

**NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/23/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Marion City Hall, 1225 6th Ave, Marion, IA 52302

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.cityofmarion.org/>

City Telephone Number  
(319) 743-6352

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	1,876,093,949	1,935,160,303	1,935,160,303	
Tax Levies:				
Regular General	15,196,361	15,196,361	15,674,798	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	531,952	531,952	531,952	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	253,273	253,273	261,247	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	263,173	263,173	385,675	
Support of Local Emer. Mgmt. Commission			0	
Emergency			522,493	
Police & Fire Retirement	1,791,926	1,791,926	1,927,720	
FICA & IPERS	1,207,258	1,207,258	1,648,196	
Other Employee Benefits	3,502,162	3,502,162	3,947,054	
<b>Total Tax Levy</b>	<b>22,746,105</b>	<b>22,746,105</b>	<b>24,899,135</b>	<b>9.46</b>
<b>Tax Rate</b>	<b>12.12418</b>	<b>11.75412</b>	<b>12.86671</b>	

**Explanation of significant increases in the budget:**

Public Safety accounts for nearly \$2.2M of the \$3.2M increase in costs in the General Fund. The budget includes the addition of six firefighters as well as wage increases to support the recruitment and retention of police officers. The budget includes a 4% wage increase for non-bargaining staff (union staff increases are included and are set by contract) with application of the funds dependent on the results of the Compensation Study currently underway. Inflation also continues to impact expenses with general insurance and health insurance having notable increases. Despite Marion's growth, Marion is seeing a decrease in revenue sources as the result of changes being made at the State level. Changes include the phase out of the previously established commercial rollback, the conversion of the Commercial Property Tax Credit to an automatic exemption, and the elimination of the multi-residential tax classification (once taxed at 100%).

**If applicable, the above notice also available online at:**

<https://www.facebook.com/CityOfMarionIowa>; <https://twitter.com/CityofMarionIA>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

