NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/17/2022 Meeting Time: 05:30 PM Meeting Location: Marion City Hall, 1225 6th Ave, Marion, IA 52302

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://www.cityofmarion.org/ City Telephone Number (319) 743-6350

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	1,795,473,457	1,876,093,949	1,876,093,949	
Tax Levies:				
Regular General	14,543,335	14,543,335	15,196,361	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	470,990	470,990	531,952	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	242,389	242,389	253,273	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	310,591	310,591	263,173	
Support of Local Emer. Mgmt. Commission			0	
Emergency	0	0	506,545	
Police & Fire Retirement	1,888,813	1,888,813	1,755,472	
FICA & IPERS	996,585	996,585	1,202,716	
Other Employee Benefits	3,314,062	3,314,062	3,844,036	
Total Tax Levy	21,766,765	21,766,765	23,553,528	8.2
Tax Rate	12.12313	11.60217	12.55456	

Explanation of significant increases in the budget:

The Fiscal Year 2022-2023 budget includes no new positions. Increases are associated with operating costs for two new City facilities (Fire Station No. 1 and the Marion Public Library). The budget also includes expenses for the Marion Municipal Airport, an increase in the cost of bus service, part time Library wage increases, and continued investments in Information Technology. The proposed budget contains increased operating costs as a result of supply chain issues caused by the COVID-19 pandemic as well as lasting impacts of the Derecho.

If applicable, the above notice also available online at:

https://www.facebook.com/CityOfMarionIowa; https://twitter.com/CityofMarionIA

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year