

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY **CITY #:** 57-547  
**MARION** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 04:30 PM Meeting Location: City Hall, 1225 6th Avenue, Marion IA 52302

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.cityofmarion.org/>

City Telephone Number  
 (319) 743-6301

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	1,864,151,088	2,034,818,723	2,034,818,723
Consolidated General Fund	15,425,850	15,425,850	16,347,693
Operation & Maintenance of Public Transit	484,493	484,493	487,319
Aviation Authority	0	0	0
Liability, Property & Self Insurance	382,897	382,897	498,266
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,913,849	1,913,849	1,988,689
FICA & IPERS (If at General Fund Limit)	1,636,333	1,636,333	1,740,116
Other Employee Benefits	3,918,651	3,918,651	4,201,962
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,038,328,803	2,199,953,095	2,199,953,095
Debt Service	4,661,740	4,661,740	5,251,882
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>28,423,813</b>	<b>28,423,813</b>	<b>30,515,927</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.03390</b>	<b>13.79675</b>	<b>14.80314</b>
Taxable Value for City Ag Land	3,772,787	3,502,193	3,502,193
Ag Land	11,333	11,333	10,520
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.23597</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	822	686	-16.55
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	822	686	-16.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Exceeds due to property & liability insurance coverage, bus services, and health insurance increases. Two police officers to be filled; fire department position upgraded to full time; initial staffing for the mobile library; and final steps to implement Compensation Study recommendations.

