community betterment
Ankeny	Doesn't Collect	N/A	N/A	No local option sales tax collected
Bettendorf	4,982,200	33,217	149.99	
Burlington	4,004,412	25,663	156.04	50% property tax relief; 50% public safety, captital improvements, capital equipment, debt obligations, and economic development
Cedar Falls	4,770,023	39,260	121.50	100% Streets
Clinton	3,214,755	26,885	119.57	50% Streets; 50% Debt Service
Dubuque	9,374,990	57,637	162.66	50% General; 30% Streets; 20% Construction
Fort Dodge	3,834,531	25,206	152.13	100% Streets
Marshalltown	3,436,248	27,552	124.72	75% property tax relief; 20% capital projects; 5% council designation
Mason City	5,125,720	28,079	182.55	50% property tax relief; 40% capital project; 10% police
Muscatine	2,988,029	22,886	130.56	80% sewer; 20% pavement
Ottumwa	3,244,382	25,023	129.66	100% streets and sewers
Urbandale	Doesn't Collect	N/A	N/A	No local option sales tax collected
Waterloo	9,437,968	68,406	137.97	
West Des Moines	Doesn't Collect	N/A	N/A	No local option sales tax collected
<b>Average</b>	5,174,565	36,565	141.47	Not applicable
<b>Marion</b>	4,894,588	34,768	140.78	70% street and sewer; 30% community projects
<b>Average Less Marion</b>	279,977	1,797	1	

**Total Expenditures and Transfers Out by Fund**

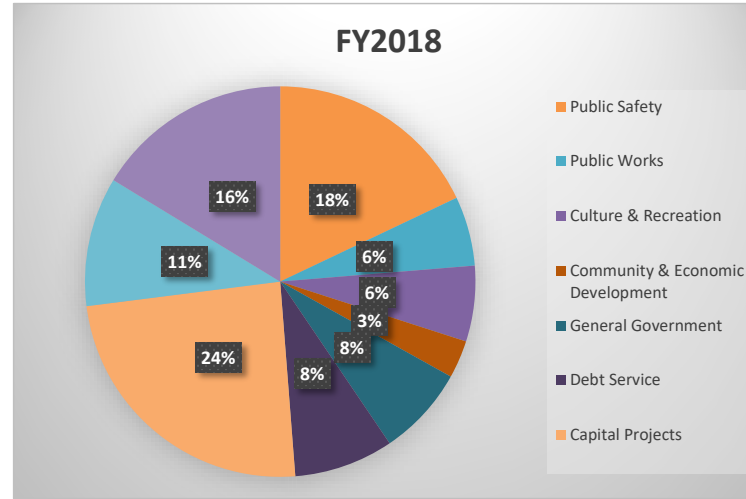
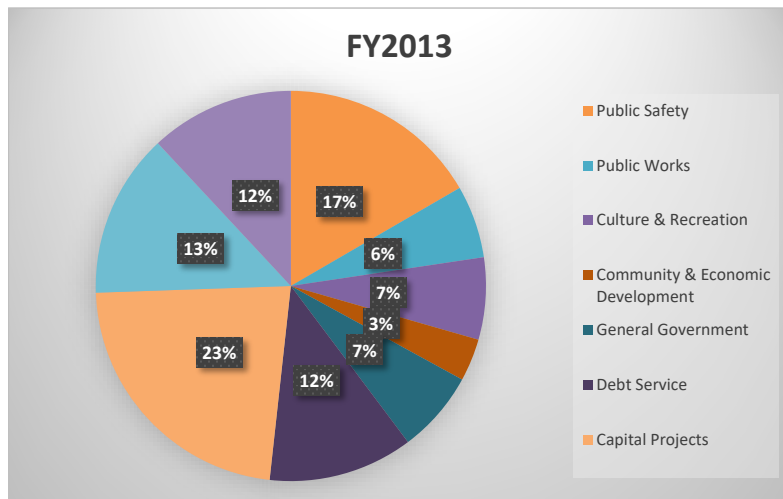
<b>Fund</b>	<b>Description</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>BGT19</b>
101	General Fund	13,964,909	15,087,648	15,502,194	16,050,391	16,005,909	16,980,954	17,433,240	16,807,714	19,891,108	20,919,191	23,270,113
105	Equipment Reserve	584,820	912,140	444,739	406,559	661,914	584,009	824,457	718,272	1,821,182	843,150	704,766
106	Special Census Reserve	0	0	0	0	200	0	52,239	187,880	0	61,035	
107	Tax Stabilization	200,000	0	0	0	135,000	0	25,000	35,000	0	0	
108	Hotel/Motel	0	0	0	0	0	0	0	22,961	215,694	210,843	182,000
110	Road Use Tax	3,011,686	2,988,883	2,764,176	3,070,073	3,173,342	2,576,452	3,334,159	3,946,452	3,598,728	3,466,881	5,222,244
111	Road Use Replacement	264,296	193,920	268,254	183,020	545,208	51,378	47,600	0	0	0	4,600,000
112	Employee Benefits	120,676	107,991	149,119	410,941	353,369	281,011	137,843	310,279	780,885	196,587	100,000
121	Local Option Sales Tax	0	0	0	0	0	0	549,590	2,925,946	3,191,232	3,237,119	9,185,708
125	Tax Increment Financing	497,779	457,324	896,982	824,434	1,002,693	1,782,657	1,975,504	1,867,655	0	0	
130	T&A Special Revenue	3,245,019	3,585,464	3,452,896	3,251,318	3,304,513	3,472,835	3,401,909	4,334,194	4,754,440	5,131,873	5,750,278
131	T&A Swamp Fox	0	0	0	0	0	0	0	284	27,168	26,209	26,825
132	T&A Canine	0	0	0	0	0	0	0	8,778	9,439	27,233	
133	Federal Forfeiture	0	0	0	0	0	0	0	59,257	47,282	73,890	35,000
134	State Forfeiture	0	0	0	0	0	0	0	0	0	8,791	13,200
135	Emergency Fund	0	0	0	0	0	0	0	0	0	0	144,000
140	Winslow Road URA	0	0	0	0	0	0	0	93,490	95,316	94,701	126,238
141	Collins Road URA	0	0	0	0	0	0	0	1,833,296	2,405,109	2,371,852	2,555,210
142	West Tower Terrace URA	0	0	0	0	0	0	0	256,400	318,097	434,745	386,609
143	29th Avenue URA	0	0	0	0	0	0	0	0	0	0	41,550
144	Highway 13 URA	0	0	0	0	0	0	0	20,280	41,198	0	23,000
145	Central Corridor URA	0	0	0	0	0	0	0	0	0	72,661	577,515
160	Comm Dev Block Grant	76,991	21,864	109,146	110,314	0	3,234	73,724	74,877	372,325	0	
180	Pension Self Ins.	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
200	Debt Service	3,761,247	2,718,527	3,208,852	3,281,739	6,396,207	3,881,611	6,063,741	5,818,059	5,766,280	10,184,186	5,456,440
301	Capital Projects	4,436,080	3,583,996	11,469,134	10,510,796	11,316,584	7,946,141	15,565,334	13,320,267	16,246,620	10,626,748	31,222,264
302	Economic Dev Infrastructure	0	0	0	0	0	0	0	0	13,023	0	
310	Park Development Fund	0	0	59,919	16,811	0	0	0	0	0	0	
320	Maintenance Bond Fund	0	0	0	0	0	0	0	0	0	0	
325	Subdivision Development Escrow	0	0	0	0	0	0	0	0	0	264,909	
510	Cemetery Perpetual	0	0	0	0	0	0	0	0	0	0	
520	Cemetery Memorial	0	0	0	0	0	0	0	0	1,379	0	
610	Sanitary Sewer	2,137,839	2,456,068	2,954,751	3,253,829	3,127,230	3,271,092	3,530,398	3,840,964	4,409,154	4,552,827	7,910,763
615	Sewer Replacement	59,183	113,710	22,768	63,526	1,374,325	636,636	204,589	1,305,717	183,551	564,961	440,000
630	City Communication & Utility	0	0	0	20,170	259,252	46,545	17,867	105,771	26,288	47,567	91,420
670	Solid Waste	1,236,178	1,202,952	1,364,571	1,597,893	1,690,125	1,574,426	1,594,893	1,726,411	2,005,294	1,999,229	4,399,986
675	Solid Waste Replacement	150,946	151,840	294,608	1,899	648,910	79,605	177,600	80,629	107	0	2,686,000
720	Urban Forest Utility	0	0	0	128,911	134,653	142,589	182,593	236,211	346,222	313,000	735,548
725	Urban Forest Replacement	0	0	0	0	0	0	0	0	0	0	
740	Stormwater Management	550,510	472,135	323,057	1,021,758	1,426,466	971,323	781,971	919,167	748,476	1,210,608	1,347,102
820	Health Insurance	1,506,724	1,462,656	1,785,370	1,939,895	1,891,038	2,256,056	2,243,293	2,311,179	2,694,312	2,906,079	3,489,290
	<b>Total Expenditures</b>	<b>35,829,883</b>	<b>35,542,118</b>	<b>45,095,536</b>	<b>46,169,277</b>	<b>53,471,937</b>	<b>46,563,553</b>	<b>58,242,543</b>	<b>63,192,390</b>	<b>70,034,908</b>	<b>69,871,875</b>	<b>110,748,069</b>
	<b>Percentage Change</b>	<b>11.5%</b>	<b>-0.8%</b>	<b>26.9%</b>	<b>2.4%</b>	<b>15.8%</b>	<b>-12.9%</b>	<b>25.1%</b>	<b>8.5%</b>	<b>10.8%</b>	<b>-0.2%</b>	<b>90.1%</b>

CURRENT FISCAL YEAR BY FUND AND FUNCTION

Funds	Public Safety	Public Works	Culture & Recreation	Community & Economic Development	General Government	Debt Service	Capital Projects	Business Type Activities	Transfers Out	TOTALS
101 - General Fund	11,173,982	853,846	4,198,089	1,435,061	2,500,780				757,432	20,919,191
105 - Equipment Reserve	592,353	45,839	123,010	78,182	3,766					843,150
106 - Special Census Reserve					61,035					61,035
107 - Tax Stabilization										-
108 - Hotel/Motel			182,343						28,500	210,843
110 - Road Use Fund		2,924,215			100,654				442,013	3,466,881
111 - Road Use Replacement										-
112 - Employee Benefits	20,161	55,376	(20,346)	113,119	17,612			10,664		196,587
121 - Local Option Sales Tax							159,341		3,077,778	3,237,119
125 - Tax Increment Financing										-
130 - T&A Special Revenue			69,124		7,655				5,055,094	5,131,873
131 - T&A Swamp Fox			26,209							26,209
132 - T&A Canine	27,233									27,233
133 - T&A Forfeiture	60,360								13,530	73,890
134 - T&A State Forfeiture	8,791									8,791
140 - Winslow Road URA									94,701	94,701
141 - Commerce Corridor URA				1,949,337					422,515	2,371,852
142 - West Tower Terrace URA				60,293					374,452	434,745
143 - 29th Avenue URA										-
144 - Highway 13 URA										-
145 - Central Corridor URA				72,661						72,661
160 - Economic Development										-
180 - Police and Fire Pension									25,000	25,000
200 - Debt Service						10,064,632			119,554	10,184,186
301 - Capital Projects							10,526,748		100,000	10,626,748
302 - Economic Dev Infrastructure										-
310 - Park Development Fund										-
320 - Maintenance Bond Fund										-
325 - Subdivision Dev Escrow									264,909	264,909
510 - Cemetery Perpetual										-
520 - Cemetery Memorial										-
610 - Sanitary Sewer								4,345,309	207,517	4,552,827
615 - Sanitary Sewer Replacement								424,961	140,000	564,961
630 - City Communications & Utility							47,567			47,567
670 - Solid Waste								1,897,363	101,866	1,999,229
675 - Solid Waste Replacement										-
720 - Urban Forest Utility								272,736	40,264	313,000
725 - Urban Forest Replacement										-
740 - Stormwater Management								940,303	270,305	1,210,608
820 - Health Insurance					2,906,079					2,906,079
<b>CURRENT FY TOTALS</b>	<b>11,882,880</b>	<b>3,879,276</b>	<b>4,578,428</b>	<b>3,708,654</b>	<b>5,597,581</b>	<b>10,064,632</b>	<b>10,733,656</b>	<b>7,891,337</b>	<b>11,535,429</b>	<b>69,871,875</b>

**ALL EXPENSES BY FUNCTION**

Categories	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018
Public Safety	8,871,274	10,355,998	9,563,109	9,460,494	12,566,718	11,882,880
Public Works	3,211,527	3,532,017	3,767,039	3,538,399	4,025,214	3,879,276
Culture & Recreation	3,630,005	5,294,389	3,874,227	3,647,436	4,390,540	4,578,428
Community & Economic Development	1,879,068	2,202,683	1,283,192	1,819,205	2,191,466	3,708,654
General Government	3,625,462	4,218,491	4,367,970	4,776,344	5,212,105	5,597,581
Debt Service	6,396,207	3,827,411	6,009,541	5,709,660	5,766,280	10,064,632
Capital Projects	12,121,044	5,254,980	16,121,738	14,239,054	16,965,980	10,733,656
Business Type Activities	7,264,895	5,715,870	5,438,169	6,280,951	7,500,475	7,891,337
Transfers Out	6,371,133	6,375,730	5,554,021	13,720,847	11,416,129	11,535,429
<b>FY TOTALS</b>	<b>53,370,615</b>	<b>46,777,569</b>	<b>55,979,006</b>	<b>63,192,390</b>	<b>70,034,907</b>	<b>69,871,875</b>
<b>% Change from Previous FY</b>		<b>-12%</b>	<b>20%</b>	<b>13%</b>	<b>11%</b>	<b>-0.2%</b>



**Salaries and Wages by Program**

Department	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	BGT19
<b>Police</b>	2,570,776	2,791,679	2,889,749	3,019,148	3,158,659	3,219,538	3,288,925	3,401,505	3,642,069	3,861,952	4,167,029	4,311,838	4,569,292
<b>Fire</b>	1,554,073	1,606,529	1,697,124	1,740,826	1,868,929	1,871,673	1,942,249	1,993,490	2,008,379	2,179,795	2,482,284	2,554,651	2,780,924
<b>Engineering</b>	581,553	620,595	632,308	663,874	703,165	698,559	407,953	400,805	386,030	414,678	453,909	368,548	444,470
<b>Library</b>	645,003	678,667	705,813	756,165	795,793	819,732	847,855	898,805	923,922	932,987	827,291	957,849	1,038,963
<b>Parks</b>	537,058	578,456	421,145	459,920	493,788	520,214	571,279	678,485	741,598	809,442	963,739	966,674	1,112,180
<b>Recreation</b>	64,492	68,534	79,716	83,063	85,522	88,428	89,684	114,792	117,423	126,177	140,462	140,796	173,006
<b>Community Center</b>	4,890	6,971	167,207	174,925	176,800	167,909	131,499	0	0	0	0	0	0
<b>Pool</b>	111,343	118,732	121,408	113,742	115,428	117,010	118,188	128,037	134,374	151,059	171,735	133,839	173,107
<b>Building</b>	326,418	371,421	393,935	436,508	447,256	463,261	488,292	505,806	533,788	514,150	537,734	514,321	534,972
<b>Planning &amp; Develop</b>	197,191	247,842	266,771	285,967	308,656	308,609	285,354	319,944	333,865	353,396	398,833	428,207	483,481
<b>Legislative</b>	34,400	34,215	34,400	34,400	34,400	36,066	38,400	38,147	38,400	37,787	38,400	38,720	39,756
<b>Manager</b>	229,765	270,840	290,567	295,348	327,743	308,247	294,367	338,709	358,102	403,231	446,552	491,341	513,288
<b>Finance</b>	217,077	225,514	238,443	234,088	242,242	257,462	166,886	163,394	169,533	158,494	171,745	169,494	229,764
<b>Road Use</b>	791,744	851,746	858,291	978,917	966,887	967,825	917,301	1,059,316	1,119,012	1,212,854	1,268,002	1,325,537	1,779,127
<b>Local Option Sales Tax</b>	0	0	0	0	0	0	0	0	63,900	107,216	128,690	114,242	133,085
<b>Sanitary Sewer</b>	299,668	314,089	324,644	338,220	349,037	343,422	525,432	610,224	612,574	649,904	693,787	703,025	837,358
<b>Solid Waste Collection</b>	458,438	478,364	499,816	517,742	538,856	477,871	601,886	646,414	708,999	738,016	794,833	769,093	924,739
<b>Urban Forest Utility</b>	0	0	0	0	0	0	0	0	50,054	63,187	125,261	128,360	134,968
<b>Stormwater</b>	0	0	0	0	0	0	315,786	385,647	395,844	423,233	445,331	423,933	397,940

<b>TOTAL</b>	<b>8,623,889</b>	<b>9,264,194</b>	<b>9,621,336</b>	<b>10,132,853</b>	<b>10,613,162</b>	<b>10,665,826</b>	<b>11,031,338</b>	<b>11,683,520</b>	<b>12,337,866</b>	<b>13,137,559</b>	<b>14,255,618</b>	<b>14,540,469</b>	<b>16,300,420</b>
Percent Change	6.7%	7.4%	3.9%	5.3%	4.7%	0.5%	3.4%	5.9%	5.6%	6.5%	8.5%	10.7%	14.3%
TOTAL EXPENDITURES	30,621,014	32,148,581	35,829,883	35,542,118	45,095,536	46,169,277	53,471,937	46,563,553	58,242,543	63,192,390	70,034,908	69,871,875	110,748,069
% Salaries of Total Expenditures	28.2%	28.8%	26.9%	28.5%	23.5%	23.1%	20.6%	25.1%	21.2%	20.8%	20.4%	20.8%	14.7%

**Salaries and Wages By Fund**

General	7,074,039	7,619,995	7,938,585	8,297,974	8,758,381	8,876,708	8,670,933	8,981,919	9,387,483	9,943,150	10,799,714	11,076,278	12,093,203
Road Use	791,744	851,746	858,291	978,917	966,887	967,825	917,301	1,059,316	1,119,012	1,212,854	1,268,002	1,325,537	1,779,127
Local Option Sales Tax	0	0	0	0	0	0	0	0	63,900	107,216	128,690	114,242	133,085
Sanitary Sewer	299,668	314,089	324,644	338,220	349,037	343,422	525,432	610,224	612,574	649,904	693,787	703,025	837,358
Solid Waste	458,438	478,364	499,816	517,742	538,856	477,871	601,886	646,414	708,999	738,016	794,833	769,093	924,739
Urban Forest Utility	0	0	0	0	0	0	0	0	50,054	63,187	125,261	128,360	134,968
Stormwater	0	0	0	0	0	0	315,786	385,647	395,844	423,233	445,331	423,933	397,940
	8,623,889	9,264,194	9,621,336	10,132,853	10,613,162	10,665,826	11,031,338	11,683,520	12,337,866	13,137,559	14,255,618	14,540,469	16,300,420

**Base Salaries vs. Overtime**

Description	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	BGT19
<b>Police Base Salaries</b>	2,683,289	2,805,776	2,908,615	2,992,315	3,056,470	3,192,855	3,357,161	3,578,491	3,890,711	3,970,961	4,338,250
<b>Police Overtime</b>	206,460	213,372	250,044	227,223	232,456	208,650	284,908	283,461	276,319	340,877	231,042
<b>Overtime/Base Salaries</b>	7.7%	7.6%	8.6%	7.6%	7.6%	6.5%	8.5%	7.9%	7.1%	8.6%	5.3%
<b>Fire Base Salaries</b>	1,667,644	1,720,065	1,836,126	1,846,272	1,917,102	1,952,529	1,978,988	2,107,920	2,435,985	2,476,500	2,708,924
<b>Fire Overtime</b>	29,480	20,761	32,803	25,401	25,147	40,961	29,391	71,876	46,299	78,152	72,000
<b>Overtime/Base Salaries</b>	1.8%	1.2%	1.8%	1.4%	1.3%	2.1%	1.5%	3.4%	1.9%	3.2%	2.7%
<b>Engineering Base Salaries</b>	619,581	651,791	680,219	669,895	391,466	389,518	377,585	400,575	436,895	353,346	425,970
<b>Engineering Overtime</b>	12,729	12,083	22,946	28,665	16,487	11,286	8,445	14,103	17,014	15,202	18,500
<b>Overtime/Base Salaries</b>	2.1%	1.9%	3.4%	4.3%	4.2%	2.9%	2.2%	3.5%	3.9%	4.3%	4.3%
<b>Library Base Salaries</b>	705,813	756,165	795,793	819,732	847,855	898,805	923,922	932,987	827,291	957,849	1,038,963
<b>Library Overtime</b>	0	0	0	0	0	0	0	0	0	0	0
<b>Overtime/Base Salaries</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Parks Base Salaries</b>	418,167	456,118	489,844	517,096	568,586	669,877	738,269	804,929	960,498	960,790	1,104,478
<b>Parks Overtime</b>	2,978	3,803	3,945	3,118	2,693	8,608	3,329	4,514	3,241	5,884	7,702
<b>Overtime/Base Salaries</b>	0.7%	0.8%	0.8%	0.6%	0.5%	1.3%	0.5%	0.6%	0.3%	0.6%	0.7%
<b>Rec Base Salaries</b>	79,716	83,063	85,502	88,357	89,624	114,789	117,423	126,177	140,462	140,796	173,006
<b>Rec Overtime</b>	0	0	20	71	60	3	0	0	0	0	0
<b>Overtime/Base Salaries</b>	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Comm Center Base Salaries</b>	163,086	171,458	174,138	162,872	131,256	0	0	0	0	0	0
<b>Comm Center O/T</b>	4,121	3,466	2,662	5,037	243	0	0	0	0	0	0
<b>Overtime/Base Salaries</b>	2.5%	2.0%	1.5%	3.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Pool Base Salaries</b>	121,408	113,742	115,428	117,010	118,188	128,037	134,374	151,059	171,735	133,839	173,107
<b>Pool Overtime</b>	0	0	0	0	0	0	0	0	0	0	0
<b>Overtime/Base Salaries</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Bldg/Hsg Insp Base Salaries</b>	393,935	436,508	447,256	463,261	488,292	505,806	533,788	514,150	537,734	514,321	533,972
<b>Bldg/Hsg Overtime</b>	0	0	0	0	0	0	0	0	0	0	1,000
<b>Overtime/Base Salaries</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
<b>Planning &amp; Dev Base Salaries</b>	266,771	285,967	308,656	308,609	285,354	319,944	333,865	353,396	398,833	428,207	483,481
<b>P &amp; D Overtime</b>	0	0	0	0	0	0	0	0	0	0	0
<b>Overtime/Base Salaries</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Legislative Base Salaries</b>	34,400	34,400	34,400	36,066	38,400	38,147	38,400	37,578	38,400	38,720	39,756
<b>Legislative Overtime</b>	0	0	0	0	0	0	0	209	0	0	0
<b>Overtime/Base Salaries</b>	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%
<b>Manager Base Salaries</b>	290,567	295,336	327,691	308,247	294,367	338,709	358,102	403,231	446,552	491,341	513,288
<b>Manager Overtime</b>	0	12	52	0	0	0	0	0	0	0	0

**Base Salaries vs. Overtime**

Description	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	BGT19
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Finance Base Salaries	238,366	233,642	242,109	257,462	166,879	163,394	169,533	158,494	171,473	169,494	229,514
Finance Overtime	78	446	133	0	7	0	0	0	272	0	250
Overtime/Base Salaries	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	0.0%	0.1%
Streets/Road Use Base Sal	829,705	914,259	903,646	946,171	888,362	966,498	1,078,730	1,190,916	1,236,061	1,290,379	1,694,127
Streets/Road Use O/T	28,587	64,658	63,241	21,655	28,939	92,818	40,282	21,938	31,941	35,158	85,000
Overtime/Base Salaries	3.4%	7.1%	7.0%	2.3%	3.3%	9.6%	3.7%	1.8%	2.6%	2.7%	5.0%
LOST Base Salaries	0	0	0	0	0	0	63,900	106,393	125,535	113,329	133,085
LOST Overtime	0	0	0	0	0	0	0	823	3,155	913	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	2.5%	0.8%	0.0%
Sanitary Sewer Base Sal	311,969	334,579	344,180	340,219	515,507	600,480	604,253	641,490	679,996	687,848	825,359
San Sewer Overtime	12,675	3,641	4,856	3,203	9,926	9,744	8,321	8,414	13,791	15,177	11,999
Overtime/Base Salaries	4.1%	1.1%	1.4%	0.9%	1.9%	1.6%	1.4%	1.3%	2.0%	2.2%	1.5%
Solid Waste Base Salaries	477,707	505,662	523,377	464,105	586,644	627,266	687,666	720,660	780,953	753,313	902,740
Solid Waste Overtime	22,109	12,080	15,479	13,766	15,242	19,149	21,332	17,356	13,880	15,780	21,999
Overtime/Base Salaries	4.6%	2.4%	3.0%	3.0%	2.6%	3.1%	3.1%	2.4%	1.8%	2.1%	2.4%
Urban Forest Base Salaries	0	0	0	0	0	0	49,858	62,980	124,909	127,842	132,968
Urban Forest Overtime	0	0	0	0	0	0	197	207	351	518	2,000
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	0.3%	0.3%	0.4%	1.5%
Stormwater Base Salaries	0	0	0	0	311,774	379,995	391,598	417,631	439,544	418,884	397,940
Stormwater Overtime	0	0	0	0	4,012	5,652	4,246	5,601	5,787	5,050	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	1.3%	1.5%	1.1%	1.3%	1.3%	1.2%	0.0%

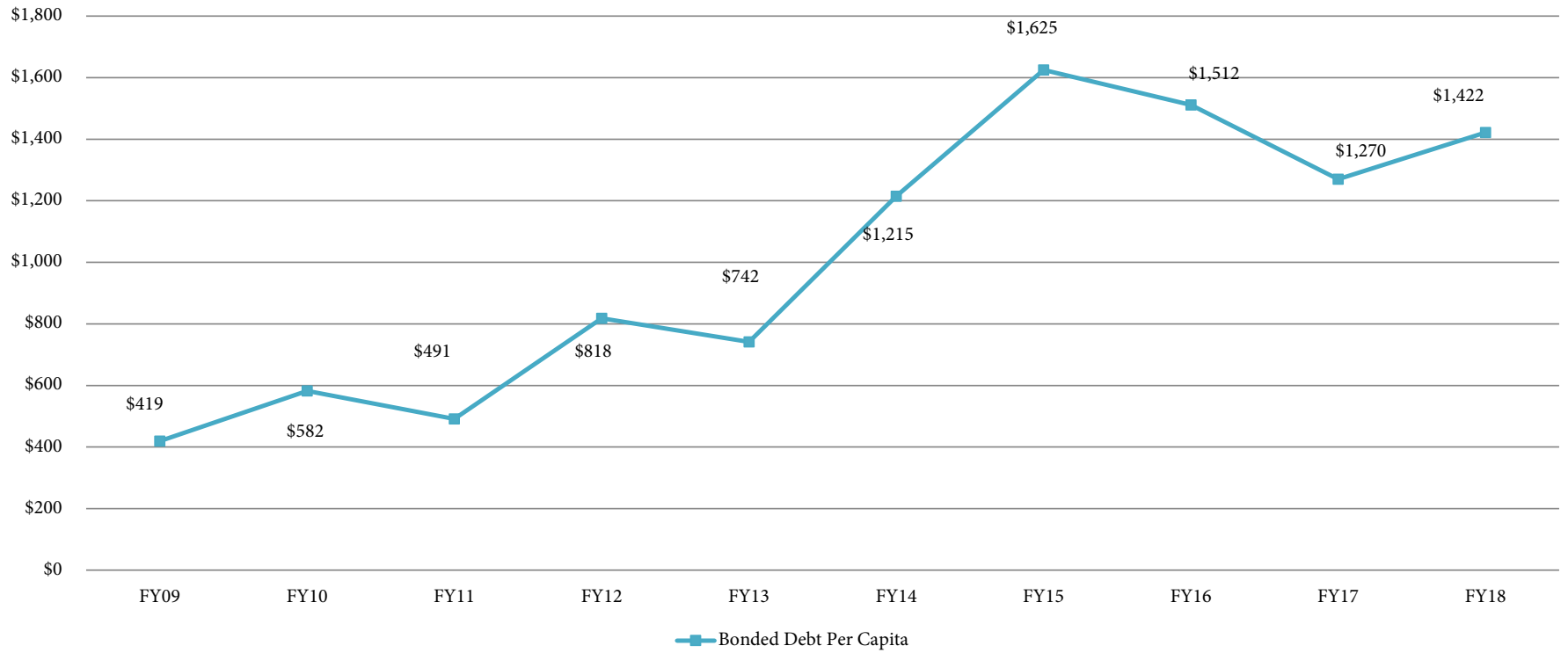
	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	BGT19
<b>Total Base Salaries (no overtime)</b>	<b>9,302,122</b>	<b>9,798,532</b>	<b>10,216,980</b>	<b>10,337,689</b>	<b>10,696,127</b>	<b>11,286,648</b>	<b>11,937,415</b>	<b>12,709,058</b>	<b>13,843,569</b>	<b>14,027,757</b>	<b>15,848,928</b>
<b>Total Overtime</b>	<b>319,216</b>	<b>334,321</b>	<b>396,181</b>	<b>328,138</b>	<b>335,211</b>	<b>396,872</b>	<b>400,451</b>	<b>428,501</b>	<b>412,049</b>	<b>512,711</b>	<b>451,492</b>
<b>Total Salary Expense (Incl. overtime)</b>	<b>9,621,338</b>	<b>10,132,853</b>	<b>10,613,161</b>	<b>10,665,826</b>	<b>11,031,338</b>	<b>11,683,520</b>	<b>12,337,866</b>	<b>13,137,559</b>	<b>14,255,618</b>	<b>14,540,469</b>	<b>16,300,420</b>
<b>% Overtime of Total Salary Expense</b>	<b>3.3%</b>	<b>3.3%</b>	<b>3.7%</b>	<b>3.1%</b>	<b>3.0%</b>	<b>3.4%</b>	<b>3.2%</b>	<b>3.3%</b>	<b>2.9%</b>	<b>3.5%</b>	<b>2.8%</b>
<b>% Overtime of Base Salary Only</b>	<b>3.4%</b>	<b>3.4%</b>	<b>3.9%</b>	<b>3.2%</b>	<b>3.1%</b>	<b>3.5%</b>	<b>3.4%</b>	<b>3.4%</b>	<b>3.0%</b>	<b>3.7%</b>	<b>2.8%</b>

### Bonded Indebtedness

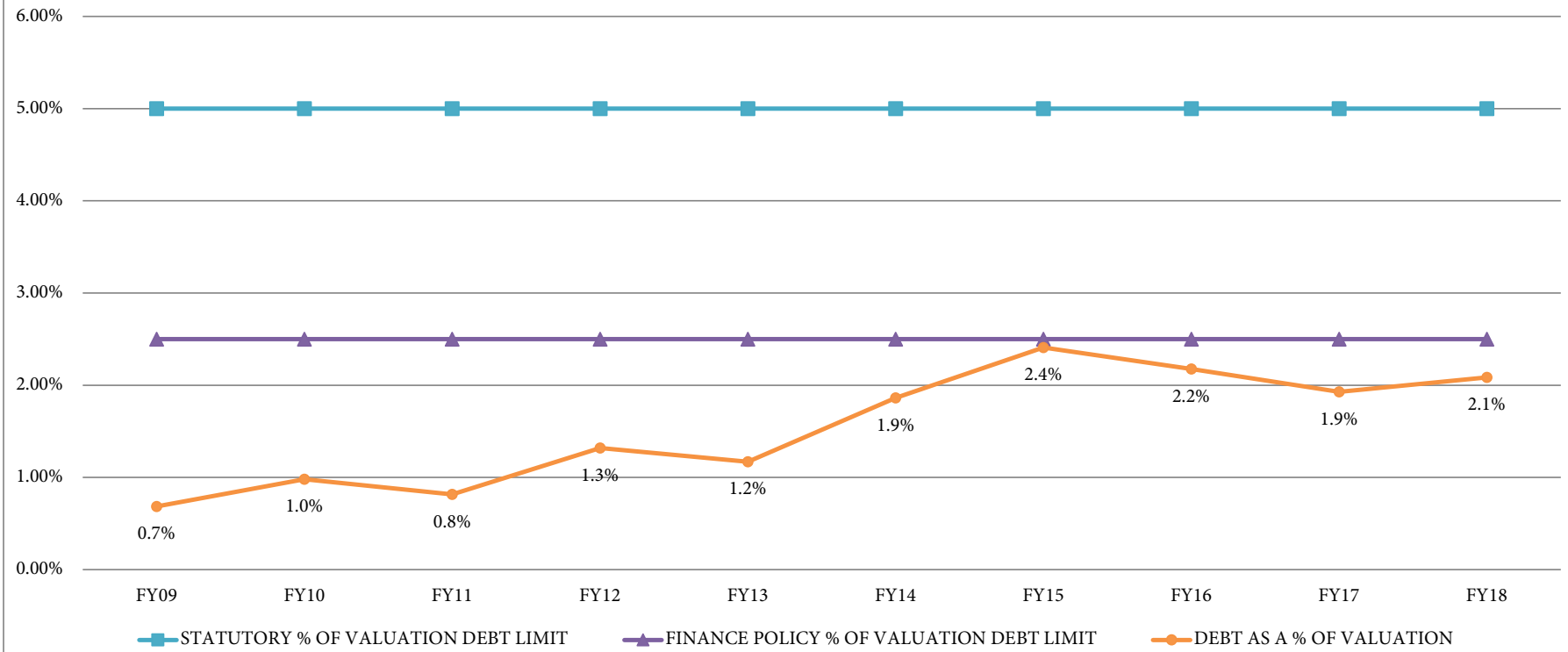
	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
<b>Bonded Indebtedness (as of 6/30)</b>	13,030,000	19,465,000	17,085,000	28,455,000	25,785,000	42,235,000	56,500,000	52,555,000	48,305,000	54,050,000
<b>% Change</b>	-11.9%	49.4%	-12.2%	66.5%	-9.4%	63.8%	33.8%	-7.0%	-8.1%	11.9%
<b>Bonded Debt per Capita</b>	\$419	\$582	\$491	\$818	\$742	\$1,215	\$1,625	\$1,512	\$1,270	\$1,422
<b>% Bonded Indebt. of Assess Val</b>	1.3%	1.8%	1.5%	2.3%	1.2%	1.9%	2.4%	2.2%	1.9%	2.1%
<b>% Bonded Indebt. of Total Rev</b>	38.0%	40.8%	39.6%	49.4%	53.6%	76.3%	85.0%	93.1%	77.4%	68.7%
<b>General Fund Revenues</b>	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349	16,373,865	19,989,639	21,548,358
<b>% Bonded Indebt. of GF Revs</b>	88.1%	129.4%	108.4%	174.5%	155.3%	245.9%	320.7%	321.0%	241.7%	250.8%
<b>Total Revenues</b>	34,319,479	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045	56,447,995	62,437,565	78,648,231
<b>Population</b>	31,084	33,452	34,768	34,768	34,768	34,768	34,768	34,768	38,023	38,023



### GO Bond Debt Per Capita

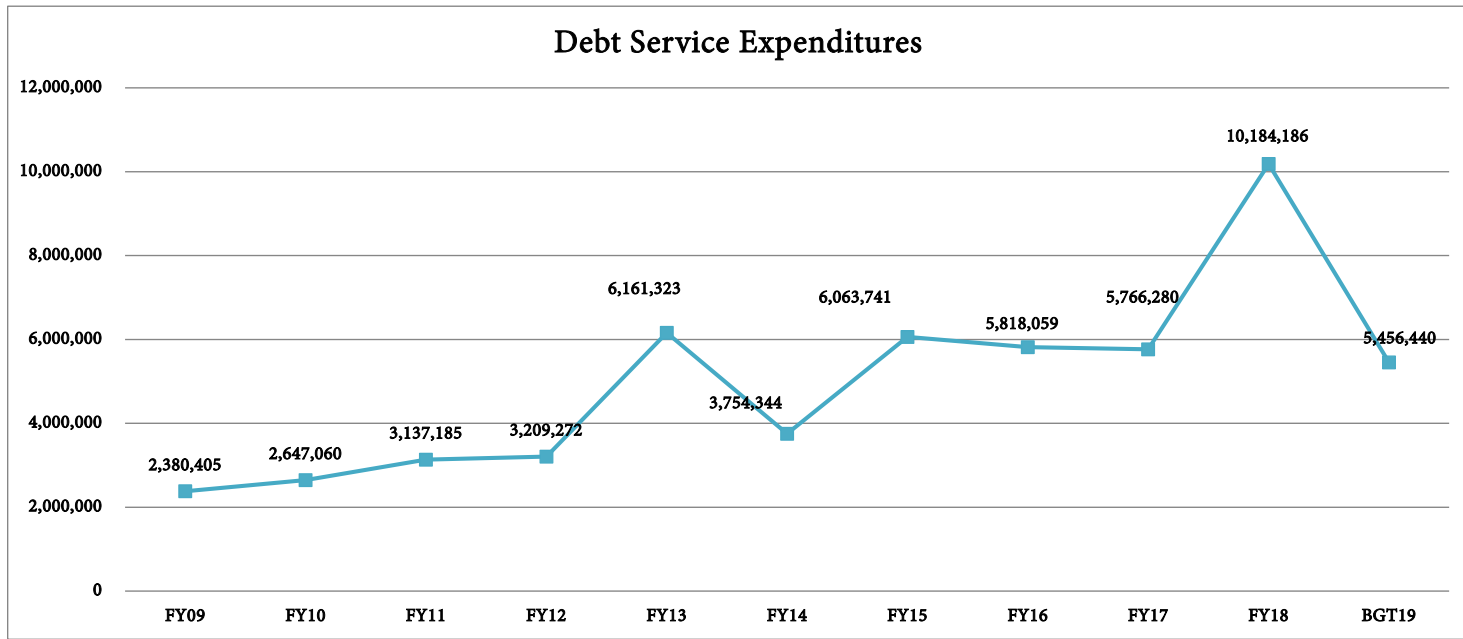


## GO Bond Debt as a Percentage of Gross Valuation



### Debt Service

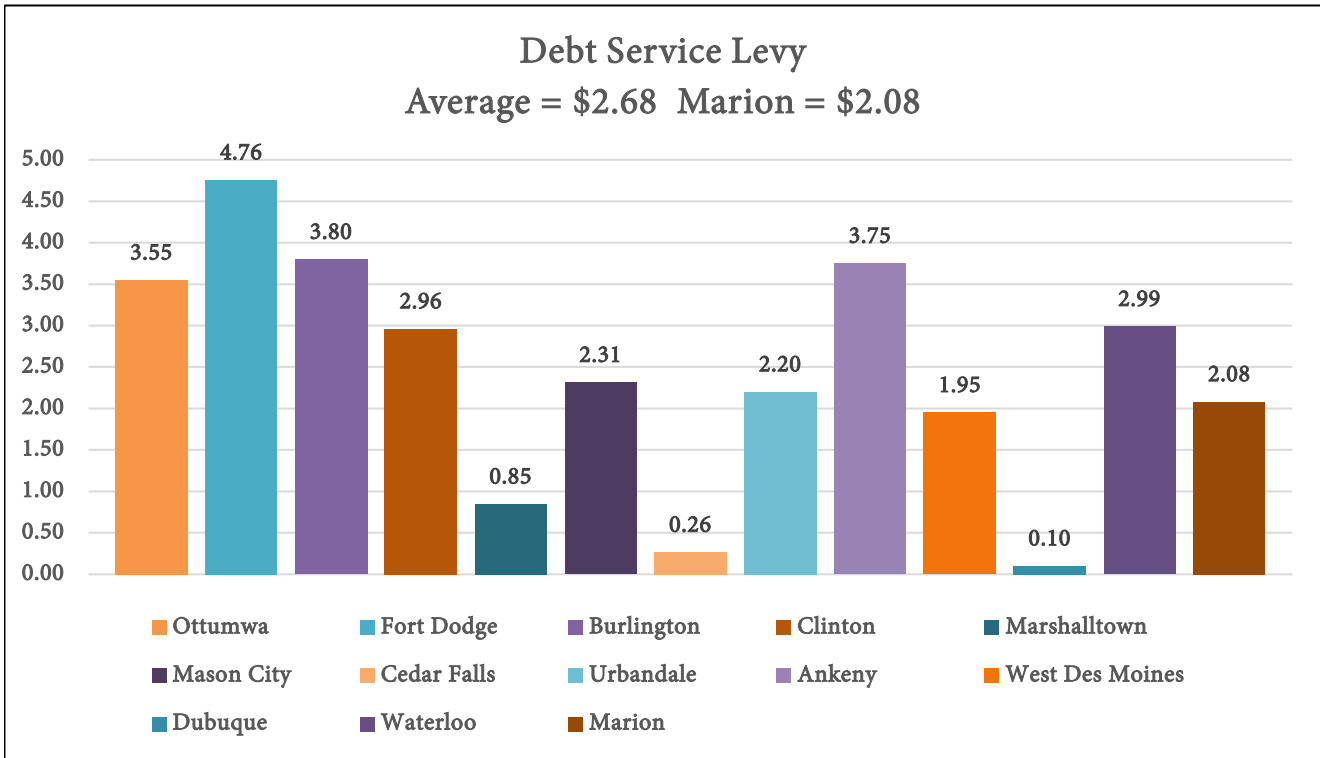
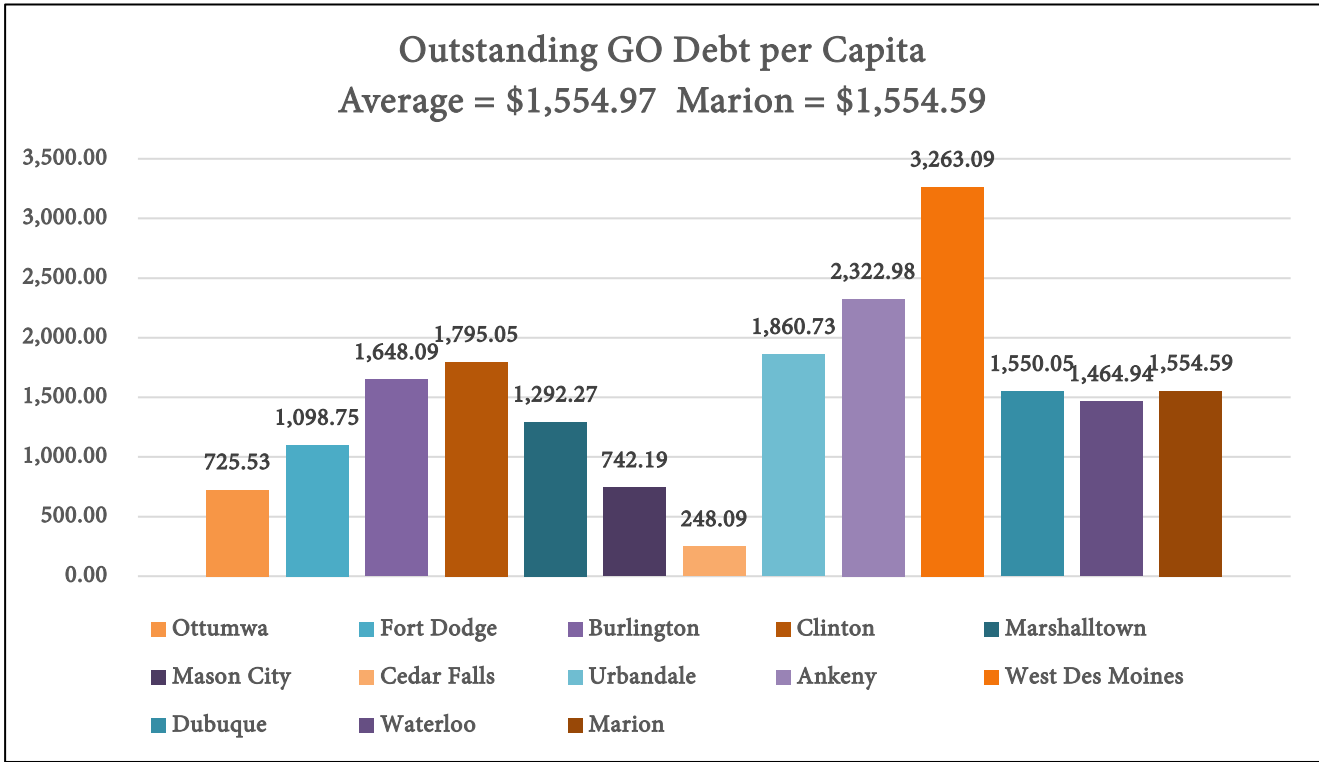
	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	BGT19
<b>Debt Service</b>	<b>2,380,405</b>	<b>2,647,060</b>	<b>3,137,185</b>	<b>3,209,272</b>	<b>6,161,323</b>	<b>3,754,344</b>	<b>6,063,741</b>	<b>5,818,059</b>	<b>5,766,280</b>	<b>10,184,186</b>	<b>5,456,440</b>
<b>Percentage Change</b>	0.7%	31.1%	11.2%	18.5%	2.3%	92.0%	-39.1%	61.5%	-0.9%	76.6%	-46.4%
<b>Total Expenditures, All Funds</b>	<b>35,829,883</b>	<b>35,522,118</b>	<b>45,095,534</b>	<b>46,169,278</b>	<b>53,471,937</b>	<b>46,563,553</b>	<b>58,242,543</b>	<b>63,192,390</b>	<b>70,034,908</b>	<b>69,871,875</b>	<b>110,748,069</b>
<b>Debt Service as Percent of Total Exp</b>	5.7%	6.6%	7.5%	7.0%	7.0%	11.5%	8.1%	10.4%	8.2%	14.6%	4.9%
<b>General Fund Revenues</b>	<b>14,784,562</b>	<b>15,040,720</b>	<b>15,755,554</b>	<b>16,307,287</b>	<b>16,602,207</b>	<b>17,178,902</b>	<b>66,504,045</b>	<b>16,373,865</b>	<b>19,989,639</b>	<b>21,548,358</b>	<b>23,374,434</b>
<b>Debt Service as Percent of GF Revenues</b>	16.1%	17.6%	19.9%	19.7%	37.1%	21.9%	9.1%	35.5%	28.8%	47.3%	23.3%



**Debt Comparison  
As of 06/30/2018**

City	Debt Service		Total				GO Debt Limit	GO Debt Capacity Used	Outstanding GO Bond Debt Per Capita	Total Debt Per Capita	
	Population	Levy	Outstanding GO Debt	TIF Revenue Debt	Revenue Bonds	Other Debt					Total Debt
Muscatine	22,886	2.53669	14,390,000	435,000.00	11,789,000.00	-	26,614,000.00	67,450,183.00	21%	628.77	1,162.89
Ottumwa	25,023	3.54789	18,155,000		12,019,763.00	-	30,174,763.00	51,540,301.00	35%	725.53	1,205.88
Fort Dodge	25,206	4.75660	27,695,000	135,000.00	93,261,612.00	-	121,091,612.00	54,563,105.00	51%	1,098.75	4,804.08
Burlington	25,663	3.79790	42,295,000	-	15,623,444.00	-	57,918,444.00	61,099,488.00	69%	1,648.09	2,256.89
Clinton	26,885	2.96023	48,260,000		65,791,000.00	-	114,051,000.00	81,841,309.00	59%	1,795.05	4,242.18
Marshalltown	27,552	0.84653	35,604,611	2,875,389.00	20,550,079.00	434,128.00	59,464,207.00	72,641,507.00	49%	1,292.27	2,158.25
Mason City	28,079	2.31311	20,840,000	-	12,904,000.00	-	33,744,000.00	86,081,326.00	24%	742.19	1,201.75
Bettendorf	33,217	5.00000	118,700,000	4,900,000.00	9,195,000.00		132,795,000.00	178,647,491.00	66%	3,573.47	3,997.80
Cedar Falls	39,260	0.26483	9,740,000	-	5,644,000.00	-	15,384,000.00	151,916,354.00	6%	248.09	391.85
Urbandale	39,463	2.20000	73,430,000	-	4,232,000.00	-	77,662,000.00	231,288,710.00	32%	1,860.73	1,967.97
Ankeny	54,598	3.75000	126,830,000	-	23,444,000.00	-	150,274,000.00	245,580,138.00	52%	2,322.98	2,752.37
West Des Moines	56,609	1.95000	184,720,000	-	-	1,595,625.00	186,315,625.00	359,449,675.00	51%	3,263.09	3,291.27
Dubuque	57,637	0.10008	89,340,001	20,300,881.00	145,565,210.00	8,249,526.00	263,455,618.00	209,368,563.00	43%	1,550.05	4,570.95
Ames	58,965	3.21813	65,480,000	-	83,565,000.00	66,796,145.00	215,841,145.00	209,227,522.00	31%	1,110.49	3,660.50
Waterloo	68,406	2.98828	100,210,430	8,015,060.00	1,534,000.00	-	109,759,490.00	191,406,282.00	52%	1,464.94	1,604.53
<b>Average</b>	39,297	2.68	65,046,003	2,820,102.31	33,674,540.53	5,505,387.43	106,302,993.60	150,140,130.27	43%	1,554.97	2,617.94
<b>Marion</b>	34,768	2.08	54,050,000	854,308.00	2,070,000.00	-	56,974,308.00	129,677,190.00	42%	1,554.59	1,638.70
<b>Average less Marion</b>	4,529	0.60	10,996,003	1,965,794	31,604,541	5,505,387	49,328,686	20,462,940	1%	0	979

Numbers are obtained from Annual Financial Reports for the year ended 06/30/2018. Marion has historically used General Obligation debt rather than utilizing Revenue Bonds, or other debt instruments. The Revenue Bond represented above is from the Marion Water Department (which is a component unit of the City). Marion's Tax Increment (TIF) Revenue Debt was issued for the GLD Hotel Project Grant. The current Capital Improvement Plan will result in increased utilization of TIF Revenue Debts as well as Revenue Bonds.



With an average outstanding General Obligation Debt per capita of approximately \$1,555, Marion maintained a lower than average debt service levy (\$2.08 versus \$2.68).