

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of: MARION County Name: LINN COUNTY  
 Adopted On: 4/18/2024 Resolution: 31895

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year; as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	
Regular	2a	2,047,596,831	2b	2,034,818,723	City Number: 57-547 Last Official Census: 41,535
DEBT SERVICE	3a	2,212,731,203	3b	2,199,953,095	
Ag Land	4a	3,502,193			

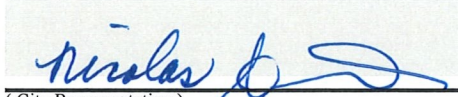
Consolidated General Fund Levy Calculation

	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Non-TIF Taxable w/ G&amp;E</b>	<b>Taxable Growth %</b>
<b>FY 2024 Budget Data</b>	8.27500	15,537,637	1,877,660,160	9.05
	<b>Limitation Percentage</b>			
	3			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2025</b>	8.03398	16,450,352	5.87	

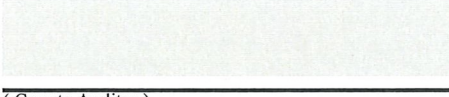
TAXES LEVIED

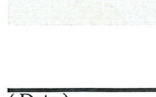
Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.03398	Consolidated General Fund		5	16,450,352	16,347,693	43 8.03398
		<b>Non-Voted Other Permissible Levies</b>					
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7	490,380	487,319	45 0.23949
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	501,402	498,266	52 0.24487
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
		<b>Voted Other Permissible Levies</b>					
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	17,442,134	17,333,278	
384.1	3.00375	Ag Land		26	10,520	10,520	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	17,452,654	17,343,798	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>					
384.6	Amt Nec	Police & Fire Retirement		29	2,001,168	1,988,689	0.97733
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,751,050	1,740,116	0.85517
Rules	Amt Nec	Other Employee Benefits		31	4,228,354	4,201,962	2.06503
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	7,980,572	7,930,767	65 3.89753
			<b>Valuation</b>				
386	As Req	<b>With Gas &amp; Elec</b>					
	SSMID 1 (A)	0 (B)		0 34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187 0.00000
		<b>Total Special Revenue Levies</b>		39	7,980,572	7,930,767	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	5,282,384	5,251,882	70 2.38727
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	30,715,610	30,526,447	72 14.80314

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

  
 ( City Representative )

04/18/24  
 ( Date )

  
 ( County Auditor )

  
 ( Date )

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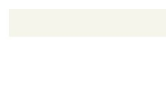
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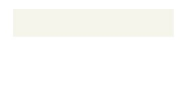
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 \_\_\_\_\_  
 ( Date )

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF MARION - PROPOSED PROPERTY TAX LEVY **CITY #:** 57-547  
**MARION** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 04:30 PM Meeting Location: City Hall, 1225 6th Avenue, Marion IA 52302

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.cityofmarion.org/>

City Telephone Number  
 (319) 743-6350

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	1,864,151,088	2,034,818,723	2,034,818,723
Consolidated General Fund	15,425,850	15,425,850	16,347,693
Operation & Maintenance of Public Transit	484,493	484,493	487,319
Aviation Authority	0	0	0
Liability, Property & Self Insurance	382,897	382,897	498,266
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	1,913,849	1,913,849	1,988,689
FICA & IPERS (If at General Fund Limit)	1,636,333	1,636,333	1,740,116
Other Employee Benefits	3,918,651	3,918,651	4,201,962
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,038,328,803	2,199,953,095	2,199,953,095
Debt Service	4,661,740	4,661,740	5,251,882
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>28,423,813</b>	<b>28,423,813</b>	<b>30,515,927</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.03390</b>	<b>13.79675</b>	<b>14.80314</b>
Taxable Value for City Ag Land	3,772,787	3,502,193	3,502,193
Ag Land	11,333	11,333	10,520
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.23597</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	822	686	-16.55
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	822	686	-16.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Exceeds due to property & liability insurance coverage, bus services, and health insurance increases. Two police officers to be filled; fire department position upgraded to full time; initial staffing for the mobile library; and final steps to implement Compensation Study recommendations.

FUND BALANCE

City Name: MARION  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2023</b>									
Beginning Fund Balance July 1	1 15,817,158	15,298,936	773,136	1,496,071	34,310,226	215,254	67,910,781	22,677,187	90,587,968
Actual Revenues Except Beg Balance	2 30,098,725	21,661,794	4,437,491	9,997,133	25,623,690	14,000	91,832,833	22,092,922	113,925,755
Actual Expenditures Except End Balance	3 29,305,036	12,996,104	4,558,475	9,846,728	29,148,809	0	85,855,152	19,495,099	105,350,251
Ending Fund Balance June 30	4 16,610,847	23,964,626	652,152	1,646,476	30,785,107	229,254	73,888,462	25,275,010	99,163,472
<b>Re-Estimated FY 2024</b>									
Beginning Fund Balance	5 16,610,847	23,964,626	652,152	1,646,476	30,785,107	229,254	73,888,462	25,275,010	99,163,472
Re-Est Revenues	6 34,115,605	27,887,559	5,413,317	7,472,857	30,531,822	5,200	105,426,360	42,299,288	147,725,648
Re-Est Expenditures	7 33,131,430	26,163,520	5,342,879	7,205,642	30,459,452	0	102,302,923	32,435,622	134,738,545
Ending Fund Balance	8 17,595,022	25,688,665	722,590	1,913,691	30,857,477	234,454	77,011,899	35,138,676	112,150,575
<b>Budget FY 2025</b>									
Beginning Fund Balance	9 17,595,022	25,688,665	722,590	1,913,691	30,857,477	234,454	77,011,899	35,138,676	112,150,575
Revenues	10 33,928,266	28,428,914	5,319,565	7,979,722	46,054,420	6,820	121,717,707	28,600,894	150,318,601
Expenditures	11 34,035,399	38,547,841	5,296,049	7,929,317	55,008,000	0	140,816,606	36,769,303	177,585,909
Ending Fund Balance	12 17,487,889	15,569,738	746,106	1,964,096	21,903,897	241,274	57,913,000	26,970,267	84,883,267

**LOCAL EMC SUPPORT**

City Name: MARION  
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2025</b>	<b>0</b>	<b>0</b>

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MARION  
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1	9,419,634	93,565					9,513,199	8,388,220
Jail	2							0	0
Emergency Management	3	1,193,380						1,193,380	992,527
Flood Control	4							0	0
Fire Department	5	7,816,993	20,500					7,837,493	6,159,249
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	52,000						52,000	52,115
Other Public Safety	10							0	0
<b>TOTAL (lines 1 - 10)</b>	11	18,482,007	114,065			0		18,596,072	15,592,111
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12		7,097,652					7,097,652	3,188,266
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		330,000					330,000	328,872
Traffic Control and Safety	15		53,000					53,000	48,348
Snow Removal	16							0	244,376
Highway Engineering	17	740,783	433,919					1,174,702	966,173
Street Cleaning	18							0	45,128
Airport (if not Enterprise)	19	150,400						150,400	148,768
Garbage (if not Enterprise)	20							0	0
Other Public Works	21		247,122					247,122	258,388
<b>TOTAL (lines 12 - 21)</b>	22	891,183	8,161,693			0		9,052,876	5,228,319
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29	523,931						523,931	471,211
<b>TOTAL (lines 23 - 29)</b>	30	523,931	0			0		523,931	471,211
<b>CULTURE &amp; RECREATION</b>									
Library Services	31	2,736,265	33,000					2,769,265	2,558,881
Museum, Band and Theater	32							0	0
Parks	33	2,811,370	5,510					2,816,880	2,608,850
Recreation	34	521,604	21,000					542,604	442,915
Cemetery	35	84,200						84,200	52,581
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37	477,158						477,158	625,749
<b>TOTAL (lines 31 - 37)</b>	38	6,630,597	59,510			0		6,690,107	6,288,976

		GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>GOVERNMENT ACTIVITIES CONT.</b>										
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
39	Community Beautification								0	0
40	Economic Development	1,575,500	10,000						167,500	0
41	Housing and Urban Renewal	1,018,855							1,018,855	1,082,238
42	Planning & Zoning	657,983							657,983	665,740
43	Other Com & Econ Development								0	0
44	TIF Rebates			1,747,921					1,747,921	1,602,940
45	TOTAL (lines 39 - 44)	1,834,338	10,000	1,747,921			0		3,592,259	3,350,918
<b>GENERAL GOVERNMENT</b>										
46	Mayor, Council, & City Manager	606,642							606,642	716,103
47	Clerk, Treasurer, & Finance Adm.	736,641							736,641	640,253
48	Elections	50,000							50,000	0
49	Legal Services & City Attorney	404,894							404,894	436,718
50	City Hall & General Buildings	565,921							565,921	520,137
51	Tort Liability	50,000							50,000	10,488
52	Other General Government	1,186,614							1,186,614	1,045,285
53	TOTAL (lines 46 - 52)	3,600,712	0	0			0		3,600,712	3,368,984
<b>DEBT SERVICE</b>										
54	Gov Capital Projects		749,285	420,185	7,205,642					10,589,787
55	TIF Capital Projects					24,459,452			24,459,452	29,148,809
56	TOTAL CAPITAL PROJECTS					24,459,452			24,459,452	29,148,809
57	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	31,962,768	9,094,553	2,168,106	7,205,642	24,459,452	0		74,890,521	74,039,115
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
59	Water Utility							6,306,225	6,306,225	3,231,343
60	Sewer Utility							5,772,984	5,772,984	5,706,381
61	Electric Utility								0	0
62	Gas Utility								0	0
63	Airport								0	0
64	Landfill/Garbage							2,496,836	2,496,836	2,283,683
65	Transit								0	0
66	Cable TV, Internet & Telephone								0	0
67	Housing Authority								0	0
68	Storm Water Utility							978,337	978,337	858,167
69	Other Business Type (city hosp., ISF, parking, etc.)							985,701	985,701	712,562
70	Enterprise DEBT SERVICE							1,188,542	1,188,542	520,722
71	Enterprise CAPITAL PROJECTS							13,302,809	13,302,809	4,885,017
72	Enterprise TIF CAPITAL PROJECTS								0	0
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)							31,031,434	31,031,434	18,197,875
74	<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	31,962,768	9,094,553	2,168,106	7,205,642	24,459,452	0	31,031,434	105,921,955	92,236,990
75	Regular Transfers Out	1,168,662	17,068,967			6,000,000		1,404,188	25,641,817	10,603,504
76	Internal TIF Loan Transfers Out			3,174,773					3,174,773	2,509,757
77	Total ALL Transfers Out	1,168,662	17,068,967	3,174,773	0	6,000,000	0	1,404,188	28,816,590	13,113,261
78	<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	33,131,430	26,163,520	5,342,879	7,205,642	30,459,452	0	32,435,622	134,738,545	105,350,251
79	<b>Ending Fund Balance June 30</b>	17,595,022	25,688,665	722,590	1,913,691	30,857,477	234,454	35,138,676	112,150,575	99,163,472

City Name: MARION  
Fiscal Year July 1, 2023 - June 30, 2024

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	16,422,652	7,522,970		4,692,627				28,638,249	27,071,601
Less: Uncollected Property Taxes - Levy Year								0	0
Net Current Property Taxes (line 1 minus line 2)	16,422,652	7,522,970		4,692,627	0			28,638,249	27,071,601
Delinquent Property Taxes								0	0
TIF Revenues			5,377,138					5,377,138	4,401,448
Other City Taxes:									
Utility Tax Replacement Excise Taxes								0	0
Utility franchise tax (Iowa Code Chapter 364.2)	2,245,200							2,245,200	2,376,642
Parimutuel wager tax								0	0
Gaming wager tax								0	0
Mobile Home Taxes								0	0
Hotel/Motel Taxes	400,000							400,000	391,667
Other Local Option Taxes		7,000,000						7,000,000	6,756,000
Subtotal - Other City Taxes (lines 6 thru 12)	2,645,200	7,000,000	0	0	0			9,645,200	9,524,309
Licenses & Permits	683,455						2500	685,955	759,956
Use of Money & Property	1,162,166	664,000	36,179	105,000	758,400		892,000	3,617,745	2,788,106
Intergovernmental:									
Federal Grants & Reimbursements	50,360				13,311,000			13,361,360	6,066,791
Road Use Taxes		5,482,620						5,482,620	5,715,684
Other State Grants & Reimbursements	554,252	200,421		115,777	1,393,000		10,000	2,273,450	2,022,496
Local Grants & Reimbursements	202,665				3,022,000			3,224,665	1,999,206
Subtotal - Intergovernmental (lines 16 thru 19)	807,277	5,683,041	0	115,777	17,726,000		10,000	24,342,095	15,804,177
Charges for Fees & Service:									
Water Utility							6,486,705	6,486,705	7,171,667
Sewer Utility							8,080,000	8,080,000	7,607,455
Electric Utility								0	0
Gas Utility								0	0
Parking								0	0
Airport								0	0
Landfill/Garbage							3,290,400	3,290,400	3,229,961
Hospital								0	0
Transit								0	0
Cable TV, Internet & Telephone								0	0
Housing Authority								0	0
Storm Water Utility								0	0
Other Fees & Charges for Service	798,522				15,000	5,200	1,130,000	1,130,000	1,186,681
Subtotal - Charges for Service (lines 21 thru 33)	798,522	0	0	0	15,000	5,200	820,000	1,638,722	1,600,073
Special Assessments				533	303			20,625,827	20,795,837
Miscellaneous	988,070	179,144			1,899,748		3,384,351	836	898
Other Financing Sources:									
Regular Operating Transfers In	10,046,973	6,648,404		218,173	5,357,000		3,371,267	25,641,817	10,603,504
Internal TIF Loan Transfers In	445,090			2,340,747	310,371		78,565	3,174,773	2,509,757
Subtotal ALL Operating Transfers In	10,492,063	6,648,404	0	2,558,920	5,667,371	0	3,449,832	28,816,590	13,113,261
Proceeds of Debt (Excluding TIF Internal Borrowing)					4,465,000		14,746,000	19,211,000	18,517,048
Proceeds of Capital Asset Sales	116,200	190,000					7,500	313,700	60,630
Subtotal-Other Financing Sources (lines 36 thru 38)	10,608,263	6,838,404	0	2,558,920	10,132,371	0	18,203,332	48,341,290	31,690,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	34,115,605	27,887,559	5,413,317	7,472,857	30,531,822	5,200	42,299,288	147,725,648	113,925,755
Beginning Fund Balance July 1	16,610,847	23,964,626	652,152	1,646,476	30,785,107	229,254	25,275,010	99,163,472	90,587,968
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	50,726,452	51,852,185	6,065,469	9,119,333	61,316,929	234,454	67,574,298	246,889,120	204,513,723



EXPENDITURES SCHEDULE PAGE 1

City Name: MARION  
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	9,542,586							9,542,586	9,513,199	8,388,220
Jail								0	0	0
Emergency Management	1,283,296							1,283,296	1,193,380	992,527
Flood Control								0	0	0
Fire Department	7,715,686	93,000						7,808,686	7,837,493	6,159,249
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	51,996							51,996	52,000	52,115
Other Public Safety								0	0	0
<b>TOTAL (lines 1 - 10)</b>	18,593,564	93,000				0		18,686,564	18,596,072	15,592,111
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks		5,422,149						5,422,149	7,097,652	3,188,266
Parking - Meter and Off-Street								0	0	0
Street Lighting		368,000						368,000	330,000	328,872
Traffic Control and Safety		57,250						57,250	53,000	48,348
Snow Removal		275,000						275,000	0	244,376
Highway Engineering	815,078	482,457						1,297,535	1,174,702	966,173
Street Cleaning								0	0	45,128
Airport	150,400							150,400	150,400	148,768
Garbage (if not Enterprise)								0	0	0
Other Public Works		304,499						304,499	247,122	258,388
<b>TOTAL (lines 12 - 21)</b>	965,478	6,909,355				0		7,874,833	9,052,876	5,228,319
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services	490,380							490,380	523,931	471,211
<b>TOTAL (lines 23 - 29)</b>	490,380	0				0		490,380	523,931	471,211
<b>CULTURE &amp; RECREATION</b>										
Library Services	3,009,795	32,500						3,042,295	2,769,265	2,558,881
Museum, Band and Theater								0	0	0
Parks	3,025,138	37,500						3,062,638	2,816,880	2,608,850
Recreation	535,464	31,200						566,664	542,604	442,915
Cemetery	25,191							25,191	84,200	52,581
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	572,061							572,061	477,158	625,749
<b>TOTAL (lines 31 - 37)</b>	7,167,649	101,200				0		7,268,849	6,690,107	6,288,976

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	0	0
Economic Development	40	160,000	4,600,000					4,760,000	167,500	0
Housing and Urban Renewal	41	1,146,417	15,000					1,161,417	1,018,855	1,082,238
Planning & Zoning	42	616,222						616,222	657,983	665,740
Other Com & Econ Development	43							0	0	0
TIF Rebates	44			1,912,985				1,912,985	1,747,921	1,602,940
TOTAL (lines 39 - 44)	45	1,922,639	4,615,000	1,912,985		0		8,450,624	3,592,259	3,350,918
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	620,579						620,579	606,642	716,103
Clerk, Treasurer, & Finance Adm.	47	763,122	35,000					798,122	736,641	640,253
Elections	48							0	50,000	0
Legal Services & City Attorney	49	428,812						428,812	404,894	436,718
City Hall & General Buildings	50	514,956	17,000					531,956	565,921	520,137
Tort Liability	51	50,000						50,000	50,000	10,488
Other General Government	52	1,313,745	20,000					1,333,745	1,186,614	1,045,285
TOTAL (lines 46 - 52)	53	3,691,214	72,000	0		0		3,763,214	3,600,712	3,368,984
<b>DEBT SERVICE</b>										
Gov Capital Projects	54		712,282	420,185	7,929,317			9,061,784	8,375,112	10,589,787
Gov Capital Projects	55				50,966,000			50,966,000	24,459,452	29,148,809
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	50,966,000	0		50,966,000	24,459,452	29,148,809
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	32,830,924	12,502,837	2,333,170	50,966,000	0		106,562,248	74,890,521	74,039,115
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							3,727,488	6,306,225	3,231,343
Sewer Utility	60							5,765,394	5,772,984	5,706,381
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							2,969,349	2,496,836	2,283,683
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							1,157,248	978,337	858,167
Other Business Type (city hosp., ISF, parking, etc.)	69							1,022,063	985,701	712,562
Enterprise DEBT SERVICE	70							1,426,753	1,188,542	520,722
Enterprise CAPITAL PROJECTS	71							18,180,550	13,302,809	4,885,017
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73							34,248,845	31,031,434	18,197,875
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	32,830,924	12,502,837	2,333,170	50,966,000	0		140,811,093	105,921,955	92,236,990
Regular Transfers Out	75	1,204,475	26,045,004		4,042,000			33,811,937	25,641,817	10,603,504
Internal TIF Loan / Repayment Transfers Out	76			2,962,879				2,962,879	3,174,773	2,509,757
<b>Total ALL Transfers Out</b>	77	1,204,475	26,045,004	2,962,879	0	4,042,000	0	36,774,816	28,816,590	13,113,261
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	34,035,399	38,547,841	5,296,049	7,929,317	55,008,000	0	177,585,909	134,738,545	105,350,251
<b>Ending Fund Balance June 30</b>	79	17,487,889	15,569,738	746,106	1,964,096	241,274		84,883,267	112,150,575	99,163,472

City Name: MARION  
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1 17,343,798	7,930,767		5,251,882	0			30,526,447	28,638,249	27,071,601
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 17,343,798	7,930,767		5,251,882	0			30,526,447	28,638,249	27,071,601
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		5,301,590					5,301,590	5,377,138	4,401,448
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 108,856	49,805		30,502	0			189,163	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 2,701,100							2,701,100	2,245,200	2,376,642
Parimutual wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11 375,000							375,000	400,000	391,667
Other Local Option Taxes	12	7,000,000						7,000,000	7,000,000	6,756,000
Subtotal - Other City Taxes (lines 6 thru 12)	13 3,184,956	7,049,805		30,502	0			10,265,263	9,645,200	9,524,309
Licenses & Permits	14 635,825							635,825	685,955	759,956
Use of Money & Property	15 558,517	402,000		52,500	539,200		376,000	1,946,192	3,617,745	2,788,106
Intergovernmental:										
Federal Grants & Reimbursements	16 48,360	4,600,000			9,295,000		450,000	14,393,360	13,361,360	6,066,791
Road Use Taxes	17	5,524,155						5,524,155	5,482,620	5,715,684
Other State Grants & Reimbursements	18 461,498	154,650		97,325	2,000,000		10,000	2,723,473	2,273,450	2,022,496
Local Grants & Reimbursements	19 216,300				12,793,000		171,500	13,180,800	3,224,665	1,999,206
Subtotal - Intergovernmental (lines 16 thru 19)	20 726,158	10,278,805	0	97,325	24,088,000		631,500	35,821,788	24,342,095	15,804,177
Charges for Fees & Service:										
Water Utility	21							6,597,285	6,486,705	7,171,667
Sewer Utility	22							8,281,368	8,080,000	7,607,455
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27							3,811,700	3,290,400	3,229,961
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							1,341,360	1,130,000	1,186,681
Other Fees & Charges for Service	33 842,456				6,820	6,820	821,562	1,670,838	1,638,722	1,600,073
Subtotal - Charges for Service (lines 21 thru 33)	34 842,456	0		0	6,820	6,820	20,853,275	21,702,551	20,625,827	20,795,837
Special Assessments	35							0	836	898
Miscellaneous	36 1,246,883	71,200			1,589,000		153,546	3,060,629	6,451,313	1,088,484
Other Financing Sources:										
Regular Operating Transfers In	37 8,921,419	2,696,337		191,173	15,495,000		6,508,008	33,811,937	25,641,817	10,603,504
Internal TIF Loan Transfers In	38 444,754			2,356,340	83,220		78,565	2,962,879	3,174,773	2,509,757
Subtotal ALL Operating Transfers In	39 9,366,173	2,696,337	0	2,547,513	15,578,220	0	6,586,573	36,774,816	28,816,590	13,113,261
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				4,260,000			4,260,000	19,211,000	18,517,048
Proceeds of Capital Asset Sales	41 23,500							23,500	313,700	60,630
Subtotal-Other Financing Sources (lines 38 thru 40)	42 9,389,673	2,696,337	0	2,547,513	19,838,220	0	6,586,573	41,058,316	48,341,290	31,690,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 33,928,266	28,428,914	5,319,565	7,979,722	46,054,420	6,820	28,600,894	150,318,601	147,725,648	113,925,755
Beginning Fund Balance July 1	44 17,595,022	25,688,665	722,590	1,913,691	30,857,477	234,454	35,138,676	112,150,575	99,163,472	90,587,968
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45 51,523,288	54,117,579	6,042,155	9,893,413	76,911,897	241,274	63,739,570	262,469,176	246,889,120	204,513,723

ADOPTED BUDGET SUMMARY

City Name: MARION  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	17,343,798	7,930,767		5,251,882	0	0		30,526,447	28,638,249	27,071,601
Less: Uncollected Property Taxes-Levy Year	0	0		0	0	0		0	0	0
Net Current Property Taxes	17,343,798	7,930,767		5,251,882	0	0		30,526,447	28,638,249	27,071,601
Delinquent Property Taxes	0	0		0	0	0		0	0	0
TIF Revenues			5,301,590					5,301,590	5,377,138	4,401,448
Other City Taxes	3,184,956	7,049,805		30,502	0	0		10,265,263	9,645,200	9,524,309
Licenses & Permits	635,825	0			0	0		635,825	685,955	759,956
Use of Money and Property	558,517	402,000	17,975	52,500	539,200	0	376,000	1,946,192	3,617,745	2,788,106
Intergovernmental	726,158	10,278,805		97,325	24,088,000	0	631,500	35,821,788	24,342,095	15,804,177
Charges for Fees & Service	842,456	0		0	0	6,820	20,853,275	21,702,551	20,625,827	20,795,837
Special Assessments	0	0		0	0	0	0	0	836	898
Miscellaneous	1,246,883	71,200		0	1,589,000	0	153,546	3,060,629	6,451,313	1,088,484
Sub-Total Revenues	24,538,593	25,732,577	5,319,565	5,432,209	26,216,200	6,820	22,014,321	109,260,285	99,384,358	82,234,816
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	9,366,173	2,696,337		2,547,513	15,578,220	0	6,586,573	36,774,816	28,816,590	13,113,261
Proceeds of Debt	0	0		0	4,260,000	0	0	4,260,000	19,211,000	18,517,048
Proceeds of Capital Asset Sales	23,500	0		0	0	0	0	23,500	313,700	60,630
<b>Total Revenues and Other Sources</b>	33,928,266	28,428,914	5,319,565	7,979,722	46,054,420	6,820	28,600,894	150,318,601	147,725,648	113,925,755
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18,593,564	93,000		0		0		18,686,564	18,596,072	15,592,111
Public Works	965,478	6,909,355		0		0		7,874,833	9,052,876	5,228,319
Health and Social Services	490,380	0		0		0		490,380	523,931	471,211
Culture and Recreation	7,167,649	101,200		0		0		7,268,849	6,690,107	6,288,976
Community and Economic Development	1,922,639	4,615,000		1,912,985		0		8,450,624	3,592,259	3,350,918
General Government	3,691,214	72,000		0		0		3,763,214	3,600,712	3,368,984
Debt Service	0	712,282		420,185		0		9,061,784	8,375,112	10,589,787
Capital Projects	0	0		0	50,966,000	0		50,966,000	24,459,452	29,148,809
<b>Total Government Activities Expenditures</b>	32,830,924	12,502,837	2,333,170	7,929,317	50,966,000	0		106,562,248	74,890,521	74,039,115
Business Type Proprietary: Enterprise & ISF								34,248,845	31,031,434	18,197,875
<b>Total Gov &amp; Bus Type Expenditures</b>	32,830,924	12,502,837	2,333,170	7,929,317	50,966,000	0		140,811,093	105,921,955	92,236,990
<b>Total Transfers Out</b>	1,204,475	26,045,004	2,962,879	0	4,042,000	0	2,520,458	36,774,816	28,816,590	13,113,261
Total ALL Expenditures/Fund Transfers Out	34,035,399	38,547,841	5,296,049	7,929,317	55,008,000	0	36,769,303	177,585,909	134,738,545	105,350,251
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-107,133	-10,118,927	23,516	50,405	-8,953,580	6,820	-8,168,409	-27,267,308	12,987,103	8,575,504
<b>Beginning Fund Balance July 1</b>	17,595,022	25,688,665	722,590	1,913,691	30,857,477	234,454	35,138,676	112,150,575	99,163,472	90,587,968
<b>Ending Fund Balance June 30</b>	17,487,889	15,569,738	746,106	1,964,096	21,903,897	241,274	26,970,267	84,883,267	112,150,575	99,163,472

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO Bond Series 2015A Urban Renewal Corporate Purpose	12,180,000	GO	24328	630,000	213,000	843,000	500		843,000	500
GO Bond Series 2015B Urban Renewal Corporate Purpose	2,565,000	GO	24329	235,000	19,695	254,695	500		254,695	500
GO Bond Series 2017A Corporate Purpose	6,840,000	GO	26270	330,000	133,525	463,525	500		10,673	453,352
GO Bond Series 2017B Refunding	4,205,000	GO	26361	480,000	19,200	499,200	500			499,700
GO Bond Series 2018A Corporate Purpose	3,235,000	GO	26781	265,000	60,150	325,150	600			325,750
GO Bond Series 2019A Corporate Purpose	5,430,000	GO	27629	200,000	147,900	347,900	600			348,500
GO Bond Series 2019B Urban Renewal Corporate Purpose	3,365,000	GO	27629	170,000	81,450	251,450	600		251,450	600
GO Bond Series 2019C Refunding	9,570,000	GO	27630	635,000	214,950	849,950	600			850,550
GO Bond Series 2019D Urban Renewal Corporate Purpose	6,385,000	GO	27870	100,000	127,425	227,425	600		173,000	55,025
GO Bond Series 2020A Corporate Purpose	8,455,000	GO	28468	100,000	184,402	284,402	600		115,561	169,441
GO Bond Series 2020B Urban Renewal Corporate Purpose	9,345,000	GO	28469	1,030,000	230,250	1,260,250	600		578,251	682,599
GO Bond Series 2021A Urban Renewal Corporate Purpose	7,410,000	GO	29325	400,000	95,383	495,383	600		42,218	453,765
GO Bond Series 2021B Urban Renewal Refunding	1,450,000	GO	29326	160,000	20,000	180,000	600		180,000	600
GO Bond Series 2022A	10,305,000	GO	30484	415,000	393,200	808,200	600		7,500	801,300
GO Bond Series 2023B	6,585,000	GO	31373	55,000	329,250	384,250	600			384,850
GO Bond Series 2023C	3,060,000	GO	31374	40,000	134,487	134,487	600		121,985	13,102
Linn County REC Loan	360,000	GO	29830	40,000		40,000	3,600		43,600	0
2018A Revenue Bond	4,500,000	NON-GO	26927	292,840	127,345	420,185			420,185	0
Loan Agreement - Alyce Lowe Annuity		GO	14267	25,000		25,000				0
Series 2020 Revenue Note - Road Use	5,400,000	NON-GO	28317	236,145	106,140	342,285			342,285	0
Series 2020 Revenue Note - Sanitary Sewer	2,700,000	NON-GO	28318	118,075	53,070	171,145			171,145	0
Series 2020 Revenue Note - Solid Waste	2,700,000	NON-GO	28319	118,075	53,070	171,145			171,145	0
Series 2023A Revenue Bond - Road Use	7,400,000	NON-GO	31322	370,000	370,000	370,000	600		370,600	0
Series 2023D Revenue Bond - Sanitary Sewer	7,145,000	NON-GO	31565	230,000	332,725	562,725	600		563,325	0
Series 2023E Revenue Bond - Solid Waste	7,220,000	NON-GO	31566		339,318	339,318	600		339,918	0
Series 2024		GO	TBD		240,250	240,250	2,000		0	242,250
		-				0				0
		-				0				0
		-				0				0
		-				0				0
TOTALS				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384



LONG TERM DEBT SCHEDULE - LT DEBTS  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
<b>TOTALS</b>				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
<b>TOTALS</b>				6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	5,270,000	2,644,517	7,914,517	14,800	0	2,646,933	5,282,384
NON GO - TOTAL	995,135	1,381,668	2,376,803	1,800	0	2,378,603	0
GRAND - TOTAL	6,265,135	4,026,185	10,291,320	16,600	0	5,025,536	5,282,384

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **MARION**

The City Council will conduct a public hearing on the proposed Budget at: Marion City Hall 1225 6th Ave Marion, IA 52302 Meeting Date: 4/18/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.80314
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 743-6350		City Clerk/Finance Officer's NAME Lianne Cairy		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,526,447	28,638,249	27,071,601
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,526,447</b>	<b>28,638,249</b>	<b>27,071,601</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,301,590	5,377,138	4,401,448
Other City Taxes	6	10,265,263	9,645,200	9,524,309
Licenses & Permits	7	635,825	685,955	759,956
Use of Money and Property	8	1,946,192	3,617,745	2,788,106
Intergovernmental	9	35,821,788	24,342,095	15,804,177
Charges for Fees & Service	10	21,702,551	20,625,827	20,795,837
Special Assessments	11	0	836	898
Miscellaneous	12	3,060,629	6,451,313	1,088,484
Other Financing Sources	13	4,283,500	19,524,700	18,577,678
Transfers In	14	36,774,816	28,816,590	13,113,261
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>150,318,601</b>	<b>147,725,648</b>	<b>113,925,755</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	18,686,564	18,596,072	15,592,111
Public Works	17	7,874,833	9,052,876	5,228,319
Health and Social Services	18	490,380	523,931	471,211
Culture and Recreation	19	7,268,849	6,690,107	6,288,976
Community and Economic Development	20	8,450,624	3,592,259	3,350,918
General Government	21	3,763,214	3,600,712	3,368,984
Debt Service	22	9,061,784	8,375,112	10,589,787
Capital Projects	23	50,966,000	24,459,452	29,148,809
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>106,562,248</b>	<b>74,890,521</b>	<b>74,039,115</b>
Business Type / Enterprises	25	34,248,845	31,031,434	18,197,875
<b>Total ALL Expenditures</b>	<b>26</b>	<b>140,811,093</b>	<b>105,921,955</b>	<b>92,236,990</b>
Transfers Out	27	36,774,816	28,816,590	13,113,261
Total ALL Expenditures/Transfers Out	28	177,585,909	134,738,545	105,350,251
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-27,267,308</b>	<b>12,987,103</b>	<b>8,575,504</b>
Beginning Fund Balance July 1	30	112,150,575	99,163,472	90,587,968
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>84,883,267</b>	<b>112,150,575</b>	<b>99,163,472</b>