



FY 22 Final Budget

City Council Work
Session

March 16th





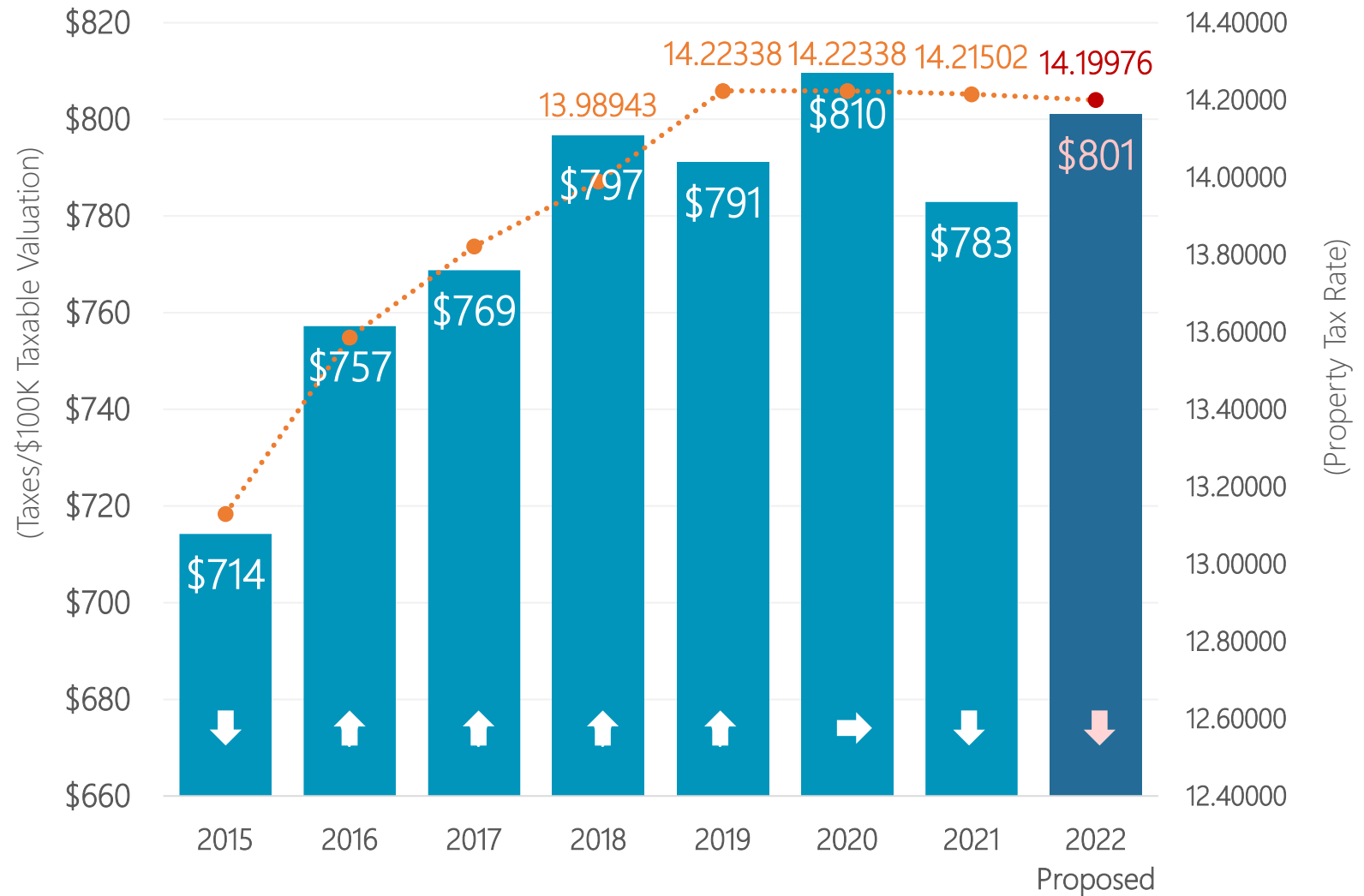
Property Taxes Impact

3rd year of a property tax reduction or flat

Increase of \$18 per \$100K of Taxable Valuation (Residential )

Decrease of \$1 for Commercial  and \$54 for Multi-Residential  per \$100K of Taxable Valuation

Property Taxes Per \$100K of Taxable Valuation



↓ Arrows indicate annual direction in tax rate

BUDGET PRIORITIES



**Invest in
Employees**



**Maximize
Technology
Investments**



**Fund
Strategic Plan
Priorities**



**Enhance
Service
Delivery**

2020 Derecho

City Share Repayment

FY 22 budget
to repay **46%**
of estimated
City share

Derecho Cleanup Estimated Expenditures		43,245,000
Budgeted Reimbursements		Total
FEMA	75.00%	32,433,750
State	10.00%	4,324,500
Total	85.00%	36,758,250

Remaining (City Share)	15.00%	6,486,750
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FY 22 Repayment of City Share

Road Use Fund		1,500,000
General Fund		1,000,000
Stormwater Management		500,000
Total		3,000,000

Projected FY 23 Balance		3,486,750
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<i>% Repaid</i>		46.2%
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Capital Projects

Capital Projects Budget
Increase: 70%

DERECHO PROJECTS

New Marion Public Library
Extension of 6th Ave
7th Ave Streetscape
Public Service Facility



Proprietary Funds

FLAT FEES

No change for Sanitary Sewer Replacement, Stormwater Mgt, Urban Forest funds

SANITARY SEWER



7% Fee Increase on Variable Rate
(From \$4.10 per c.f. to \$4.39)

Estimated impact avg bill: \$2/month

SOLID WASTE



7% Increase
\$1.25 a month

FY 22 Budget Summary



Property Tax Rate Reduction

1.5¢ Reduction
 \$801 per \$100K
 \$9 less than 2020



Strategic Plan Funding Alignment

6 new positions
 All 5 Focus Areas



Improve Service Delivery & Infrastructure

\$11M new capital investments
 New Library



Proprietary Fund Fiscal Health

7% rate increase: Sanitary Sewer, Solid Waste & Water
 \$2M Water Infrastructure
 Solid Waste Study



★ Derecho Clean Up

\$3M payment
 \$483 Household

BUDGET CALENDAR

November

November 3: FY 22 budget guidelines discussion with City Council

February

February 2: FY 22 budget work session follow-up with City Council

February 16: Tentative budget presentation to City Council

February 18: Public Hearing on maximum property taxes

March

March 16: Final budget presentation to City Council

March 18: Public Hearing on adoption of FY 22 City budget and CIP

March 31: State budget submission deadline

October

October 20: 5-Year Financial Plan Review with City Council

January

January 22 & 23: FY 22 budget work session with City Council

Questions

