

**BACKGROUND:**

Staff is presenting a report to Council and the public on the state of City's finances. This report provides the following information:

1. A snapshot of the City's fund balances as of December 31, 2023, as well as the fiscal year-to-date change in fund balances.
2. A review of the Operating Funds revenue and expenses through the second quarter of the fiscal year (50% of the year as of December 31, 2023).
  - a. General Fund
  - b. Road Use Fund
  - c. Sanitary Sewer Fund
  - d. Solid Waste Fund
  - e. Urban Forest Fund
  - f. Stormwater Management Fund

For the quarterly report, no quarter-end accruals are reported. Except at fiscal year-end when accruals are recorded in accordance with accounting standards, revenue is essentially reported when cash is received, and expenditures reported when cash payments are made. Many revenue and expenditure transactions do not occur at uniform times or at equal intervals throughout the year. Consequently, although transactions through the second quarter represent 50 percent of the fiscal year, not all line items will be at 50 percent as of the end of the quarter.

Making sense of the information presented herein requires consideration of the cash flow factors of major revenues and expenditures. For instance, while expenditure outflows for normal operations tend to be relatively even, the cash flow timing of capital expenditures and major revenues such as property taxes are not distributed evenly.

**FINANCIAL SUMMARY:**

The intent of this financial summary is to provide an understanding of the changes in fund balance.

Attached for review are the following summary schedules through the end of the quarter:

- Schedule of General Fund Revenues by Type
- Schedule of General Fund Expenditures by Program
- Schedule of General Fund Expenditures by Classification
- Schedule of Road Use Fund Revenues by Type
- Schedule of Road Use Fund Expenditures by Classification
- Schedule of Sanitary Sewer Revenues by Type
- Schedule of Sanitary Sewer Expenses by Classification
- Schedule of Solid Waste Revenues by Type
- Schedule of Solid Waste Expenses by Classification
- Schedule of Urban Forest Revenues by Type

- Schedule of Urban Forest Expenses by Classification
- Schedule of Stormwater Management Revenues by Type
- Schedule of Stormwater Management Expenses by Classification

The City’s overall fund balance has increased \$19.19 million from the beginning of the fiscal year from \$90.11 million to \$109.30 million at December 31, 2023. This increase in fund balance is a result of \$15 million bonded (Sanitary Sewer and Solid Waste Revenue Bonds) for the Public Services facility and the timing of property tax revenues. This \$19.19 million change is accounted for as follows:

Fund Type	Increase / (Decrease)
General Funds	\$2,657,103
Special Revenue Funds	\$2,905,775
Debt Service Funds	\$2,536,640
Capital Project Funds	(\$4,205,789)
Permanent Funds	\$3,680
Enterprise Funds (Sewer, Communications, Solid Waste, Urban Forest, Stormwater)	\$15,191,302
Internal Service Funds	\$101,259
<b>Total</b>	<b>\$19,189,970</b>

The remainder of the financial review will discuss the operating funds.

### General Fund

As shown in the attached charts, General Fund revenues totaled \$15.90 million (54.25% of budget) at the end of the second fiscal quarter. These results reflect an incline in revenue from the prior year where revenues totaled \$14.55 million (50.69% of the year’s revenues). Increases over the prior year include interest earned, automated traffic enforcement fines, and the annual increase from the Employee Benefits Levy. Expenditures totaled \$14.93 million (47.69% of budget) as of December 31, 2023, an increase compared to the prior year of \$13.96 million (50.09% of the year’s expenditures). The largest increase is realized in salaries and benefits as union wage adjustments went into effect at July 1 and non-bargaining employees on October 1 as a result of the compensation study.

#### Revenues

Following is a discussion of the three largest General Fund revenue sources: property tax, transfers in, franchise fees. Together, these three revenues account for approximately 89% of the General Fund’s revenue budget. Also, notable this quarter, Use of Money and Property, Misc. Revenues, and Sale of Capital Assets.

- Property Tax: The General Fund’s largest revenue source, property tax, has \$8.70 million revenue recorded as of December 31, 2023 (52.99% of the \$16.4 million budget). This is

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following the prior year receipt pattern – first two quarters revenues received in FY 2022-2023, the City had received 53% of the budgeted amount or \$8.70 million.

- **Transfers In:** The second largest revenue source for the General Fund is transfers in. At the end of December 31, 2023, \$3.70 million was recorded whereas the prior year was \$3.16 million at this time. The largest increase is from the employee benefits levy.
- **Franchise Fees:** The City's collection of franchise fees on cable, electric, and gas account for the third largest source of revenue in the General Fund. Collections through the second quarter amounted to \$1.17 million or 51.48% of the budgeted total. Alliant Energy, the largest contributing utility, submits collections to the City of Marion quarterly. Mediacom and MidAmerican Energy also pay quarterly, whereas ImOn and Linn County REC pay monthly. Although an increase in the Gas/Electric Franchise Fee from 4% to 5% went into effect in late August, franchise fee revenue is down \$30,239 in comparison to the prior year. Franchise Fee revenue varies based on weather conditions. Revenues should pick up in the coming months.
- **Use of Money and Property:** Revenue at the end of the second quarter exceeds the budgeted amount by \$155K (\$676K received on a budget of \$521K). Marion is earning an average rate of 5.33% (Budget assumption: 3.5%) in interest at Farmer's State Bank this quarter, accounting for most of the increase.
- **Misc. Revenues:** Also, notable this quarter – an increase in Miscellaneous Revenues. The City is up \$245,136 from last year and trending 154% of budget. Of the \$335,894 in quarterly revenue, \$145K is attributed to Traffic Fines from Automated Traffic Enforcement (ATE) cameras, \$37K to reimbursements for Library Foundation Director Salary from the MPL Foundation, and \$57K to Insurance Claims Reimbursements.
- **Sale of Capital Assets:** \$106K in Sale of Capital Assets has been received so far this fiscal year for the trade-ins of Parks vehicle and equipment that were up for replacement on the asset replacement schedule. At 408.46% of the budgeted amount of \$26K, this is an increase of \$98.5K from this time last fiscal year.

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Expenditures

The General Fund's expenditures total \$14.93 million at December 31 (47.69% of the \$31.32 million budget). In comparison, the prior year expenditures totaled \$13.96 million (50.09% of the \$27.87 million budget) through the end of the second quarter.

Following is a discussion of General Fund Expenditures by type:

- **Salaries:** As a service organization, Salaries account for over 50% of General Fund expenditures. Considerations: Longevity is paid in November. Annual pay increases occur at July 1 for bargaining groups. Non-bargaining groups received a pay adjustment due to Compensation Study implementation at October 1. Seasonal staff are hired over the summer for parks and recreation programs, the pool, and mowing. Due to the construction season, some departments (Engineering, Building) tend to realize overtime costs over the summer. Departments without these factors expect to be under 50% at the end of the second quarter. Overall, the General Fund is at \$7.56 million (47.09% of the \$16.06 million budget) in salaries as of December 31, 2023. Salaries is trending below budget due to the reorganizations of the HR and Community Development Departments and elimination of the Community Development Director position.
- **Employee Benefits/Costs:** Employee Benefits and Costs are the second largest expenditure for the General Fund, accounting for over 20% of the total. Employee Benefits and costs include payroll taxes, worker's compensation, unemployment, retirement (IPERS, MFPRSI, ICMA), allowances (uniform, car, tool), education stipend, life insurance, and health insurance. Many of the costs in this category are driven by salary (taxes and retirement). At December 31, 2023 Employee Benefits and Costs were at \$3.13 million (47.29% of budget) as compared to the prior years' number \$2.83 million (50.11% of actual). Lines trending over budget include Overtime Pay at 62% of budget YTD and Worker's Compensation due to a large Chapter 411 claim at 207% (\$159,863) of budget of \$77,307.
- **Staff Development:** Staff Development expenses include tuition reimbursement, dues/memberships, subscriptions/education materials, training/conference registrations, travel expenditures, and health screenings. At December 31, 2023, expenditures totaled \$218,393 (38.19% of the \$571,873 budget). This number is up from the prior year which was \$206,881. This increase is due to training and health screenings for the large number of Public Safety new hires this fiscal year.
- **Repair/Maintenance/Utilities:** Repairs, Maintenance, and Utilities include Building & Equipment maintenance and repairs as well as utility expenditures. The second fiscal quarter is trending lower than the prior year in this category at \$406,167 (48.49% of \$837,550 budget) versus \$417,894 (49.82% of \$838,781 actual). Even with the emergency repair of Fire Engine 93, low

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utility and repair expenses related to new building and equipment are driving expenditures down.

- **Contractual Services:** Contractual services is a broad category covering all contracts for service. Total expenditures in this category are reflecting higher than the prior year by about \$305,512. Of that amount, \$55K is attributable to Automated Traffic Enforcement citation collection services through Sensys Gatso, \$54K attributable to Insurance increases and additions, and \$104K to Technology Services (partially offset by decrease in software lines – an accounting change).
- **Commodities:** Commodities are consumable items such as fuel, postage, and office, janitorial, and medical supplies. At the end of the second quarter, Commodities were at 45.13% of budget (\$509,905 actual/\$1,129,940 budget). FY2022-2023 reflected commodities at \$441,939 (50.32% of total expenditure).
- **Capital Outlay:** Capital Outlay is used for purchases of Equipment, Furniture, Vehicles, and Library Materials as well as Software, and Hardware. Through December 31, Capital Outlays are at 46.05% of budget and are down about \$198,775 from this time last year. The difference in this category is due to the implementation of the Public Safety Record Management System in FY23.
- **Transfers Out:** Transfers Out of the General Fund amounted to \$507,369 at the end of the second quarter – exactly 50% of the budgeted amount since these operating transfers are made twice in the fiscal year, the second and fourth quarters.

### **Special Revenue - Road Use Fund**

As shown in the attached charts, Road Use Tax revenue totaled \$3.49 million (55.37% of budget) while expenditures totaled \$2.76 million (32.78% of budget) as of December 31, 2023. Salaries and Benefits are trending under budget (43%) with vacancies in the Public Services Director, Streets Supervisor, and Equipment Operator positions. Trending over include Contractual Services (88%) and Capital Outlay (59%). The trend on both categories is a result of concrete crushing at Hanna Park and emergency repairs to the traffic signal at East Post Road and Highway 100 (insurance claim).

### **Enterprise - Sanitary Sewer Fund**

As shown in the attached charts, Sanitary Sewer Fund revenues totaled \$4.06 million (56.65% of budget) while expenses totaled \$2.87 million (43.78% of budget) as of December 31, 2023. Revenues are trending above budget due to an increase in watering during the dry summer months. Expenses are trending over in commodities (55%) because of various maintenance projects including the work completed out at Willowood. Like Road Use, salaries and benefits (45%) are trending under due to the

director vacancy. Repairs/Maintenance/Utilities (21%) is also trending under due to the timing of utilities at the new Public Services Facility.

### **Enterprise - Solid Waste Fund**

As shown in the attached charts, Solid Waste revenues totaled \$1.71 million (52.17% of budget) while expenses totaled \$1.45 million (29.21% of budget) as of December 31, 2023. Expenses trending over budget include contractual services (61%) due to the Curbside Collection Study with SCS Engineers. Transfers Out are trending below budget (8%) due to the timing of the replacement of the fleet.

### **Enterprise – Urban Forest Fund**

As shown in the attached charts, Urban Forest revenues totaled \$4.36k (51.44% of budget) while expenses totaled \$3.88K (52.55% of budget) as of December 31, 2023. Urban Forest Utility Fee increased this fiscal year from \$3.00 to \$3.50, which is reflected in the \$66K increase in Charges for Services. Many lines are exceeding 50% of budget at December 31 (as expected). Salaries (53%) is due to part-time staffing. Full-time staffing is on budget at 50%. Staff development is at 74% due to the timing of the NPRA conference. Repair/Maint./Utilities at 70% due to repairs to a 2021 John Deere 1585. Capital Outlay is at 82% due to the Reforestation Plan.

### **Enterprise – Stormwater Management Fund**

As shown in the attached charts, Stormwater Management revenues totaled \$6.10k (42.47% of budget) while expenses totaled \$6.65K (41.42% of budget) as of December 31, 2023. When compared to the prior year, revenues are down approximately \$20K. As Stormwater billing shifted to Marion Water Department in the second quarter, we will see a delay in revenue as it changes from billing in advance to billing in arrears. The budget included a rate increase in anticipation of a Stormwater Revenue Bond for the Public Services Maintenance Facility. The bond has not moved forward as of yet nor has a rate increase. Salaries are trending over budget at 52% as a result of a payout.

### **FISCAL IMPACT**

As of the end of the second quarter, the General Fund is in good health overall. Staff anticipates that actual revenues and expenditures will generally approximate the budgeted numbers by fiscal year-end. However, some adjustments may be necessary and may occur during the second half of the year.

Attachments:

1. Fund Balance by Fund
2. Schedule of General Fund Revenues by Type
3. Schedule of General Fund Expenditures by Program
4. Schedule of General Fund Expenditures by Classification
5. Schedule of Road Use Fund Revenues by Type
6. Schedule of Road Use Expenditures by Classification
7. Schedule of Sanitary Sewer Revenues by Type

8. Schedule of Sanitary Sewer Expenses by Classification
9. Schedule of Solid Waste Revenues by Type
10. Schedule of Solid Waste Expenses by Classification
11. Schedule of Urban Forest Revenues by Type
12. Schedule of Urban Forest Expenses by Classification
13. Schedule of Stormwater Management Revenues by Type
14. Schedule of Stormwater Management Expenses by Classification

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024**  
**FUND BALANCE - FISCAL YEAR CHANGE**  
**THROUGH THE QUARTER ENDING DECEMBER 31, 2023**

FUND	FUND NAME	Balance 06/30/2023	Balance 09/30/2023	Balance 12/31/2023	FY Change through 12/31/2023
101	GENERAL	12,660,902.72	6,804,724.01	13,628,321.70	967,418.98
105	EQUIPMENT RESERVE	2,542,985.10	3,791,831.94	4,097,520.85	1,554,535.75
107	TAX STABILIZATION	330,653.48	330,653.48	330,653.48	0.00
108	HOTEL/MOTEL	488,055.35	566,941.30	620,963.79	132,908.44
180	PENSION-SELF INS.	588,250.45	588,414.31	590,490.67	2,240.22
	<b>SUBTOTAL - GENERAL FUNDS</b>	<b>16,610,847.10</b>	<b>12,082,565.04</b>	<b>19,267,950.49</b>	<b>2,657,103.39</b>
110	ROAD USE TAX	8,675,382.29	9,082,317.04	9,403,324.62	727,942.33
111	ROAD USE REPLACEMENT	1,815,193.36	3,815,193.36	3,290,021.16	1,474,827.80
113	ROAD USE SINKING FUND	28,523.37	28,523.38	28,523.39	0.02
114	RU DEBT SERVICE RESERVE	748,416.67	748,416.67	767,268.59	18,851.92
130	SPECIAL REVENUE	281,783.95	603,222.22	748,952.02	467,168.07
133	FEDERAL FORFEITURE	89,816.24	89,816.24	45,072.13	(44,744.11)
134	STATE FORFEITURE	41,888.93	44,375.04	45,856.57	3,967.64
140	WINSLOW ROAD URA	12,051.81	12,051.81	12,355.38	303.57
141	COLLINS RD URA	592,629.33	672,025.56	816,689.64	224,060.31
142	WEST TOWER TERRACE URA	(0.00)	23,118.14	27,540.92	27,540.92
143	29TH AVE URA	44.07	76.89	88.54	44.47
144	HIGHWAY 13 N 1 URA	882.73	882.73	904.97	22.24
145	CENTRAL CORRIDOR URA	46,544.11	83,197.11	101,801.26	55,257.15
146	ECHO HILL ROAD URA	0.00	3,006.05	2,602.92	2,602.92
160	ECONOMIC DEVELOPMENT	62,817.41	62,817.41	10,747.41	(52,070.00)
	<b>SUBTOTAL - SPECIAL REVENUE FUNDS</b>	<b>12,395,974.27</b>	<b>15,269,039.65</b>	<b>15,301,749.52</b>	<b>2,905,775.25</b>
<b>200</b>	<b>DEBT SERVICE</b>	<b>1,646,476.40</b>	<b>1,812,243.54</b>	<b>4,183,116.77</b>	<b>2,536,640.37</b>
121	LOCAL OPTION SALES TAX	12,220,803.43	14,003,286.52	15,978,638.58	3,757,835.15
301	CAPITAL PROJECT	24,257,021.93	19,183,312.63	16,900,928.70	(7,356,093.23)
302	ECONOMIC DEV INFRASTRUCTURE	603,322.55	603,322.55	557,906.23	(45,416.32)
303	ARPA NEU FUNDING	4,941,530.15	4,411,530.15	4,316,107.45	(625,422.70)
310	PARK DEVELOPMENT	190,881.71	190,881.71	195,689.84	4,808.13
320	MAINTENANCE BOND FUND	538,609.07	550,653.68	571,189.01	32,579.94
325	SUBDIVISION DEV ESCROW	253,741.26	293,661.26	279,661.26	25,920.00
	<b>SUBTOTAL - CAPITAL PROJECTS</b>	<b>43,005,910.10</b>	<b>39,236,648.50</b>	<b>38,800,121.07</b>	<b>(4,205,789.03)</b>
<b>510</b>	<b>CEMETERY PERP. CARE FUND</b>	<b>229,253.58</b>	<b>230,213.58</b>	<b>232,933.58</b>	<b>3,680.00</b>
610	SANITARY SEWER	1,358,880.02	2,261,759.94	2,547,698.53	1,188,818.51
611	SANITARY SEWER CAPITAL PROJECTS	0.00	7,292,403.53	5,755,897.81	5,755,897.81
613	SANITARY SEWER SINKING FUND	14,261.69	14,261.69	14,246.15	(15.54)
615	SEWER REPLACEMENT	1,632,172.26	3,660,331.92	3,883,692.00	2,251,519.74
	<b>SUBTOTAL - SANITARY SEWER FUNDS</b>	<b>3,005,313.97</b>	<b>13,228,757.08</b>	<b>12,201,534.49</b>	<b>9,196,220.52</b>
<b>630</b>	<b>CITY COMMUNICATIONS FUND</b>	<b>567,644.48</b>	<b>567,191.27</b>	<b>536,857.68</b>	<b>(30,786.80)</b>
670	SOLID WASTE	3,116,027.94	3,177,982.77	3,380,952.07	264,924.13
671	SOLID WASTE CAPITAL PROJECTS	0.00	7,292,021.86	5,755,509.74	5,755,509.74
673	SOLID WASTE SINKING FUND	14,261.69	14,261.69	14,265.57	3.88
675	SOLID WASTE REPLACEMENT	2,232,080.54	2,233,710.97	2,284,190.97	52,110.43
	<b>SUBTOTAL - SOLID WASTE FUNDS</b>	<b>5,362,370.17</b>	<b>12,717,977.29</b>	<b>11,434,918.35</b>	<b>6,072,548.18</b>
720	URBAN FOREST UTILITY	1,069,587.70	1,078,839.45	1,118,012.78	48,425.08
725	URBAN FOREST REPLACEMENT	139,086.68	139,086.68	99,010.11	(40,076.57)
	<b>SUBTOTAL - URBAN FOREST FUNDS</b>	<b>1,208,674.38</b>	<b>1,217,926.13</b>	<b>1,217,022.89</b>	<b>8,348.51</b>
<b>740</b>	<b>STORMWATER MANAGEMENT</b>	<b>1,780,561.56</b>	<b>1,720,364.81</b>	<b>1,725,532.34</b>	<b>(55,029.22)</b>
112	EMPLOYEE BENEFITS	552,713.96	553,068.30	565,708.94	12,994.98
400	FLEET MAINTENANCE	0.00	(15,054.36)	(17,979.45)	(17,979.45)
820	HEALTH INSURANCE	3,640,106.92	3,622,442.24	3,746,350.38	106,243.46
825	WELLNESS PROGRAM	100,000.00	100,000.00	100,000.00	0.00
	<b>SUBTOTAL - INTERNAL SERVICE FUNDS</b>	<b>4,292,820.88</b>	<b>4,260,456.18</b>	<b>4,394,079.87</b>	<b>101,258.99</b>
<b>TOTAL</b>		<b>90,105,846.89</b>	<b>102,343,383.07</b>	<b>109,295,817.05</b>	<b>19,189,970.16</b>



**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
GENERAL FUND REVENUES BY TYPE (FUND 101 ONLY)  
QUARTER ENDING DECEMBER 31, 2023**

Revenue Type	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Revenue	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Revenue	
Property Taxes	16,422,652.00	8,702,429.79	52.99%	16,407,939.26	8,696,407.07	53.00%	6,022.72
Franchise Fees	2,278,200.00	1,172,741.23	51.48%	2,376,641.69	1,202,980.27	50.62%	(30,239.04)
Licenses and Permits	713,240.00	423,078.10	59.32%	756,735.58	338,379.10	44.72%	84,699.00
Use of Money and Property	520,759.00	675,658.71	129.74%	874,924.44	312,977.91	35.77%	362,680.80
Intergovernmental	821,480.00	424,473.41	51.67%	678,819.40	350,692.90	51.66%	73,780.51
Charges for Services	796,270.00	359,021.06	45.09%	876,201.85	395,874.31	45.18%	(36,853.25)
Misc. Revenues	218,110.00	335,894.19	154.00%	220,252.06	90,758.60	41.21%	245,135.59
Sale of Capital Assets	26,000.00	106,200.00	408.46%	60,630.43	7,700.00	12.70%	98,500.00
Transfers	7,518,126.00	3,702,740.50	49.25%	6,457,891.70	3,157,429.00	48.89%	545,311.50
<b>Total Revenues</b>	<b>29,314,837.00</b>	<b>15,902,236.99</b>	<b>54.25%</b>	<b>28,710,036.41</b>	<b>14,553,199.16</b>	<b>50.69%</b>	<b>1,349,037.83</b>

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
GENERAL FUND EXPENDITURES BY PROGRAM (FUND 101 ONLY)  
QUARTER ENDING DECEMBER 31, 2023**

Program	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Amended Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Police	8,846,245.00	4,180,842.25	47.26%	8,297,135.67	4,028,753.72	48.56%	152,088.53
Canine Unit	17,000.00	4,679.55	27.53%	36,060.74	28,103.81	77.93%	(23,424.26)
Comm Center	1,172,684.00	584,180.94	49.82%	984,952.88	575,275.87	58.41%	8,905.07
Fire	7,147,914.00	3,381,944.33	47.31%	6,245,869.86	3,016,076.68	48.29%	365,867.65
Animal Control	52,000.00	25,999.98	50.00%	52,114.96	23,999.98	46.05%	2,000.00
Engineering	726,542.00	302,136.98	41.59%	635,608.82	356,802.12	56.14%	(54,665.14)
Airport	150,400.00	51,663.65	34.35%	148,767.66	38,137.50	25.64%	13,526.15
Transit	488,007.00	279,927.50	57.36%	471,211.00	251,664.00	53.41%	28,263.50
Library	2,706,505.00	1,397,372.80	51.63%	2,403,010.97	1,241,127.03	51.65%	156,245.77
Parks	2,483,566.00	1,253,292.58	50.46%	2,591,390.04	1,405,256.19	54.23%	(151,963.61)
Recreation	508,287.00	228,232.88	44.90%	443,915.05	236,244.16	53.22%	(8,011.28)
Cemetery	84,775.00	22,950.00	27.07%	52,581.00	34,750.00	66.09%	(11,800.00)
Pool	274,389.00	154,975.07	56.48%	293,053.50	199,394.81	68.04%	(44,419.74)
Arts Council	10,369.00	7,957.17	76.74%	6,977.35	4,315.16	61.85%	3,642.01
Economic Development	194,500.00	115,786.50	59.53%	0.00	0.00	0.00%	115,786.50
Building	1,096,368.00	487,034.95	44.42%	1,016,685.49	502,055.99	49.38%	(15,021.04)
Planning	941,735.00	296,894.87	31.53%	666,814.39	403,110.97	60.45%	(106,216.10)
Legislative	133,722.00	58,031.40	43.40%	327,318.74	221,013.54	67.52%	(162,982.14)
City Manager	460,830.00	242,144.18	52.55%	397,476.15	182,932.95	46.02%	59,211.23
Finance	620,076.00	261,428.18	42.16%	673,762.80	219,101.30	32.52%	42,326.88
City Clerk	136,219.00	78,116.60	57.35%	131,267.21	66,607.23	50.74%	11,509.37
Election	50,000.00	0.00	0.00%	0.00	0.00	0.00%	0.00
Legal	403,635.00	210,321.88	52.11%	436,717.73	165,948.99	38.00%	44,372.89
City Hall & Gen. Buildings	450,611.00	205,264.73	45.55%	408,688.93	219,132.97	53.62%	(13,868.24)
Communications	285,351.00	153,990.68	53.97%	234,338.10	123,156.88	52.56%	30,833.80
Human Resources	311,838.00	164,939.97	52.89%	323,030.22	169,861.15	52.58%	(4,921.18)
Civil Service	9,040.00	5,388.56	59.61%	20,324.55	18,360.30	90.34%	(12,971.74)
Civil Rights	31,005.00	1,071.15	3.45%	21,686.09	705.79	3.25%	365.36
Information Technology	506,672.00	270,880.18	53.46%	445,012.44	227,366.48	51.09%	43,513.70
Transfers	1,014,737.00	507,368.50	50.00%	100,000.00	0.00	0.00%	507,368.50
<b>Total</b>	<b>31,315,022.00</b>	<b>14,934,818.01</b>	<b>47.69%</b>	<b>27,865,772.34</b>	<b>13,959,255.57</b>	<b>50.09%</b>	<b>975,562.44</b>

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
GENERAL FUND EXPENDITURES BY CLASSIFICATION (FUND 101 ONLY)  
QUARTER ENDING DECEMBER 31, 2023**

Expenditure Classification	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Amended Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Salaries	16,059,158.00	7,562,612.11	47.09%	14,247,924.28	7,125,017.78	50.01%	437,594.33
Employee Benefits/Costs	6,628,566.00	3,134,829.11	47.29%	5,646,300.71	2,829,240.67	50.11%	305,588.44
Staff Development	571,873.00	218,393.30	38.19%	348,603.71	206,881.08	59.35%	11,512.22
Repair/Maint./Utilities	837,550.00	406,167.34	48.49%	838,781.22	417,893.53	49.82%	(11,726.19)
Contractual Services	4,289,885.00	2,234,812.58	52.09%	3,588,482.22	1,929,300.31	53.76%	305,512.27
Commodities	1,129,940.00	509,904.85	45.13%	878,226.71	441,938.66	50.32%	67,966.19
Capital Outlay	783,313.00	360,730.22	46.05%	1,161,853.00	559,505.04	48.16%	(198,774.82)
Transfers	1,014,737.00	507,368.50	50.00%	1,155,600.49	449,478.50	38.90%	57,890.00
<b>Total Expenditures</b>	<b>31,315,022.00</b>	<b>14,934,818.01</b>	<b>47.69%</b>	<b>27,865,772.34</b>	<b>13,959,255.57</b>	<b>50.09%</b>	<b>975,562.44</b>

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024**  
**ROAD USE REVENUE BY TYPE (FUND 110 ONLY)**  
**QUARTER ENDING DECEMBER 31, 2023**

Revenue Type	FY2023-2024		
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget
Road Use Tax	5,399,550.00	3,003,900.34	55.63%
Local Grants/Contributions	0.00	0.00	0.00%
Misc. Revenues	0.00	34,414.80	0.00%
Transfers	899,119.00	449,559.50	50.00%
<b>Total Revenues</b>	<b>6,298,669.00</b>	<b>3,487,874.64</b>	<b>55.37%</b>

Revenue Type	FY2022-2023		
	Prior Year Actual Annual Revenue	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Revenue
Road Use Tax	5,715,683.76	2,931,828.14	51.29%
Local Grants/Contributions	19,554.53	19,554.53	100.00%
Misc. Revenues	24,219.81	11,121.85	45.92%
Transfers	669,618.00	334,809.00	50.00%
<b>Total Revenues</b>	<b>6,429,076.10</b>	<b>3,297,313.52</b>	<b>51.29%</b>

Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
72,072.20
(19,554.53)
23,292.95
114,750.50
190,561.12

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
ROAD USE EXPENDITURES BY CLASSIFICATION (FUND 110 ONLY)  
QUARTER ENDING DECEMBER 31, 2023**

Expenditure Classification	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Salaries	2,178,572.00	937,504.92	43.03%	1,870,974.43	923,988.03	49.39%	13,516.89
Employee Benefits/Costs	908,294.00	398,717.30	43.90%	767,688.49	396,974.54	51.71%	1,742.76
Staff Development	23,380.00	1,378.67	5.90%	4,586.92	3,279.86	71.50%	(1,901.19)
Repair/Maint./Utilities	668,910.00	292,216.32	43.69%	564,705.19	275,035.60	48.70%	17,180.72
Contractual Services	225,811.00	199,099.49	88.17%	145,618.39	115,249.51	79.14%	83,849.98
Commodities	922,904.00	468,455.27	50.76%	908,503.74	648,418.38	71.37%	(179,963.11)
Capital Outlay	54,344.00	31,920.04	58.74%	32,988.04	32,988.04	100.00%	(1,068.00)
Transfers	3,437,285.00	430,640.30	12.53%	827,280.55	358,640.28	43.35%	72,000.02
<b>Total Expenditures</b>	<b>8,419,500.00</b>	<b>2,759,932.31</b>	<b>32.78%</b>	<b>5,122,345.75</b>	<b>2,754,574.24</b>	<b>53.78%</b>	<b>5,358.07</b>

SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
 SANITARY SEWER REVENUES BY TYPE (FUND 610 ONLY)  
 QUARTER ENDING DECEMBER 31, 2023

Revenue Type	FY2023-2024		
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget
Interest Earned	10,000.00	56,937.57	569.38%
Collections	7,100,000.00	3,971,362.37	55.93%
Hook Up Fees	50,000.00	27,790.38	55.58%
Misc. Revenues	1,300.00	657.03	50.54%
<b>Total Revenues</b>	<b>7,161,300.00</b>	<b>4,056,747.35</b>	<b>56.65%</b>

Prior Year Actual Annual Revenue	FY2022-2023	
	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Revenue
53,465.93	19,452.50	36.38%
7,144,168.02	3,602,702.30	50.43%
3,866.44	(12,456.07)	-322.16%
1,531.22	779.37	50.90%
<b>7,203,031.61</b>	<b>3,610,478.10</b>	<b>50.12%</b>

Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
37,485.07
368,660.07
40,246.45
(122.34)
446,269.25

SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
 SANITARY SEWER EXPENSES BY CLASSIFICATION (FUND 610 ONLY)  
 QUARTER ENDING DECEMBER 31, 2023

Expense Classification	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Salaries	927,513.00	422,507.64	45.55%	808,676.79	400,333.91	49.50%	22,173.73
Employee Benefits/Costs	398,148.00	178,476.21	44.83%	333,592.99	168,137.01	50.40%	10,339.20
Staff Development	13,600.00	99.00	0.73%	667.69	450.73	67.51%	(351.73)
Repair/Maint./Utilities	109,300.00	23,298.57	21.32%	53,481.13	27,895.06	52.16%	(4,596.49)
Contractual Services	4,158,592.00	1,984,905.59	47.73%	4,410,444.19	2,167,111.88	49.14%	(182,206.29)
Commodities	96,910.00	53,485.56	55.19%	98,860.77	68,332.81	69.12%	(14,847.25)
Capital Outlay	0.00	1,593.68		45,008.30	45,008.30	100.00%	(43,414.62)
Transfers	846,145.00	203,562.59	24.06%	246,140.28	123,070.14	50.00%	80,492.45
<b>Total Expenses</b>	<b>6,550,208.00</b>	<b>2,867,928.84</b>	<b>43.78%</b>	<b>5,996,872.14</b>	<b>3,000,339.84</b>	<b>50.03%</b>	<b>(132,411.00)</b>

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024**  
**SOLID WASTE REVENUES BY TYPE (FUND 670 ONLY)**  
**QUARTER ENDING DECEMBER 31, 2023**

Revenue Type	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Revenue	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Revenue	
Private Hauler Permits	2,000.00	875.00	43.75%	1,140.00	1,015.00	89.04%	(140.00)
Interest Earned	40,000.00	81,605.09	204.01%	117,745.84	43,002.04	36.52%	38,603.05
Collections	2,815,000.00	1,471,387.67	52.27%	2,957,378.04	1,389,639.60	46.99%	81,748.07
Special Curbside Collections	38,400.00	16,092.95	41.91%	30,095.00	14,890.00	49.48%	1,202.95
Recycled Material Revenue	14,400.00	10,693.72	74.26%	10,095.14	5,949.14	58.93%	4,744.58
Recycle Container Sales	12,000.00	3,170.00	26.42%	7,873.00	3,857.00	48.99%	(687.00)
Garbage Tag Sales	360,000.00	128,507.50	35.70%	224,520.00	118,540.00	52.80%	9,967.50
Misc. Revenues	1,000.00	170.27	17.03%	1,619.75	1,495.31	92.32%	(1,325.04)
<b>Total Revenues</b>	<b>3,282,800.00</b>	<b>1,712,502.20</b>	<b>52.17%</b>	<b>3,350,466.77</b>	<b>1,578,388.09</b>	<b>47.11%</b>	134,114.11



**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
SOLID WASTE EXPENSES BY CLASSIFICATION (FUND 670 ONLY)  
QUARTER ENDING DECEMBER 31, 2023**

Expense Classification	FY2023-2024			FY2019-2020			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Salaries	1,015,456.00	502,024.81	49.44%	948,159.22	464,479.47	48.99%	37,545.34
Employee Benefits/Costs	454,627.00	223,061.36	49.06%	407,239.13	205,002.34	50.34%	18,059.02
Staff Development	5,500.00	99.00	1.80%	468.82	414.15	88.34%	(315.15)
Repair/Maint./Utilities	189,160.00	80,559.81	42.59%	144,817.14	83,287.58	57.51%	(2,727.77)
Contractual Services	623,636.00	382,580.13	61.35%	685,185.54	324,073.50	47.30%	58,506.63
Commodities	201,200.00	54,586.61	27.13%	97,155.80	40,824.20	42.02%	13,762.41
Capital Outlay	0.00	1,473.78		45,008.29	45,008.29	100.00%	(43,534.51)
Transfers	2,466,145.00	203,192.57	8.24%	533,961.55	266,980.14	50.00%	(63,787.57)
<b>Total Expenses</b>	<b>4,955,724.00</b>	<b>1,447,578.07</b>	<b>29.21%</b>	<b>2,861,995.49</b>	<b>1,430,069.67</b>	<b>49.97%</b>	<b>17,508.40</b>

SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
 URBAN FOREST REVENUES BY TYPE (FUND 720 ONLY)  
 QUARTER ENDING DECEMBER 31, 2023

Revenue Type	FY2023-2024		
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget
Use of Money and Property	15,000.00	27,324.62	182.16%
Intergovernmental	10,000.00	0.00	0.00%
Charges for Services	809,130.00	388,576.84	48.02%
Misc. Revenues	13,250.00	12,525.00	94.53%
Sale of Capital Assets	0.00	7,500.00	0.00%
<b>Total Revenues</b>	<b>847,380.00</b>	<b>435,926.46</b>	<b>51.44%</b>

Prior Year Actual Annual Revenue	FY2019-2020	
	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Revenue
33,524.81	11,190.15	33.38%
10,000.00	0.00	0.00%
677,666.76	322,881.22	47.65%
84,518.64	52,675.00	62.32%
0.00	0.00	0.00%
<b>805,710.21</b>	<b>386,746.37</b>	<b>48.00%</b>

Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
16,134.47
0.00
65,695.62
(40,150.00)
7,500.00
49,180.09

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024  
 URBAN FOREST EXPENSES BY CLASSIFICATION (FUND 720 ONLY)  
 QUARTER ENDING DECEMBER 31, 2023**

Expense Classification	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Salaries	255,298.00	136,027.63	53.28%	239,732.97	124,910.59	52.10%	11,117.04
Employee Benefits/Costs	89,778.00	46,440.43	51.73%	82,872.10	42,323.45	51.07%	4,116.98
Staff Development	8,597.00	6,343.16	73.78%	7,073.39	4,255.51	60.16%	2,087.65
Repair/Maint./Utilities	9,602.00	6,679.39	69.56%	6,544.35	3,081.35	47.08%	3,598.04
Contractual Services	60,233.00	33,628.11	55.83%	62,345.62	22,912.83	36.75%	10,715.28
Commodities	33,184.00	8,346.62	25.15%	34,570.09	17,342.79	50.17%	(8,996.17)
Capital Outlay	93,750.00	76,973.04	82.10%	95,227.96	84,641.47	88.88%	(7,668.43)
Transfers	186,926.00	73,063.00	39.09%	67,802.00	33,901.00	50.00%	39,162.00
<b>Total Expenses</b>	<b>737,368.00</b>	<b>387,501.38</b>	<b>52.55%</b>	<b>596,168.48</b>	<b>333,368.99</b>	<b>55.92%</b>	<b>54,132.39</b>

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024**  
**STORMWATER MANAGEMENT REVENUES BY TYPE (FUND 740 ONLY)**  
**QUARTER ENDING DECEMBER 31, 2023**

Revenue Type	FY2023-2024		
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget
Licenses and Permits	0.00	1,325.00	
Use of Money and Property	32,000.00	42,449.59	132.65%
Charges for Services	1,405,000.00	566,518.15	40.32%
Transfers	0.00	0.00	0.00%
<b>Total Revenues</b>	<b>1,437,000.00</b>	<b>610,292.74</b>	<b>42.47%</b>

Prior Year Actual Annual Revenue	FY2022-2023	
	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Revenue
2,080.02	1,000.00	48.08%
54,042.34	18,242.71	33.76%
1,186,680.66	594,639.05	50.11%
31,873.00	15,936.50	50.00%
<b>1,274,676.02</b>	<b>629,818.26</b>	<b>49.41%</b>

Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
325.00
24,206.88
(28,120.90)
(15,936.50)
<b>(19,525.52)</b>

**SECOND QUARTER FINANCIAL REPORT, FISCAL YEAR 2023-2024**  
**STORMWATER MANAGEMENT EXPENSES BY CLASSIFICATION (FUND 740 ONLY)**  
**QUARTER ENDING DECEMBER 31, 2023**

Expense Classification	FY2023-2024			FY2022-2023			Q2 Variance FY2022-2023 to FY2023-2024 Increase/ (Decrease)
	Amended Budget	Year-to-Date Actual through 12/31/2023 (50% of FY)	Q2 Actual as a % of Adopted Budget	Prior Year Actual Annual Expenditure	Prior YTD Actual through 12/31/2022 (50% of FY)	Q2 Actual as a % of Annual Expenditure	
Salaries	594,008.00	309,386.50	52.08%	559,467.09	256,313.92	45.81%	53,072.58
Employee Benefits/Costs	216,968.00	108,666.46	50.08%	200,606.18	95,378.28	47.55%	13,288.18
Staff Development	7,640.00	1,726.36	22.60%	9,484.91	2,140.33	22.57%	(413.97)
Contractual Services	200,700.00	53,340.94	26.58%	88,333.62	69,435.56	78.61%	(16,094.62)
Commodities	0.00	178.98		275.31	275.31	100.00%	(96.33)
Capital Outlay	311,794.00	154,522.72	49.56%	119,270.00	113,547.13	95.20%	40,975.59
Transfers	275,000.00	37,500.00	13.64%	75,000.00	37,500.00	50.00%	0.00
<b>Total Expenses</b>	<b>1,606,110.00</b>	<b>665,321.96</b>	<b>41.42%</b>	<b>1,052,437.11</b>	<b>574,590.53</b>	<b>54.60%</b>	<b>90,731.43</b>