



Council Agenda Memo

Meeting Date: 9/17/2020
Section: Consent Agenda (1)
Item Number: A.9

AGENDA ITEM TITLE:

Resolution approving the Annual Financial Report for the fiscal year ending June 30, 2020.

ACTION REQUESTED/RECOMMENDED:

Approval of Resolution

BUDGET INFORMATION:

Was this expenditure budgeted? N/A Budget Status: N/A
Budget Amt: _____
GL Account: _____ *If multiple accounts, list below in summary
CIP # _____

If the matter was not budgeted, explain why funding is requested?

N/A

SUMMARY/EXPLANATION:

Please see attached Annual Financial Report (AFR). Finance will provide a brief presentation on Tuesday with highlights.

BACKGROUND/PREVIOUS COUNCIL ACTION:

The AFR is very similar to the documents used in preparing the annual budget in that the revenues and expenditures are classified into fund types and categories. Additional information is also required in the AFR concerning shared services, debt activity, classifications of cash balances and total employee payroll. The council does not have to approve the AFR for publication of the first page. However, it is recommended at a minimum that the council review the entire report. If the city population is more than 200, the first page must be published before the report is filed with the State Auditor's Office. If the population is 200 or fewer, the report must be posted in at least three places as established by ordinance. If published in a newspaper of general circulation, include a proof of publication (affidavit or newspaper clipping which includes the publication date).

An electronic version of the AFR must be filed with the State Auditor's office before December 1 of each year. Pursuant to Section 384.22 of the Code, cities that do not file the AFR on time will have five cents per capital of homestead tax credit (Chapter 425) funds withheld until the AFR is filed. Additionally, Section 384.16 of the Code requires the AFR to be used in the preparation of the following certified budget. Property taxes will not be levied for that year if a city fails to comply with statutory budgeting requirements and all state funds will be withheld until the city complies with these statutory requirements.

CONTRACT INFORMATION:

Original Contract: _____ Amount Expended to Date: _____
Total Change Order(s): _____ Percent Expended to Date: _____
Total Contract: _____

STAFF CONTACT:

STAFF CONTACT PHONE:

STAFF CONTACT EMAIL:

Brian McKenzie, Accountant
(319) 743-6353
bmckenzie@cityofmarion.org

STATE OF IOWA
2020
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2020
CITY OF MARION, IOWA
DUE: December 1, 2020

16205701100000
CITY OF MARION
1225 6th Ave Ste 170
MARION IA 52302
POPULATION: 34768

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	23,330,032		23,330,032	23,253,697
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	23,330,032		23,330,032	23,253,697
Delinquent Property Taxes	0		0	0
TIF Revenues	3,597,200		3,597,200	3,626,898
Other City Taxes	7,502,578	0	7,502,578	6,499,643
Licenses and Permits	824,904	5,783	830,687	665,981
Use of Money and Property	1,451,347	360,878	1,812,225	1,135,315
Intergovernmental	6,842,122	0	6,842,122	11,256,301
Charges for Fees and Service	828,639	14,382,914	15,211,553	15,022,615
Special Assessments	9,977	0	9,977	0
Miscellaneous	598,114	99,852	697,966	4,361,270
Other Financing Sources	31,563,112	5,400,000	36,963,112	40,833,410
Transfers In	15,171,596	1,290,563	16,462,159	18,432,968
Total Revenues and Other Sources	91,719,621	21,539,990	113,259,611	125,088,098
Expenditures and Other Financing Uses				
Public Safety	12,572,336		12,572,336	13,642,971
Public Works	4,761,662		4,761,662	9,487,017
Health and Social Services	0		0	0
Culture and Recreation	4,769,033		4,769,033	5,675,067
Community and Economic Development	2,256,377		2,256,377	2,747,364
General Government	2,808,376		2,808,376	3,392,687
Debt Service	18,548,162		18,548,162	19,014,759
Capital Projects	20,638,446		20,638,446	39,350,407
Total Governmental Activities Expenditures	66,354,392	0	66,354,392	93,310,272
BUSINESS TYPE ACTIVITIES		15,128,484	15,128,484	31,052,668
Total All Expenditures	66,354,392	15,128,484	81,482,876	124,362,940
Other Financing Uses	0	0	0	0
Transfers Out	15,274,491	1,187,668	16,462,159	18,432,968
Total All Expenditures/and Other Financing Uses	81,628,883	16,316,152	97,945,035	142,795,908
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	10,090,738	5,223,838	15,314,576	-17,707,810
Beginning Fund Balance July 1, 2019	59,323,091	17,485,397	76,808,488	50,652,998
Ending Fund Balance June 30, 2020	69,413,829	22,709,235	92,123,064	32,945,188

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	66,495,000	Other Long-Term Debt	0
Revenue Debt	12,534,575	Short-Term Debt	0
TIF Revenue Debt	4,237,010		
		General Obligation Debt Limit	144,857,428

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	
Printed name of Preparer	Phone Number
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2
CITY OF MARION
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
1 Taxes levied on property	14,142,811	5,453,270		3,733,951			23,330,032		23,330,032
2 Less: Uncollected Property Taxes - Levy Year							0		0
3 Net Current Property Taxes	14,142,811	5,453,270		3,733,951	0	0	23,330,032		23,330,032
4 Delinquent Property Taxes							0		0
5 Total Property Tax	14,142,811	5,453,270		3,733,951	0	0	3,597,200		23,330,032
6 TIF Revenues			3,597,200						3,597,200
7 Other City Taxes									
8 Utility Tax Replacement Excise Taxes							0		0
9 Utility Franchise Tax (Chapter 364.2, Code of Iowa)	1,695,364						1,695,364		1,695,364
10 Parimutuel Wager Tax							0		0
11 Gaming Wager Tax							0		0
12 Mobile Home Tax							0		0
13 Hotel / Motel Tax	232,091						232,091		232,091
14 Other Local Option Taxes		5,575,123					5,575,123		5,575,123
15 Total Other City Taxes	1,927,455	5,575,123		0	0	0	7,502,578	0	7,502,578
16 Section B - Licenses and Permits	824,904						824,904	5,783	830,687
17 Section C - Use of Money and Property									
18 Interest	411,975	99,097	24,876	56,482	755,063	0	1,347,493	327,428	1,674,921
19 Rents and Royalties	103,854				0		103,854	33,450	137,304
20 Other Miscellaneous Use of Money and Property							0		0
21							0		0
22 Total Use of Money and Property	515,829	99,097	24,876	56,482	755,063	0	1,451,347	360,878	1,812,225
23 Section D - Intergovernmental									
24 Federal Grants and Reimbursements									
25 Federal Grants	18,621	33,792			273,522		325,935		325,935
26 Community Development Block Grants							0		0
27 Housing and Urban Development							0		0
28 Public Assistance Grants							0		0
29 Payment in Lieu of Taxes							0		0
30							0		0
31							0		0
32							0		0
33 Total Federal Grants and Reimbursements	18,621	33,792		0	273,522	0	325,935	0	325,935

REVENUE P3
CITY OF MARION
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued										
41										41
State Shared Revenues										
43										43
44		4,887,415					4,887,415		4,887,415	44
Other state grants and reimbursements										
48										48
49	449,610	131,762		70,050			651,422		651,422	49
50					475,000		475,000		475,000	50
Iowa Department of Transportation										
Iowa Department of Natural Resources							0		0	51
Iowa Economic Development Authority							0		0	52
CEBA grants							0		0	53
Commercial & Industrial Replacement Claim							0		0	54
							0		0	55
							0		0	56
							0		0	57
							0		0	58
							0		0	59
Total State	449,610	5,019,177	0	70,050	475,000	0	6,013,837	0	6,013,837	60
Local Grants and Reimbursements										
County Contributions							0		0	63
Library Service	138,528						138,528		138,528	64
Township Contributions	25,753						25,753		25,753	65
Fire/EMT Service	2,888						2,888		2,888	66
Other	142,598	12,583			180,000		335,181		335,181	67
							0		0	68
							0		0	69
Total Local Grants and Reimbursements	309,767	12,583	0	0	180,000	0	502,350	0	502,350	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	777,998	5,065,552	0	70,050	928,522	0	6,842,122	0	6,842,122	71
Section E -Charges for Fees and Service										
72										72
Water							0	5,238,783	5,238,783	73
Sewer							0	5,117,968	5,117,968	74
Electric							0	0	0	75
Gas							0	0	0	76
Parking							0	0	0	77
Airport							0	0	0	78
Landfill/garbage							0	2,514,237	2,514,237	79
Hospital							0	0	0	80

REVENUE P4

**CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81									81
Transit	82						0		0	82
Cable TV	83						0		0	83
Internet	84						0		0	84
Telephone	85						0		0	85
Housing Authority	86						0		0	86
Storm Water	87						0	1,125,452	1,125,452	87
Other:	88									88
Nursing Home	89						0		0	89
Police Service Fees	90	106,414					106,414		106,414	90
Prisoner Care	91						0		0	91
Fire Service Charges	92	9,929					9,929		9,929	92
Ambulance Charges	93	17,015					17,015		17,015	93
Sidewalk Street Repair Charges	94						0		0	94
Housing and Urban Renewal Charges	95	79,212					79,212		79,212	95
River Port and Terminal Fees	96						0		0	96
Public Scales	97						0		0	97
Cemetery Charges	98	47,105				5,590	52,695		52,695	98
Library Charges	99	11,687					11,687		11,687	99
Park, Recreation, and Cultural Charges	100	175,563					175,563		175,563	100
Animal Control Charges	101						0		0	101
	102	14,483			361,641		376,124	386,474	762,598	102
	103						0		0	103
Total Charges for Service	104	461,408	0	0	361,641	5,590	828,639	14,382,914	15,211,553	104
Section F - Special Assessments	106			1,381	8,596		9,977		9,977	106
Section G - Miscellaneous	107									107
Contributions	108	48,328	67,300		74,068		189,696	5,200	194,896	108
Deposits and Sales/Fuel Tax Refunds	109	32,263					32,263	20,053	52,316	109
Sale of Property and Merchandise	110	8,063					8,063		8,063	110
Fines	111	124,993					124,993		124,993	111
Internal Service Charges	112						0		0	112
	113	132,780	25,442		84,877		243,099	74,599	317,698	113
	114						0		0	114
	115						0		0	115
	116						0		0	116
	117						0		0	117
	118						0		0	118
	119						0		0	119
Total Miscellaneous	120	346,427	92,742	0	158,945	0	598,114	99,852	697,966	120

EXPENDITURES P6

CITY OF MARION
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
 NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	6,910,404	21,168					6,931,572		6,931,572	2
Jail	3							0		0	3
Emergency Management	4	779,547						779,547		779,547	4
Flood control	5							0		0	5
Fire Department	6	4,799,667	21,350					4,821,017		4,821,017	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	40,200						40,200		40,200	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	12,529,818	42,518		0	0	0	12,572,336		12,572,336	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16		2,980,289					2,980,289		2,980,289	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	315,643						315,643		315,643	18
Traffic Control Safety	19	43,314						43,314		43,314	19
Snow Removal	20		335,245					335,245		335,245	20
Highway Engineering	21	716,112	191,033					907,145		907,145	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25		180,026					180,026		180,026	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	1,075,069	3,686,593		0	0	0	4,761,662		4,761,662	28
Section C — Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D — Culture and Recreation	40										40
Library Services	41	2,051,662	6,668					2,058,330		2,058,330	41
Museum, Band, Theater	42							0		0	42
Parks	43	1,984,622	41,424					2,026,046		2,026,046	43
Recreation	44	271,289						271,289		271,289	44
Cemetery	45	55,636						55,636		55,636	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47	336,573	21,159					357,732		357,732	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	4,699,782	69,251		0	0	0	4,769,033		4,769,033	50

EXPENDITURES P7

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E — Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53		6,907					6,907		6,907	53
Housing and urban renewal	54	789,463						789,463		789,463	54
Planning and zoning	55	676,255						676,255		676,255	55
Other community and economic development	56							0		0	56
TIF Rebates	57			783,752				783,752		783,752	57
	58							0		0	58
Total Community and Economic Development	59	1,465,718	0	790,659	0	0	0	2,256,377		2,256,377	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	1,189,508						1,189,508		1,189,508	61
Clerk, Treasurer, Financial Administration	62	466,906						466,906		466,906	62
Elections	63	24,364						24,364		24,364	63
Legal Services and City Attorney	64	287,955						287,955		287,955	64
City Hall and General Buildings	65	291,232						291,232		291,232	65
Tort Liability	66	71,594						71,594		71,594	66
Other General Government	67	473,175	3,642					476,817		476,817	67
	68							0		0	68
	69							0		0	69
Total General Government	70	2,804,734	3,642		0		0	2,808,376		2,808,376	70
Section G — Debt Service	71		58,869	400,777	18,088,516			18,548,162		18,548,162	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	58,869	400,777	18,088,516	0	0	18,548,162		18,548,162	74
Section H — Regular Capital Projects — Specify Capital Project - Misc	75										75
	76					19,629,490		19,629,490		19,629,490	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	19,629,490	0	19,629,490		19,629,490	78
TIF Capital Projects — Specify	79										79
TIF Capital Projects - Misc	80					1,008,956		1,008,956		1,008,956	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	1,008,956	0	1,008,956		1,008,956	82
Total Capital Projects	83	0	0		0	20,638,446	0	20,638,446		20,638,446	83
Total Governmental Activities Expenditures	84	22,575,121	3,860,873	1,191,436	18,088,516	20,638,446	0	66,354,392		66,354,392	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								2,734,829	2,734,829	88
Capital Outlay	89								1,833,451	1,833,451	89
Debt Service	90								198,050	198,050	90
Sewer and Sewage Disposal — Current Operation	91								5,765,228	5,765,228	91
Capital Outlay	92								981	981	92
Debt Service	93								29,435	29,435	93
Electric — Current Operation	94								0	0	94
Capital Outlay	95										95
Debt Service	96										96
Gas Utility — Current Operation	97										97
Capital Outlay	98										98
Debt Service	99										99
Parking — Current Operation	100										100
Capital Outlay	101										101
Debt Service	102										102
Airport — Current Operation	103										103
Capital Outlay	104										104
Debt Service	105										105
Landfill/Garbage — Current operation	106								3,071,023	3,071,023	106
Capital Outlay	107								72,978	72,978	107
Debt Service	108								29,435	29,435	108
Hospital — Current Operation	109										109
Capital Outlay	110										110
Debt Service	111										111
Transit — Current Operation	112										112
Capital Outlay	113										113
Debt Service	114										114
Cable TV, Telephone, Internet — Current Operation	115										115
Capital Outlay	116										116
Housing Authority — Current Operation	117										117
Capital Outlay	118										118
Debt Service	119										119
Storm Water — Current Operation	120								648,733	648,733	120
Capital Outlay	121										121
Debt Service	122										122
Other Business Type — Current Operation	123								721,941	721,941	123
Capital Outlay	124								22,400	22,400	124
Debt Service	125										125
Internal Service Funds — Specify	126										126
	127										127
	128										128
Total Business Type Activities	129								15,128,484	15,128,484	129

EXPENDITURES P9

CITY OF MARION
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	22,575,121	3,860,873	1,191,436	18,088,516	20,638,446	0	66,354,392	15,128,484	81,482,876	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	2,089,750	10,837,848					12,927,598	1,144,788	14,072,386	132
Internal TIF loans/repayments and transfers out	133			2,346,893				2,346,893	42,880	2,389,773	133
	134							0		0	134
Total Other Financing Uses	135	2,089,750	10,837,848	2,346,893	0	0	0	15,274,491	1,187,668	16,462,159	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	24,664,871	14,698,721	3,538,329	18,088,516	20,638,446	0	81,628,883	16,316,152	97,945,035	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140						195,164	195,164		195,164	140
Restricted	141		13,789,135		758,763	38,320,755		52,868,653		52,868,653	141
Committed	142	636,297		1,113,174		445,328		2,194,799		2,194,799	142
Assigned	143	4,444,528				452,020		4,896,548		4,896,548	143
Unassigned	144	9,258,665						9,258,665		9,258,665	144
Total Governmental	145	14,339,490	13,789,135	1,113,174	758,763	39,218,103	195,164	69,413,829		69,413,829	145
Proprietary	146								22,709,235	22,709,235	146
Total Ending Fund Balance June 30,	147	14,339,490	13,789,135	1,113,174	758,763	39,218,103	195,164	69,413,829	22,709,235	92,123,064	147
Total Requirements (Sum of lines 136 and 147)	148	39,004,361	28,487,856	4,651,503	18,847,279	59,856,549	195,164	151,042,712	39,025,387	190,068,099	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction	875	Highways	
Health		All other	120
Highways			
Transit Subsidies	392,790		
Libraries	173,175		
Police protection	1,008		
Sewerage	3,012,389		
Sanitation	395,360		
All other	370,375		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
	16,640,159.97

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year									
	Line	Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.	1,940,000		135,000			1,805,000		58,200	
Sewer Utility	2.		2,700,000	17,606			2,682,394		11,829	
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.	4,104,128	395,703	262,821		4,237,010			137,957	
Other Purposes / Miscellaneous	9.		8,100,000	52,819			8,047,181		35,485	
GO	10.	58,610,000	24,185,000	16,300,000	66,495,000				1,754,517	
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		64,654,128	35,380,703	16,768,246	66,495,000	4,237,010	12,534,575	0	1,997,988	

B. Short-Term Debt Amount

Outstanding as of July 1, 2019

Outstanding as of JUNE 30, 2020

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2018

Amount	Amount
2,897,148,577	x0.5 = \$ 144,857,428.85

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount		
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)
Cash and investments - Include cash on hand, CDs, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	758,763		636,297
			90,728,007
			92,123,067

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

The City's Pension Fund was reclassified from a Permanent Fund to a General Fund. This change should have been made when the State took over the Pension years ago. The City's Communications Utility Fund was reclassified from a Capital Projects Fund to a Propriety Fund. This change should have been made once installation/construction of the fiber network was complete. Note: The beginning balance in the TIF Revenue note is slightly different than reported at June 30, 2019. The small difference is due to timing of when payments were made (adjusted the amount of principal vs interest).