



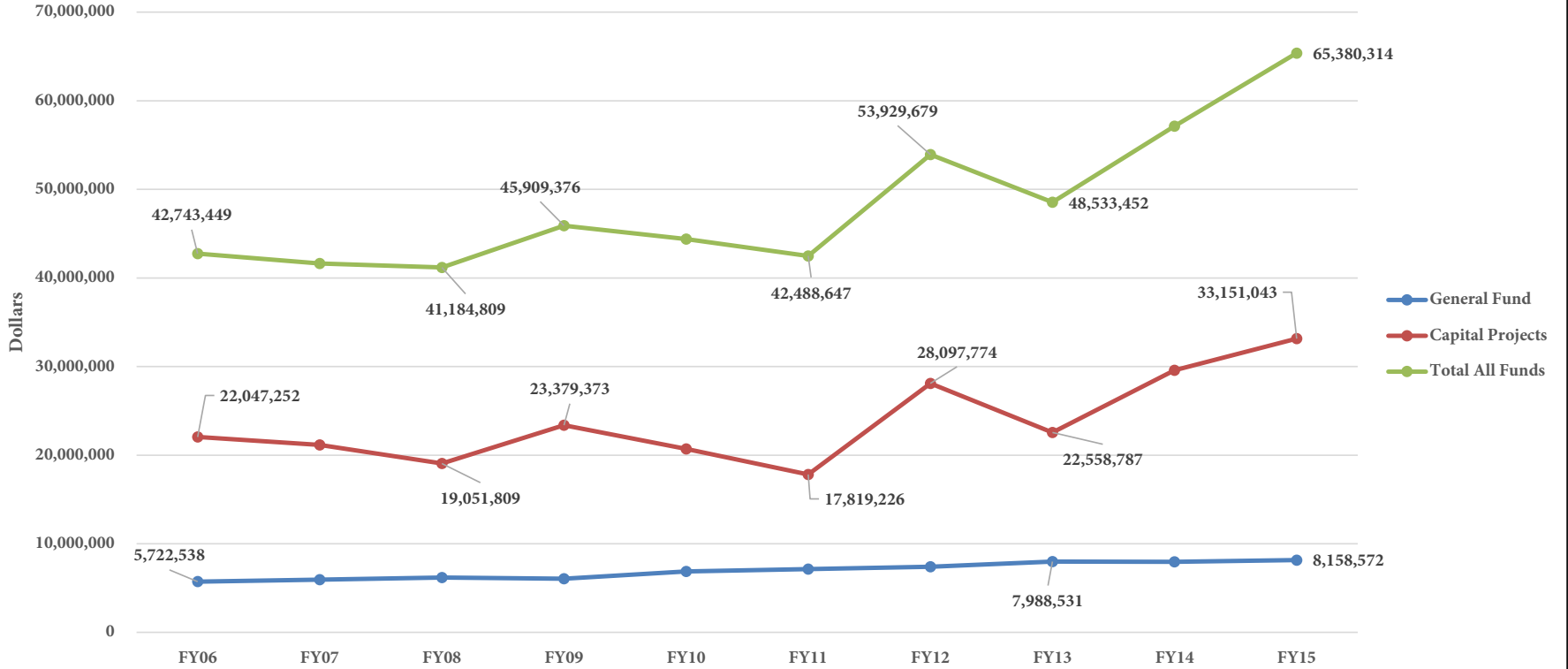
10-Year Financial Analysis

November 3, 2015

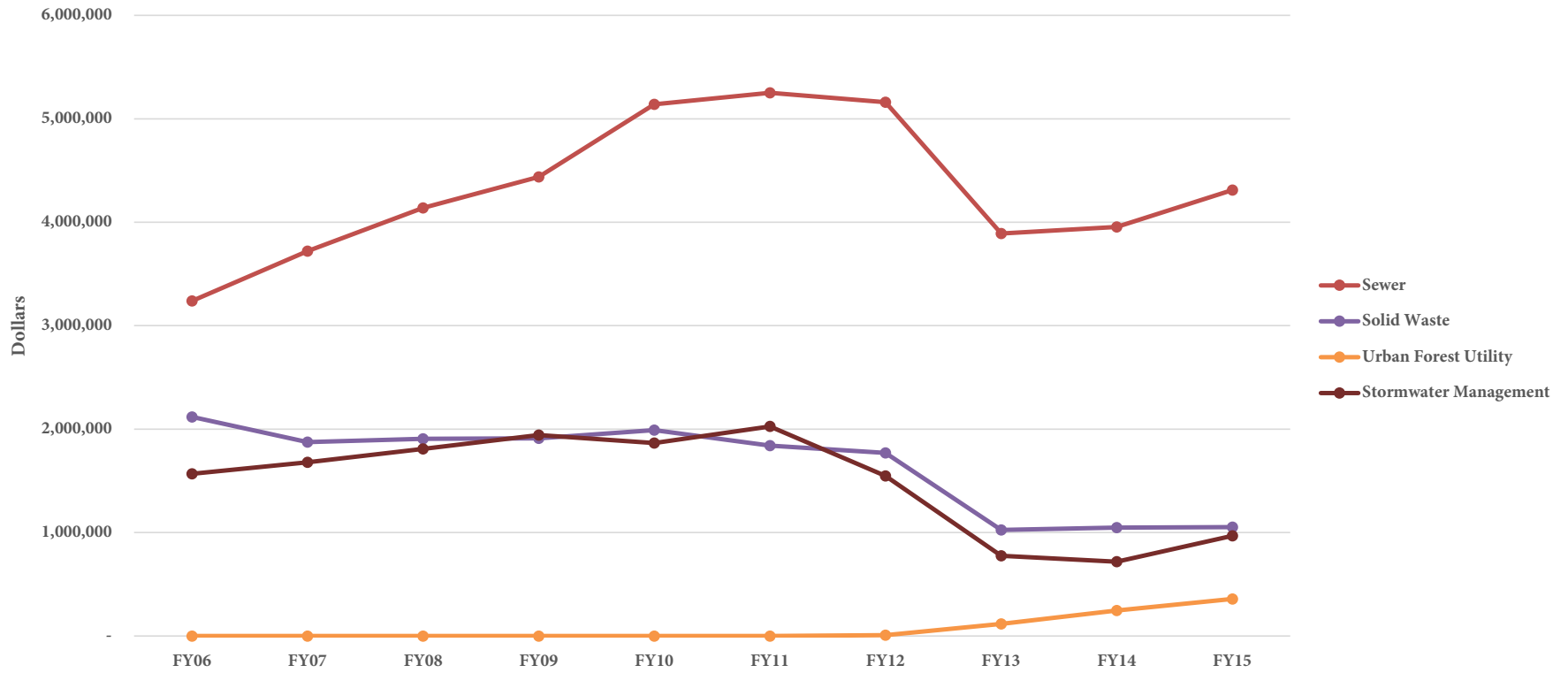
Fund Balances at June 30

Fund	Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
001	General Fund	5,722,538	5,946,069	6,176,754	6,062,324	6,881,977	7,135,337	7,392,232	7,988,531	7,972,463	8,158,572
005	Equipment Reserve	1,530,637	1,774,683	1,973,544	2,131,288	2,329,902	2,660,838	3,025,909	3,112,984	3,280,798	3,255,533
006	Special Census Reserve	0	0	0	0	0	75,000	150,425	225,873	301,674	250,523
007	Tax Stabilization	465,201	465,201	465,201	465,201	265,201	318,685	372,169	290,653	290,653	265,653
110	Road Use	1,216,744	1,319,228	1,027,492	532,508	78,507	316,509	1,074,238	1,801,706	2,771,969	3,063,073
111	Road Use Replacement	494,323	374,797	419,892	438,975	474,207	366,567	641,325	565,929	831,518	1,011,820
112	Employee Benefits	1,674,775	1,407,934	1,349,820	1,554,253	1,582,740	1,575,611	1,306,961	1,129,285	1,024,283	1,075,735
120	Trust & Agency	161,940	211,330	235,482	220,326	234,533	189,896	284,437	440,591	533,820	1,102,886
121	Local Option Sales Tax	0	0	0	0	0	0	0	0	0	2,927,419
125	Tax Increment Financing	365,279	284,235	201,144	194,379	102,497	137,286	258,797	939,716	841,006	145,986
160	Comm Dev Block Grant	169,477	18,149	55,093	125,646	96,370	56,172	0	0	2,934	197,233
180	Pension Self Ins.	771,355	75,977	773,989	784,314	782,971	770,015	753,670	737,263	720,082	702,546
200	Debt Service	25,687	16,596	13,657	9,847	39,157	161,198	189,345	293,925	247,706	511,478
301	Capital Projects	22,047,252	21,160,078	19,051,809	23,379,373	20,714,731	17,819,226	28,097,774	22,558,787	29,571,656	33,151,043
310	Park Development Fund	76,326	142,473	147,324	146,548	148,567	149,022	168,051	168,774	169,373	169,985
320	Maintenance Bond	178,497	203,421	231,262	246,795	255,345	272,829	285,243	291,135	308,290	314,253
325	Subdivision Development Escrow	9,963	9,963	9,963	9,963	9,963	10,429	10,993	12,851	12,851	12,851
510	Cemetery Perpetual	129,910	133,310	136,730	141,030	143,285	146,390	149,605	152,905	158,945	165,575
520	Cemetery Memorial	857	1,080	1,392	1,348	1,361	1,366	1,369	1,371	1,373	1,375
610	Sanitary Sewer	1,071,816	1,215,300	1,455,073	1,196,972	1,515,022	1,237,171	793,070	449,915	721,041	855,021
615	Sewer Replacement	2,166,484	2,505,076	2,682,564	3,240,886	3,623,802	4,013,960	4,367,733	3,441,321	3,234,361	3,456,598
630	City Communication & Utility	0	0	0	0	0	0	78,000	471,268	476,486	461,524
670	Solid Waste	1,475,681	1,384,508	1,441,772	1,374,208	1,387,556	1,307,036	1,010,676	678,069	529,914	453,226
675	Solid Waste Replacement	642,789	490,493	465,279	536,870	602,511	532,646	759,294	347,198	517,061	599,142
720	Urban Forest Utility	0	0	0	0	0	0	8,758	115,991	245,935	358,187
740	Stormwater Management	1,568,908	1,678,961	1,807,620	1,943,545	1,865,413	2,025,559	1,547,899	774,940	718,065	967,549
820	Health Insurance	777,010	803,365	1,061,953	1,172,777	1,263,354	1,209,901	1,201,705	1,542,470	1,640,422	1,745,530
Total All Funds		42,743,449	41,622,227	41,184,809	45,909,376	44,398,971	42,488,647	53,929,679	48,533,452	57,124,681	65,380,314
Percentage Change		-2.0%	-2.6%	-1.1%	11.5%	-3.3%	-4.3%	26.9%	-10.0%	17.7%	14.5%

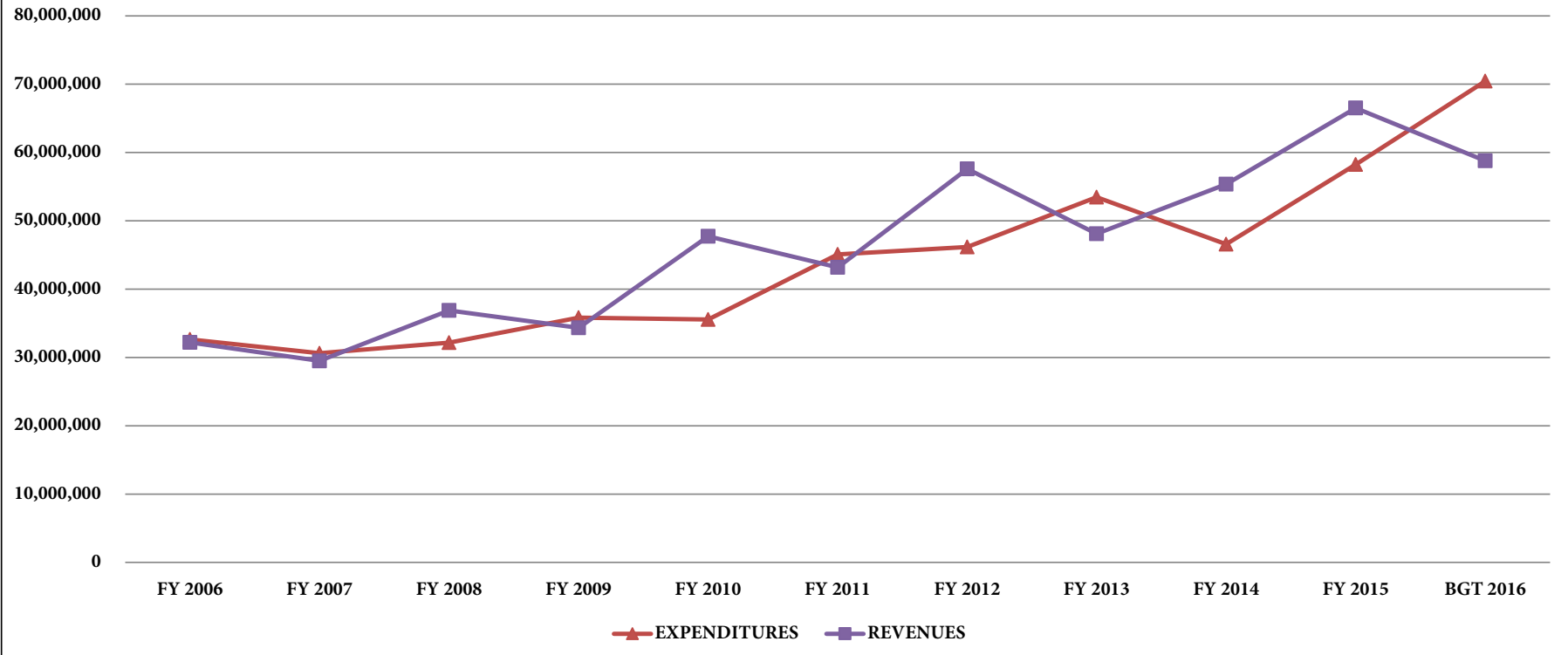
Fund Balances



Utility Fund Balances

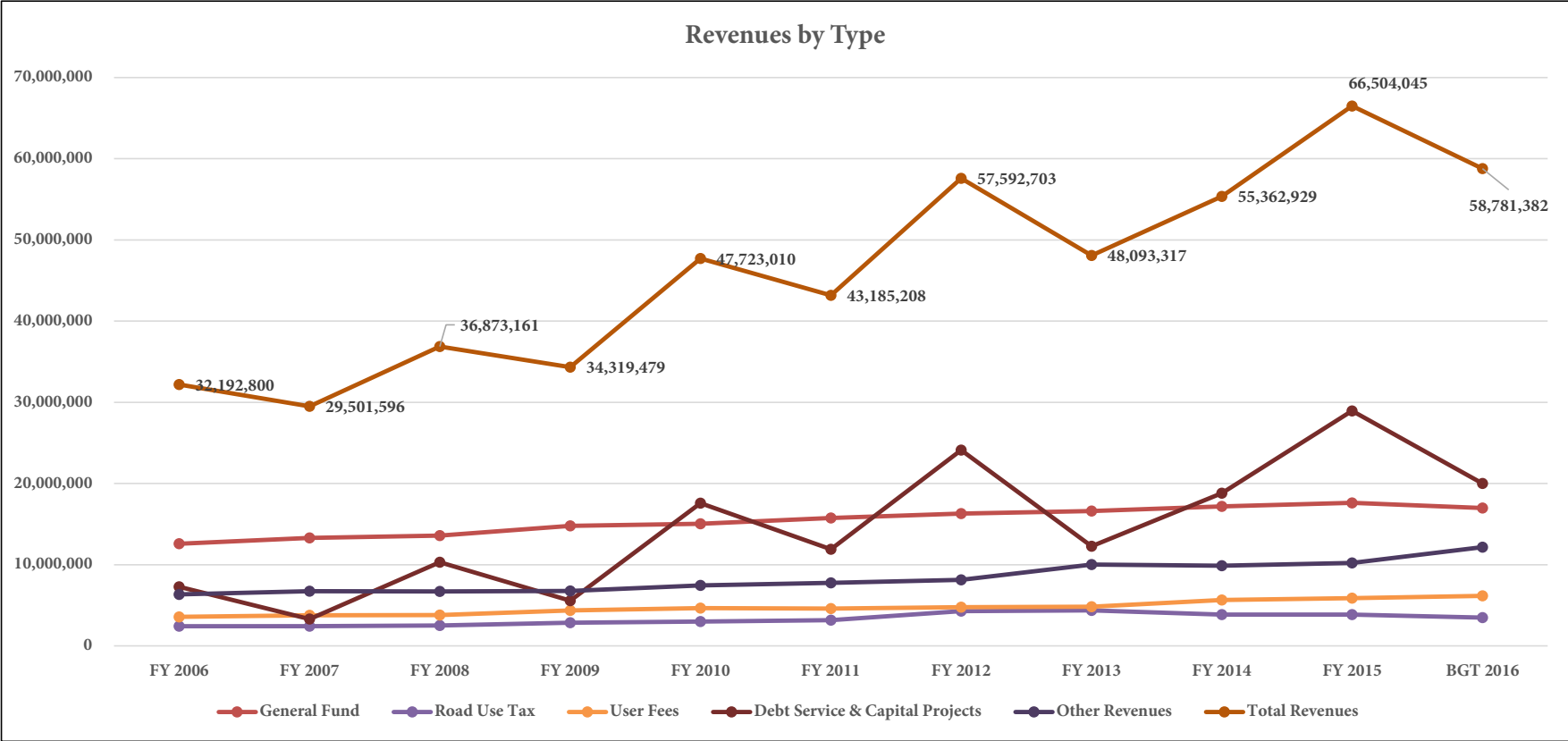


Revenues vs. Expenditures



Total Revenues and Transfers In by Fund

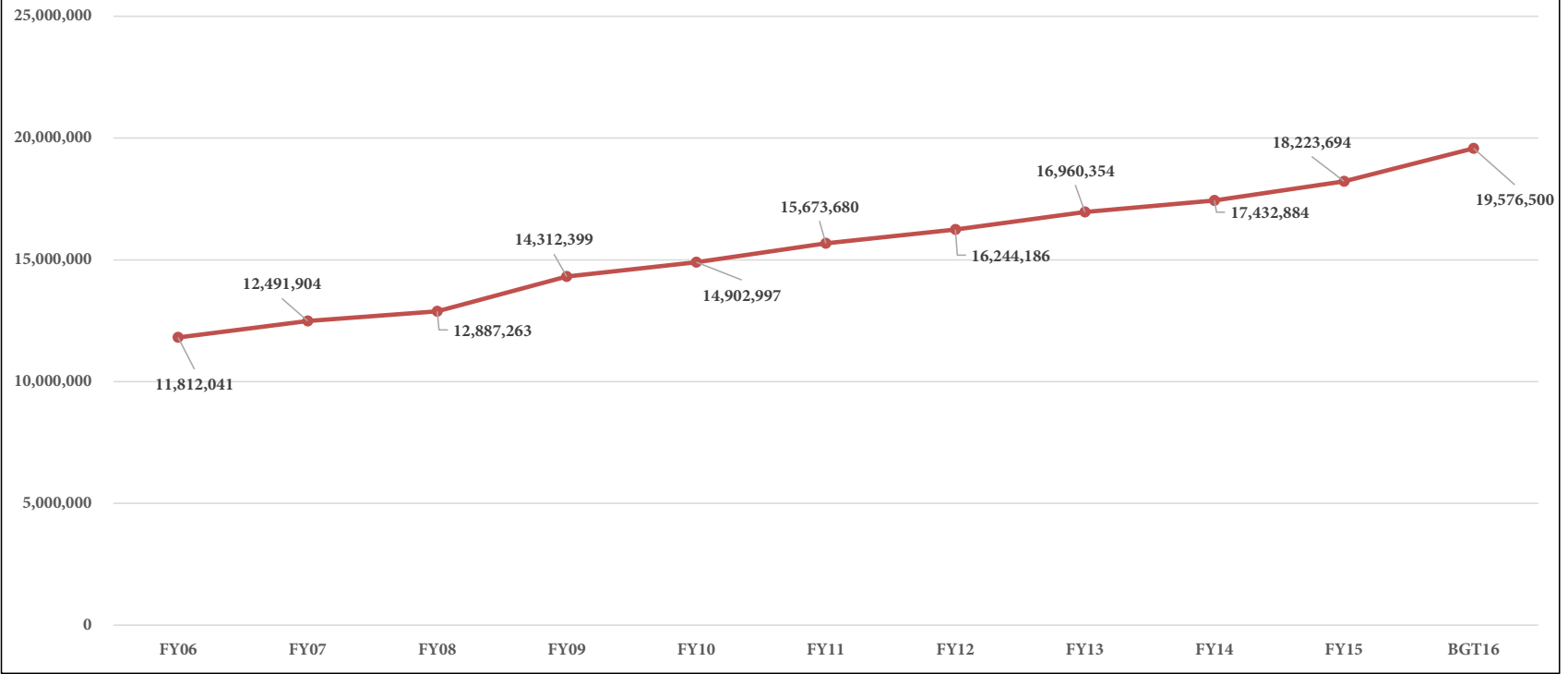
Fund	Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
001	General Fund	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349
005	Equipment Reserve	682,848	721,028	746,279	783,434	938,534	775,675	771,630	748,989	751,823	799,192
006	Special Census Reserve	0	0	0	0	0	75,000	75,425	75,647	75,801	1,088
007	Tax Stabilization	0	0	0	0	53,484	53,484	53,484	53,484	0	0
110	Road Use	2,201,477	2,191,470	2,252,677	2,557,685	2,836,479	3,002,178	3,827,802	3,900,810	3,546,715	3,625,263
111	Road Use Replacement	217,552	230,096	254,027	299,528	148,605	160,613	457,688	469,902	316,967	227,902
112	Employee Benefits	161,476	157,256	281,508	149,163	214,481	141,990	142,292	175,693	176,009	189,295
120	Trust & Agency	2,805,840	3,039,781	3,107,575	3,259,226	3,476,183	3,408,258	3,345,859	3,460,667	3,566,064	3,970,976
121	Local Option Sales Tax	0	0	0	0	0	0	0	0	0	3,477,008
125	Tax Increment Financing	446,762	385,572	312,842	405,897	442,120	931,771	945,945	1,683,612	1,683,947	1,280,483
160	Comm Dev Block Grant	170,489	242,454	106,373	47,715	69,242	68,947	54,142	0	300	273,891
180	Pension Self Ins.	36,622	41,012	35,325	23,657	13,136	12,044	8,656	8,593	7,819	7,463
200	Debt Service	1,893,115	1,850,152	4,102,251	3,790,557	2,606,824	3,330,893	3,309,886	6,500,788	3,835,392	6,327,512
301	Capital Projects	5,388,924	1,447,001	6,204,374	1,771,438	14,971,133	8,573,626	20,789,344	5,777,596	14,959,010	19,144,721
310	Park Development Fund	66,147	4,851	3,874	2,019	50,441	60,374	35,840	723	599	612
320	Maintenance Bond	24,924	27,841	15,533	8,550	7,370	17,484	12,414	5,892	17,155	5,963
325	Subdivision Development Escrow	0	0	0	0	9,963	466	564	1,858	0	0
510	Cemetery Perpetual	3,400	3,420	4,300	2,255	3,000	3,105	3,215	3,300	6,040	6,630
520	Cemetery Memorial	223	312	(31)	13	6	5	3	2	2	2
610	Sanitary Sewer	1,904,532	1,994,151	1,815,665	2,455,889	2,638,805	2,676,900	2,809,729	2,784,075	3,542,218	3,664,378
615	Sewer Replacement	429,454	474,694	639,117	442,099	419,174	412,926	417,299	447,913	429,676	426,826
630	City Communication & Utility	0	0	0	0	0	0	98,170	652,521	51,762	2,905
670	Solid Waste	1,055,888	1,109,114	1,135,954	1,249,526	1,385,851	1,284,051	1,301,533	1,357,517	1,426,271	1,518,204
675	Solid Waste Replacement	185,140	185,843	191,993	216,587	219,380	224,743	228,547	236,814	249,468	259,681
720	Urban Forest Utility	0	0	0	0	0	0	120,153	259,403	272,532	294,845
740	Stormwater Management	479,943	471,887	468,481	472,378	467,488	483,204	544,098	653,506	914,449	1,031,454
820	Health Ins.	1,461,714	1,630,799	1,620,016	1,597,301	1,710,591	1,731,917	1,931,699	2,231,803	2,354,008	2,348,400
	Total Revenues	32,192,800	29,501,596	36,873,161	34,319,479	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045
	Percentage Change	15.6%	-8.4%	25.0%	-6.9%	39.1%	-9.5%	33.4%	-16.5%	15.1%	20.1%



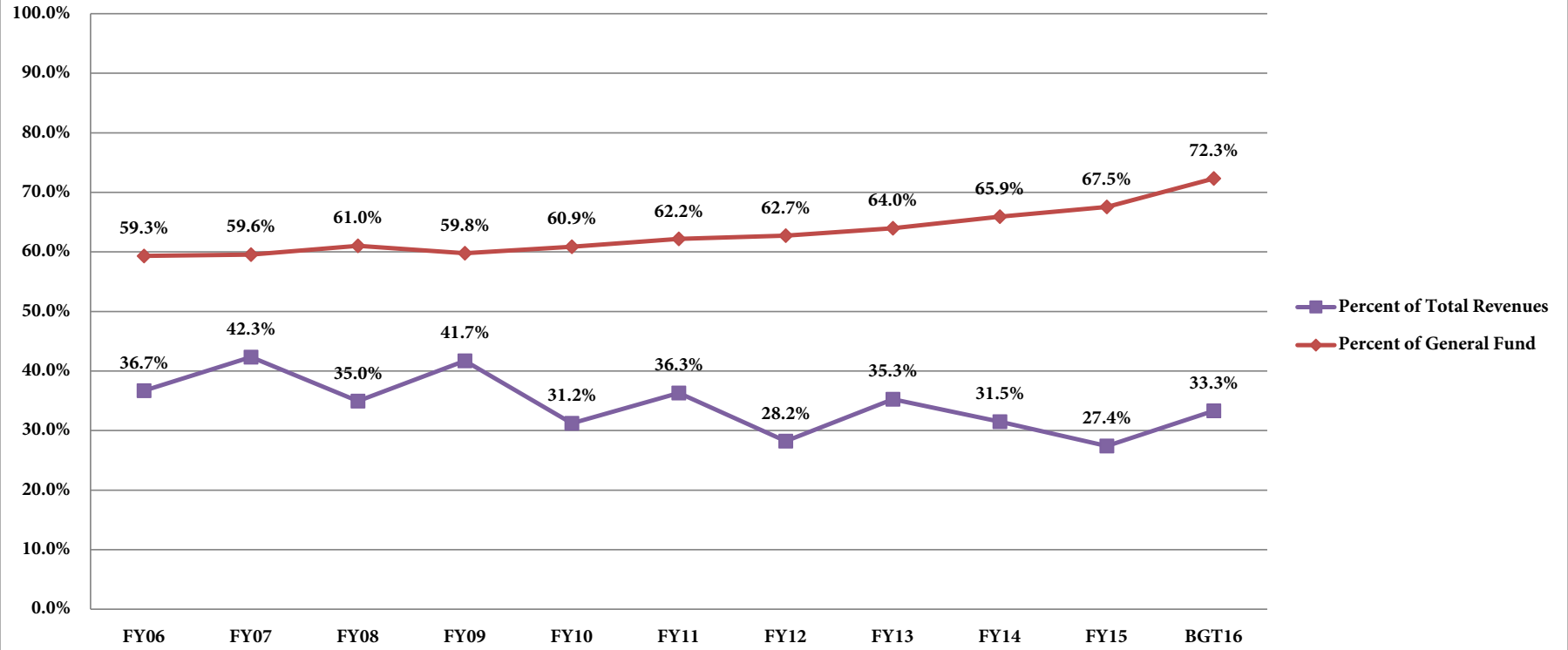
Property Tax Revenues

Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Prop Tax Receipts	11,812,041	12,491,904	12,887,263	14,312,399	14,902,997	15,673,680	16,244,186	16,960,354	17,432,884	18,223,694	19,576,500
Percent Increase (Decrease)	7.5%	5.8%	3.2%	11.1%	4.1%	5.2%	3.6%	4.4%	2.8%	4.5%	7.4%
Prop Tax Levy, with Util Repl	11,771,275	12,434,160	12,897,826	14,254,948	14,815,328	15,618,897	16,187,735	16,856,339	17,394,851	17,953,923	18,835,845
Collections vs Levy	40,766	57,744	(10,563)	57,451	87,669	54,783	56,451	104,015	38,033	269,771	740,655
% Levy Collected	100.3%	100.5%	99.9%	100.4%	100.6%	100.4%	100.3%	100.6%	100.2%	101.5%	103.9%
Tax Levy	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
General	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
Debt Service	1.98	1.79	1.82	1.82	2.30	2.25	2.25	2.52	2.05	2.28	2.29
Employee Benefit	3.15	3.30	3.09	3.09	3.03	2.84	0.00	2.51	2.52	2.26	2.70
Emergency Management	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
Tort Liability	0.43	0.43	0.44	0.35	0.10	0.11	0.11	0.15	0.16	0.16	0.16
Transit	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16
Civic Center	0.14	0.14	0.14	0.14	0.14	0.14	0.15	0.15	0.14	0.14	0.14
Ag Land	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.01	3.00
Library	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
TOTAL (Without Ag)	13.99	13.95	13.79	13.68	13.86	13.64	13.64	13.62	13.16	13.13	13.59
Taxable Assessed Valuation	852,548,253	900,483,278	942,753,619	1,017,234,084	1,077,495,954	1,160,719,190	1,216,017,907	1,277,383,149	1,314,492,871	1,359,151,706	1,372,569,351
Percent Increase	5.8%	5.6%	4.7%	7.9%	5.9%	7.7%	4.8%	5.0%	2.9%	3.4%	1.0%
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	BGT2016
TOTAL REVENUES	32,192,800	29,501,596	36,873,161	34,319,479	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045	58,781,382
% of Total Revenues	36.7%	42.3%	35.0%	41.7%	31.2%	36.3%	28.2%	35.3%	31.5%	27.4%	33.3%
General Fund Property Tax	7,461,283	7,916,796	8,281,615	8,835,286	9,156,762	9,795,112	10,229,673	10,621,376	11,321,542	11,900,789	12,278,512
General Fund Revenues	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349	16,979,333
% of General Fund Revenues	59.3%	59.6%	61.0%	59.8%	60.9%	62.2%	62.7%	64.0%	65.9%	67.5%	72.3%

Property Tax Revenues



Property Tax



**Property Tax
Fiscal Year 2015-2016**

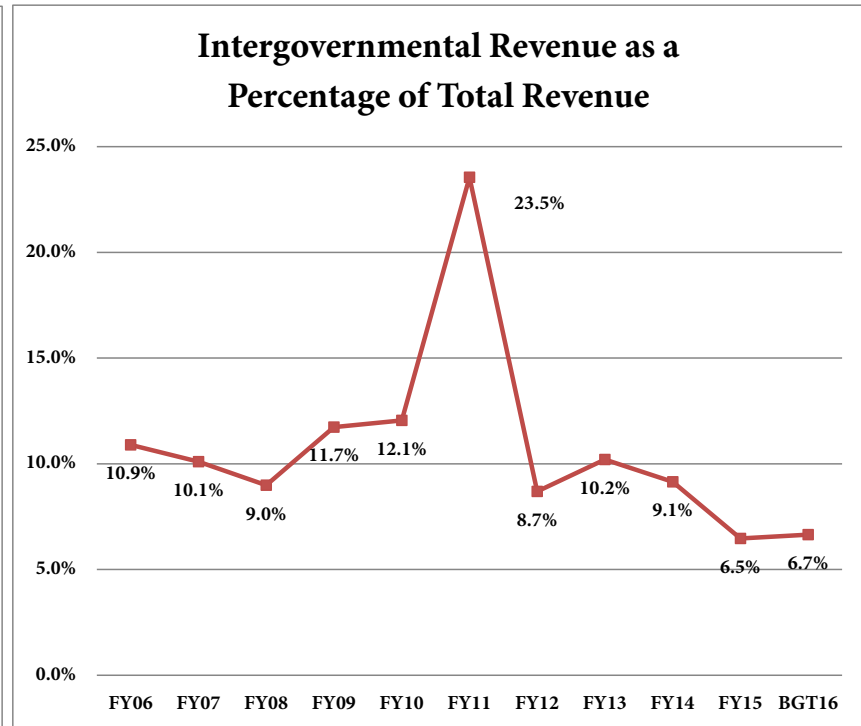
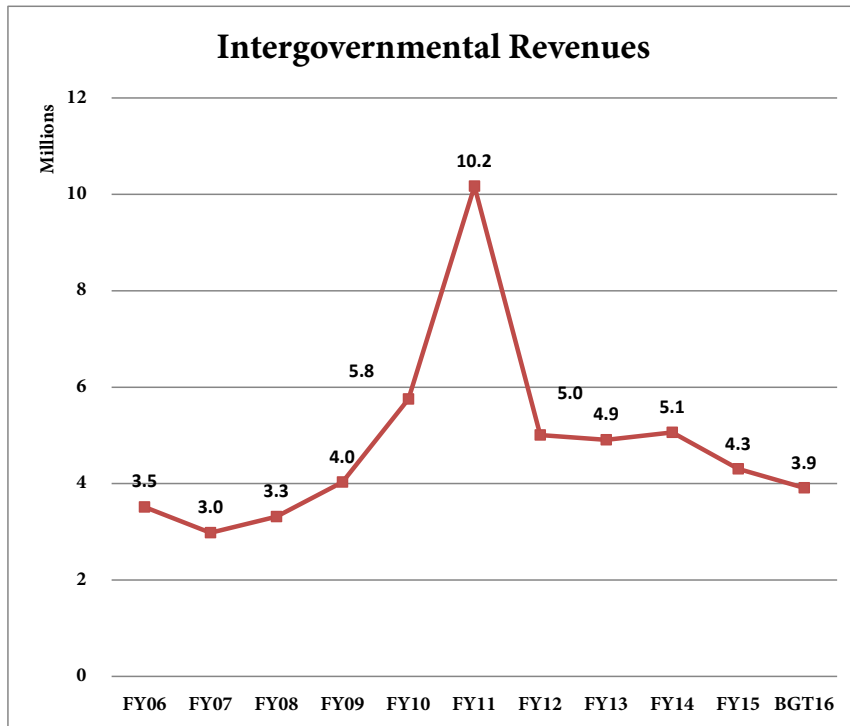
	Valuation	Population	Valuation Per Capita	Property Taxes Levied	Population	Tax Per Capita
Ames	2,444,958,642	58,965	41,465	25,941,230	58,965	440
Ankeny	2,385,879,154	45,582	52,343	28,871,474	45,582	633
Burlington	677,305,796	25,663	26,392	10,869,031	25,663	424
Cedar Falls	1,514,959,618	39,260	38,588	17,641,035	39,260	449
Clinton	966,256,537	26,885	35,940	14,306,022	26,885	532
Dubuque	2,255,562,993	57,637	39,134	24,082,860	57,637	418
Fort Dodge	636,375,682	25,206	25,247	12,905,306	25,206	512
Marshalltown	750,464,002	27,552	27,238	10,329,114	27,552	375
Mason City	1,026,092,831	28,079	36,543	13,762,258	28,079	490
Muscatine	784,443,860	22,886	34,276	12,404,951	22,886	542
Ottumwa	599,918,072	25,023	23,975	12,002,249	25,023	480
Urbandale	2,493,875,597	39,463	63,195	24,314,218	39,463	616
West Des Moines	4,052,638,912	56,609	71,590	48,749,698	56,609	861
Average	1,583,748,592	36,832	39,687	19,706,111	36,832	521
Marion	1,372,569,351	34,768	39,478	18,636,657	34,768	536
Marion Less Average	(211,179,241)	(2,064)	(209)	(1,069,454)	(2,064)	15

**Property Tax Levy (Without Ag)
Fiscal Year 2015-2016**

	Levee Impr.					Liability insurance	Local Emerg. Mgmt. Comm.	Instrumental/Vocal Music Group	Public Library	Total General	Emergency	Employee Benefit	Debt Service	Capital Projects	Total
	General	Transit	Civic Center	Aviation Authority	Fund (Special Charter City)										
Ames	5.77474	0.65200	-	-	-	-	-	-	-	6.42674	-	0.71216	3.49047	-	10.62937
Ankeny	6.89000	-	-	0.15000	-	-	-	-	-	7.04000	-	0.56000	4.25000	-	11.85000
Burlington	8.10000	0.22556	0.13497	0.20140	-	0.39773	-	-	0.26995	9.32961	0.26995	2.53886	3.79790	-	15.93632
Cedar Falls	8.10000	0.24226	-	-	-	0.11155	0.26162	0.01980	0.27000	9.00523	-	1.93078	0.59195	-	11.52796
Clinton	8.10000	0.64165	-	-	-	0.29747	-	-	-	9.03912	0.27000	4.39777	2.30000	-	16.00689
Dubuque	8.10000	0.48461	-	-	-	0.16428	-	-	-	8.74889	-	2.16440	0.11261	-	11.02590
Fort Dodge	8.10000	0.42773	0.11785	-	-	0.54999	0.46982	-	-	9.66539	0.27000	6.47904	4.47022	-	20.88465
Marshalltown	8.10000	0.22653	0.10228	-	-	0.20480	0.03727	0.01331	-	8.68419	0.26994	1.80306	3.38369	0.62169	14.76257
Mason City	8.10000	-	-	-	-	0.09064	-	-	0.14000	8.33064	-	2.53507	2.65228	-	13.51799
Muscatine	8.10000	0.30282	-	-	0.06750	0.28889	-	-	-	8.75921	-	4.11611	2.79677	-	15.67209
Ottumwa	8.10000	0.71000	0.13500	-	-	0.57000	-	-	0.27000	9.78500	0.27000	7.28946	3.18594	-	20.53040
Urbandale	7.17000	-	-	-	-	-	-	-	-	7.17000	-	0.50000	2.15000	-	9.82000
West Des Moines	8.10000	-	-	-	-	0.07973	-	-	-	8.17973	0.27000	1.59744	1.95283	-	12.00000
Average	7.75652	0.30101	0.03770	0.02703	0.00519	0.21193	0.05913	0.00255	0.07307	8.47413	0.12461	2.81724	2.70267	0.04782	14.16647
Marion	8.10000	0.16043	0.13500	-	-	0.15841	-	-	0.04000	8.59384	-	2.69769	2.29472	-	13.58625
Marion Less Average	0.34348	-0.14058	0.09730	-0.02703	-0.00519	-0.05352	-0.05913	-0.00255	-0.03307	0.11971	-0.12461	-0.11955	-0.40795	-0.04782	-0.58022

Intergovernmental Revenues

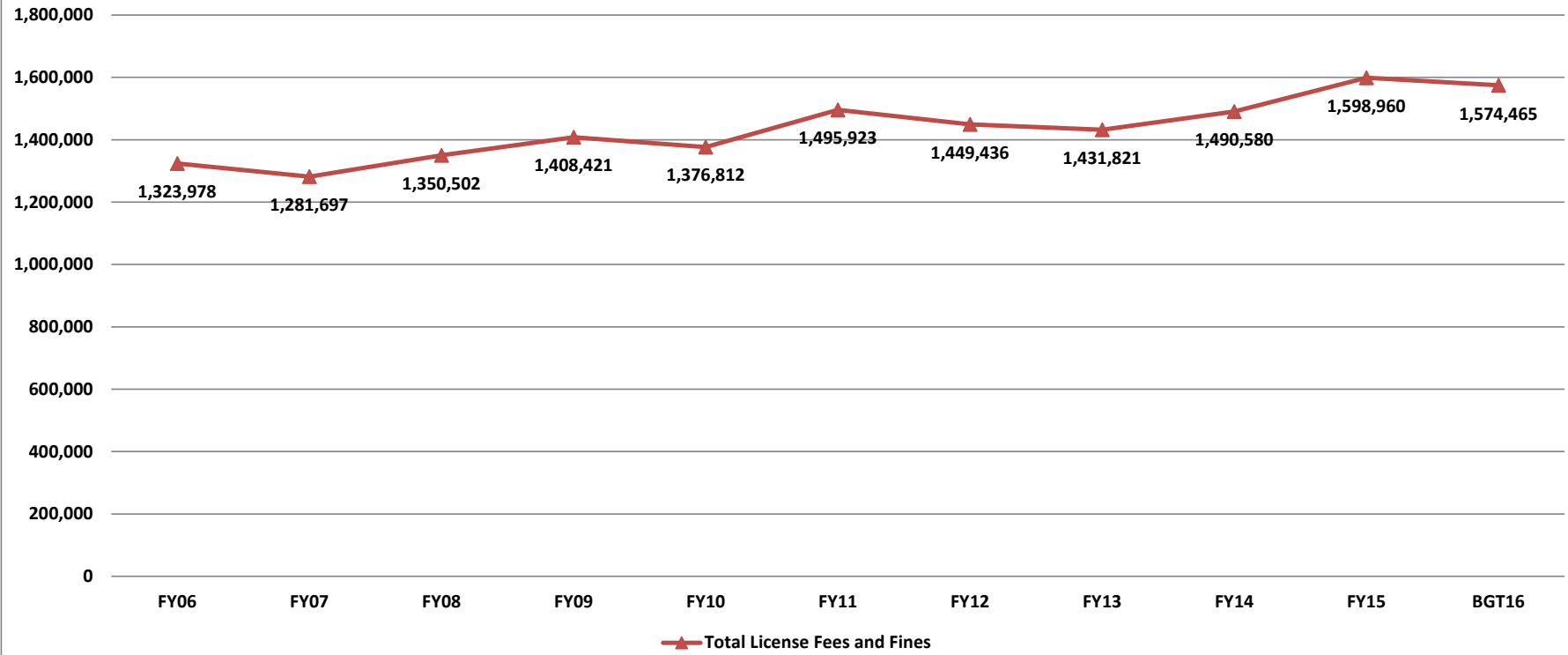
Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Federal/State Grants	1,097,426	535,491	802,256	1,582,005	3,116,706	7,238,771	1,463,602	1,302,940	1,323,074	427,947	430,975
Township Fire	16,478	20,680	19,930	22,475	21,887	23,598	23,899	23,737	20,952	22,363	25,240
Road Use	2,201,477	2,191,470	2,252,677	2,181,607	2,324,233	2,618,394	3,297,783	3,329,588	3,471,715	3,615,263	3,264,432
Area Ambulance	35,000	22,500	12,500	5,128	3,961	5,440	5,604	5,772	5,967	6,123	9,900
Rural Library	92,366	88,454	93,987	100,526	116,062	121,471	119,493	115,991	123,590	124,030	84,000
Library-Open Access	72,762	120,859	132,622	137,441	170,575	161,202	97,843	127,887	118,006	106,841	95,000
Total Intergovtl	3,515,509	2,979,454	3,313,972	4,029,182	5,753,424	10,168,876	5,008,223	4,905,915	5,063,304	4,302,568	3,909,547
Percentage Change	13.5%	-15.2%	11.2%	21.6%	42.8%	76.7%	-50.7%	-2.0%	3.2%	-15.0%	-9.1%
Total Revenues	32,192,800	29,501,596	36,873,161	34,319,481	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045	58,781,382
Intergov as % of Total	10.9%	10.1%	9.0%	11.7%	12.1%	23.5%	8.7%	10.2%	9.1%	6.5%	6.7%



General Fund Revenues - Licenses, Fees, and Fines

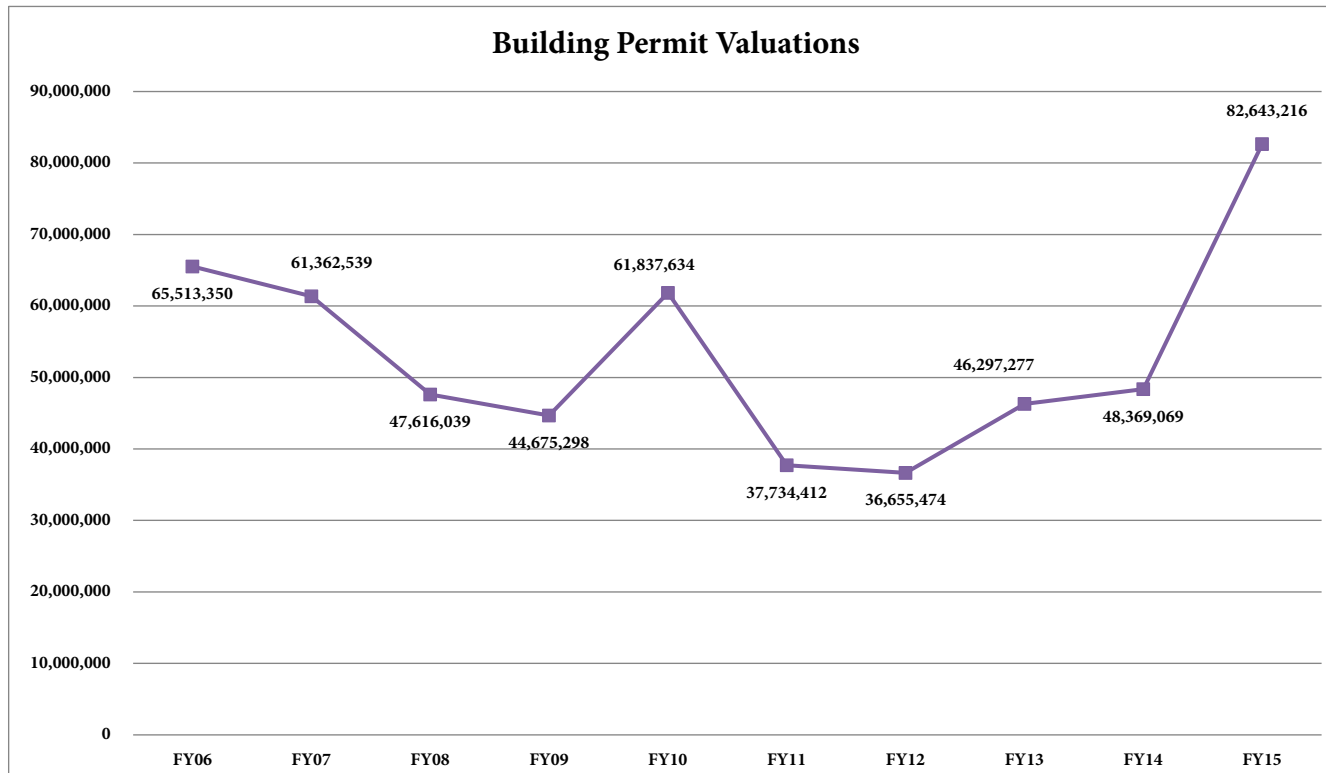
Revenue Type	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Court Fines	157,117	144,300	144,019	131,361	132,580	214,503	249,624	197,444	206,633	191,479	198,000
Parking Fines	7,232	7,570	5,682	5,930	5,830	3,105	1,899	2,061	2,215	2,650	2,000
Engineering Permits	24,395	22,175	23,642	21,528	15,246	13,370	14,235	13,616	18,002	15,188	16,000
Park Pavilion Reservations	10,662	11,441	11,292	10,086	13,145	14,549	18,695	15,520	18,165	22,850	21,000
Tree & Weed Removal	8,814	8,664	3,715	11,233	7,406	6,184	5,027	7,988	14,244	9,396	9,000
Farmers Market	3,160	3,495	3,305	4,045	3,460	3,705	2,160	3,320	2,560	1,875	2,025
Recreation Fees	35,174	43,580	43,025	72,778	42,222	45,101	46,010	50,193	56,692	56,255	62,500
Cemetery Charges	9,775	9,575	9,100	13,600	16,300	13,300	11,615	14,400	18,300	18,100	20,450
Monument Fees	0	0	0	0	0	0	0	0	1,000	2,300	2,500
Comm Center Reservations	7,245	17,518	22,628	29,853	27,756	34,145	32,633	40,720	44,308	59,194	51,740
Building Permits	583,583	514,217	520,038	519,738	554,701	563,993	495,860	500,189	540,960	673,626	600,000
Housing Inspection Fees	31,228	26,292	20,449	21,574	43,551	34,618	39,997	34,024	35,842	39,775	32,000
Hsg Insp Assessments	313	108	0	0	0	0	0	0	0	0	0
Community Development Fees	9,166	7,809	4,602	5,204	11,401	19,997	6,479	13,830	11,550	12,475	12,000
Cigarette Permits	2,850	2,775	3,925	2,460	2,300	2,350	2,500	2,800	2,625	2,475	2,700
Public Amusement Licenses	1,655	1,924	1,500	1,643	1,330	1,417	1,075	1,246	480	952	500
Bicycle Licenses	20	23	3	80	0	60	0	0	0	0	0
Misc Licenses & Permits	4,260	3,632	3,856	6,713	5,438	7,566	3,116	9,773	5,992	4,784	6,300
False Alarm Fees	2,025	3,266	2,486	2,132	1,289	813	903	513	563	1,478	500
Copier, Map Fees	87	53	41	128	226	221	452	295	113	1,478	250
Beer & Liquor Permits	19,410	23,186	24,756	23,411	24,465	25,804	26,944	26,971	24,050	30,487	25,000
Cable TV Franchise Fees	261,771	282,313	346,387	342,500	330,067	326,375	331,245	332,934	331,288	268,822	335,000
Hotel/Motel Tax	144,036	147,781	156,051	182,425	138,099	164,748	158,967	163,986	154,999	183,319	175,000
Total License Fees and Fines	1,323,978	1,281,697	1,350,502	1,408,421	1,376,812	1,495,923	1,449,436	1,431,821	1,490,580	1,598,960	1,574,465
% Change	1.6%	-3.2%	5.4%	4.3%	-2.2%	8.7%	-3.1%	-1.2%	4.1%	7.3%	-1.5%
Total Revenues	32,192,800	29,501,596	36,873,161	34,319,479	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045	58,781,382
% Licenses, Fees, Fines of Total Revenues	4.7%	4.1%	4.3%	3.7%	4.1%	2.9%	3.5%	2.5%	2.7%	2.4%	2.7%
General Fund Revenues	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349	16,979,333
Licenses as % of Gen Fund	10.9%	10.5%	9.6%	9.9%	9.5%	9.2%	9.5%	8.9%	8.7%	9.1%	9.3%

License, Fees, and Fines Revenues



Building Permit Valuations

Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
Building Permit Valuation	65,513,350	61,362,539	47,616,039	44,675,298	61,837,634	37,734,412	36,655,474	46,297,277	48,369,069	82,643,216
Percent Change	2.7%	-6.3%	-22.4%	-6.2%	38.4%	-39.0%	-2.9%	26.3%	4.5%	70.9%
Total City Taxable Valuation	852,548,253	900,483,278	942,753,619	1,017,234,084	1,077,495,954	1,160,719,190	1,216,017,907	1,277,383,149	1,359,151,706	1,372,569,351
Bldg Permits of Total T.V.	7.7%	6.8%	5.1%	4.4%	5.7%	3.3%	3.0%	3.6%	3.6%	6.0%

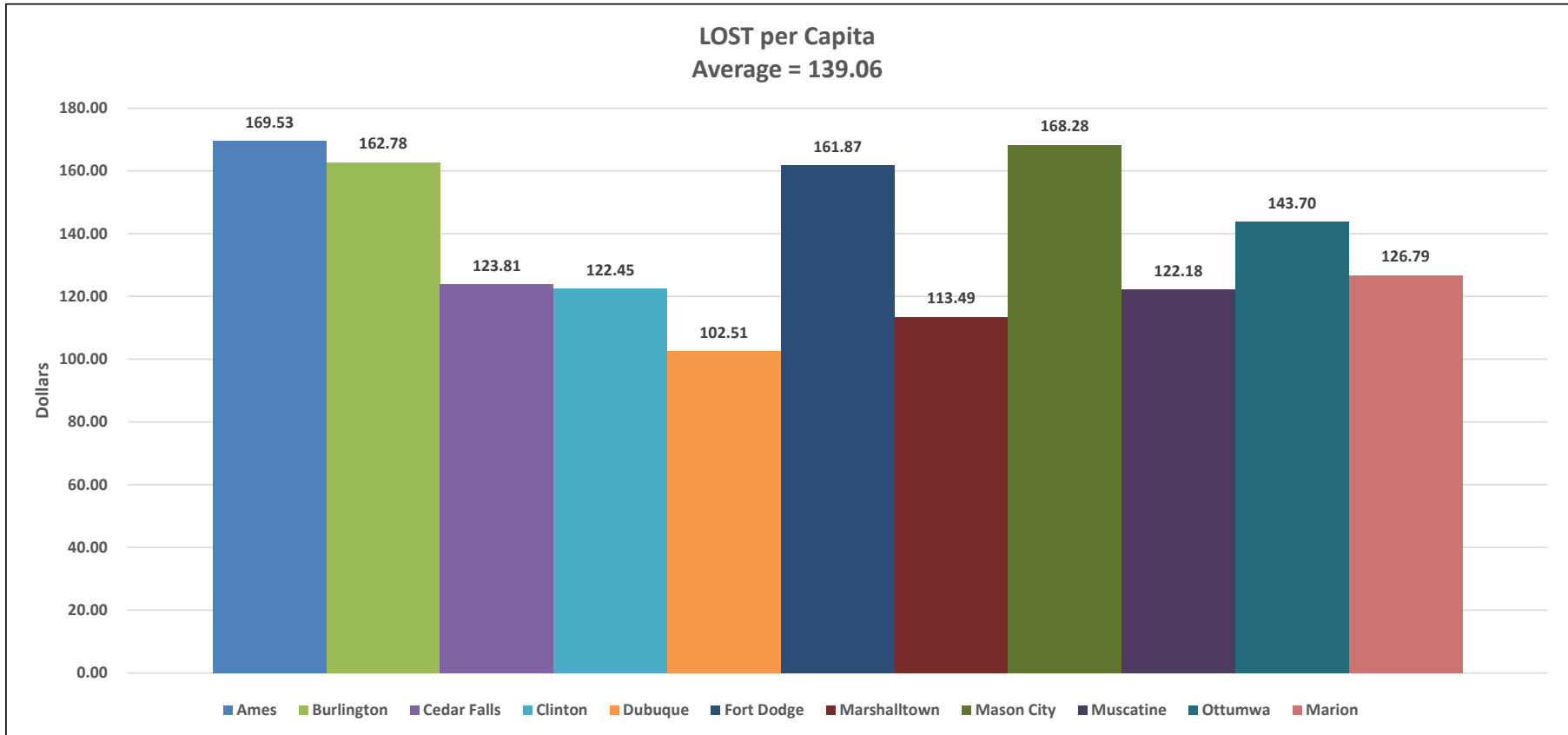


Increased largely due to 9 industrial building permits totaling \$18,094,160 and one School Remodel permit in the amount of \$26,600,000

Local Option Sales Tax Collected
Fiscal Year 2014 - 2015

City	LOST Revenues	Population	LOST per Capita	Purpose
Ames	9,996,053	58,965	169.53	60% property tax relief; 40% community betterment
Ankeny	Doesn't Collect	N/A	N/A	No local option sales tax collected
Burlington	4,177,362	25,663	162.78	50% property tax relief; 50% public safety, capital improvements, capital equipment, debt obligations, and economic development
Cedar Falls	4,860,829	39,260	123.81	100% Streets
Clinton	3,292,161	26,885	122.45	50% Streets; 50% Debt Service
Dubuque	5,908,199	57,637	102.51	50% General; 30% Streets; 20% Construction
Fort Dodge	4,080,038	25,206	161.87	100% Streets
Marshalltown	3,126,763	27,552	113.49	75% property tax relief; 20% capital projects; 5% council designation
Mason City	4,725,176	28,079	168.28	50% property tax relief; 40% capital project; 10% police
Muscatine	2,796,187	22,886	122.18	80% sewer; 20% pavement
Ottumwa	3,595,850	25,023	143.70	100% streets and sewers
Urbandale	Doesn't Collect	N/A	N/A	No local option sales tax collected
West Des Moines	Doesn't Collect	N/A	N/A	No local option sales tax collected
Average	4,655,862	33,716	139.06	Not applicable
Marion	4,408,340	34,768	126.79	70% street and sewer; 30% community projects
Marion Less Average	(247,522)	1,052	(12.27)	

Current LOST projections indicate a collection of \$4,621,582.40 for Fiscal Year 2015-2016

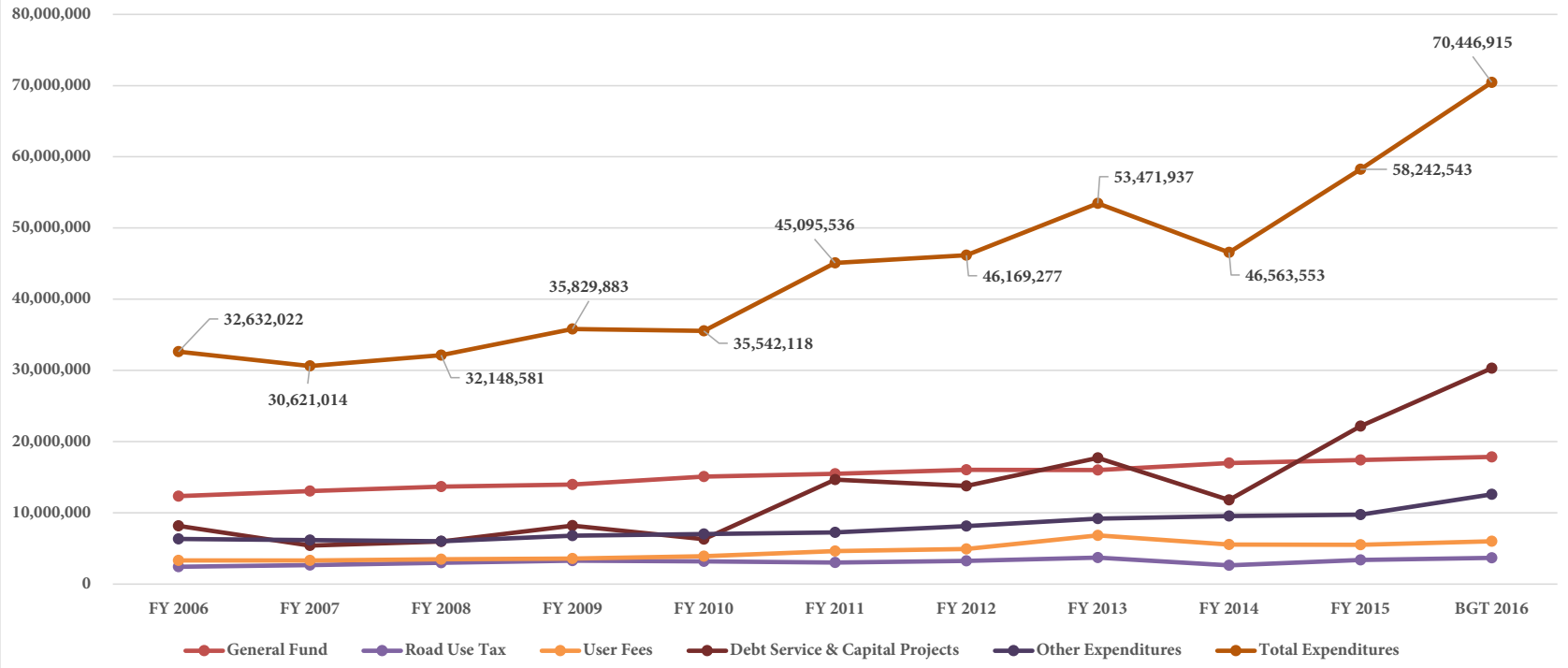


In comparing Marion's Local Option Sales Tax revenues with 10 other cities with an average population of 33,716, we find that Marion's Local Option Sales Tax dollars per capita collected in 2014-2015 was \$12.27 less than the average. If you multiplied that out by Marion's current population of 34,768, that comes to \$426,603.36. Current projections indicate Marion will receive \$4,621,582.40 in LOST in the current fiscal year (2015-2016). LOST per capita would be \$132.93.

Total Expenditures and Transfers Out by Fund

Fund	Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
001	General Fund	12,352,799	13,062,177	13,689,458	13,964,909	15,087,648	15,502,194	16,050,391	16,005,909	16,980,954	17,433,240
005	Equipment Reserve	438,802	522,167	588,535	584,820	912,140	444,739	406,559	661,914	584,009	824,457
006	Special Census Reserve	0	0	0	0	0	0	0	200	0	52,239
007	Tax Stabilization	0	0	0	200,000	0	0	0	135,000	0	25,000
110	Road Use Tax	2,098,993	2,483,206	2,747,661	3,011,686	2,988,883	2,764,176	3,070,073	3,173,342	2,576,452	3,334,159
111	Road Use Replacement	337,078	185,001	234,944	264,296	193,920	268,254	183,020	545,208	51,378	47,600
112	Employee Benefits	428,317	215,370	77,075	120,676	107,991	149,119	410,941	353,369	281,011	137,843
120	Trust & Agency	2,756,450	3,015,629	3,122,731	3,245,019	3,585,464	3,452,896	3,251,318	3,304,513	3,472,835	3,401,909
121	Local Option Sales Tax	0	0	0	0	0	0	0	0	0	549,590
125	Tax Increment Financing	527,806	468,663	319,607	497,779	457,324	896,982	824,434	1,002,693	1,782,657	1,975,504
160	Comm Dev Block Grant	321,817	205,510	35,820	76,991	21,864	109,146	110,314	0	3,234	73,724
180	Pension Self Ins.	50,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
200	Debt Service	1,902,206	1,853,091	4,106,061	3,761,247	2,718,527	3,208,852	3,281,739	6,396,207	3,881,611	6,063,741
301	Capital Projects	6,276,098	3,555,270	1,876,810	4,436,080	3,583,996	11,469,134	10,510,796	11,316,584	7,946,141	15,565,334
310	Park Development Fund	0	0	4,650	0	0	59,919	16,811	0	0	0
320	Maintenance Bond Fund	0	0	0	0	0	0	0	0	0	0
325	Subdivision Development Escrow	0	0	0	0	0	0	0	0	0	0
510	Cemetery Perpetual	0	0	0	0	0	0	0	0	0	0
520	Cemetery Memorial	0	0	0	0	0	0	0	0	0	0
610	Sanitary Sewer	1,761,048	1,754,378	2,073,766	2,137,839	2,456,068	2,954,751	3,253,829	3,127,230	3,271,092	3,530,398
615	Sewer Replacement	90,862	297,206	80,795	59,183	113,710	22,768	63,526	1,374,325	636,636	204,589
630	City Communication & Utility	0	0	0	0	0	0	20,170	259,252	46,545	17,867
670	Solid Waste	1,147,061	1,051,850	1,203,518	1,236,178	1,202,952	1,364,571	1,597,893	1,690,125	1,574,426	1,594,893
675	Solid Waste Replacement	337,436	211,057	120,402	150,946	151,840	294,608	1,899	648,910	79,605	177,600
720	Urban Forest Utility	0	0	0	0	0	0	128,911	134,653	142,589	182,593
740	Stormwater Management	369,890	343,228	332,556	550,510	472,135	323,057	1,021,758	1,426,466	971,323	781,971
820	Health Insurance	1,435,359	1,372,211	1,509,192	1,506,724	1,462,656	1,785,370	1,939,895	1,891,038	2,256,056	2,243,293
	Total Expenditures	32,632,022	30,621,014	32,148,581	35,829,883	35,542,118	45,095,536	46,169,277	53,471,937	46,563,553	58,242,543
	Percentage Change	14.4%	-6.2%	5.0%	11.5%	-0.8%	26.9%	2.4%	15.8%	-12.9%	25.1%

Total Expenditures by Type



Salaries and Wages by Department

Department	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT 16
Police	2,410,067	2,570,776	2,791,679	2,889,749	3,019,148	3,158,659	3,219,538	3,288,925	3,401,505	3,642,069	3,949,866
Fire	1,468,845	1,554,073	1,606,529	1,697,124	1,740,826	1,868,929	1,871,673	1,942,249	1,993,490	2,008,379	2,260,069
Engineering	531,338	581,553	620,595	632,308	663,874	703,165	698,559	407,953	400,805	386,030	426,041
Library	611,171	645,003	678,667	705,813	756,165	795,793	819,732	847,855	898,805	923,922	994,290
Parks	502,732	537,058	578,456	421,145	459,920	493,788	520,214	571,279	678,485	741,598	954,217
Recreation	54,403	64,492	68,534	79,716	83,063	85,522	88,428	89,684	114,792	117,423	150,891
Community Center	490	4,890	6,971	167,207	174,925	176,800	167,909	131,499	0	0	0
Pool	101,136	111,343	118,732	121,408	113,742	115,428	117,010	118,188	128,037	134,374	148,507
Arts Council	0	0	0	0	0	0	0	0	0	0	0
Building	262,710	326,418	371,421	393,935	436,508	447,256	463,261	488,292	505,806	533,788	576,240
Planning & Develop	179,404	197,191	247,842	266,771	285,967	308,656	308,609	285,354	319,944	333,865	357,025
Legislative	33,000	34,400	34,215	34,400	34,400	34,400	36,066	38,400	38,147	38,400	38,400
Manager	265,175	229,765	270,840	290,567	295,348	327,743	308,247	294,367	338,709	358,102	411,077
Finance	185,291	217,077	225,514	238,443	234,088	242,242	257,462	166,886	163,394	169,533	156,526
City Hall	19,004	0	0	0	0	0	0	0	0	0	0
Road Use	764,052	791,744	851,746	858,291	978,917	966,887	967,825	917,301	1,059,316	1,119,012	1,378,814
Local Option Sales Tax	0	0	0	0	0	0	0	0	0	63,900	154,120
Sanitary Sewer	282,711	299,668	314,089	324,644	338,220	349,037	343,422	525,432	610,224	612,574	728,988
Solid Waste Collection	426,994	458,438	478,364	499,816	517,742	538,856	477,871	601,886	646,414	708,999	765,352
Urban Forest Utility	0	0	0	0	0	0	0	0	0	50,054	82,965
Stormwater	0	0	0	0	0	0	0	315,786	385,647	395,844	384,973

TOTAL	8,098,523	8,623,889	9,264,194	9,621,336	10,132,853	10,613,162	10,665,826	11,031,338	11,683,520	12,337,866	13,918,361
Percent Change	6.3%	6.5%	7.4%	3.9%	5.3%	4.7%	0.5%	3.4%	5.9%	5.6%	12.8%
TOTAL EXPENDITURES	32,632,022	30,621,014	32,148,581	35,829,883	35,542,118	45,095,536	46,169,277	53,471,937	46,563,553	58,242,543	70,446,915
% Salaries of Total Expenditures	24.8%	28.2%	28.8%	26.9%	28.5%	23.5%	23.1%	20.6%	25.1%	21.2%	19.8%

Salaries and Wages By Fund

General	6,624,766	7,074,039	7,619,995	7,938,585	8,297,974	8,758,381	8,876,708	8,670,933	8,981,919	9,387,483	10,423,149
Road Use	764,052	791,744	851,746	858,291	978,917	966,887	967,825	917,301	1,059,316	1,119,012	1,378,814
Local Option Sales Tax	0	0	0	0	0	0	0	0	0	63,900	154,120
Sanitary Sewer	282,711	299,668	314,089	324,644	338,220	349,037	343,422	525,432	610,224	612,574	728,988
Solid Waste	426,994	458,438	478,364	499,816	517,742	538,856	477,871	601,886	646,414	708,999	765,352
Urban Forest Utility	0	0	0	0	0	0	0	0	0	50,054	82,965
Stormwater	0	0	0	0	0	0	0	315,786	385,647	395,844	384,973
	8,098,523	8,623,889	9,264,194	9,621,336	10,132,853	10,613,162	10,665,826	11,031,338	11,683,520	12,337,866	13,918,361

Base Salaries vs. Overtime

Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Police Base Salaries	2,278,515	2,410,294	2,546,157	2,683,289	2,805,776	2,908,615	2,992,315	3,056,470	3,192,855	3,357,161	3,733,084
Police Overtime	131,552	160,483	245,522	206,460	213,372	250,044	227,223	232,456	208,650	284,908	216,782
Overtime/Base Salaries	5.8%	6.7%	9.6%	7.7%	7.6%	8.6%	7.6%	7.6%	6.5%	8.5%	5.8%
Fire Base Salaries	1,446,395	1,527,982	1,568,319	1,667,644	1,720,065	1,836,126	1,846,272	1,917,102	1,952,529	1,978,988	2,209,248
Fire Overtime	22,450	26,091	38,211	29,480	20,761	32,803	25,401	25,147	40,961	29,391	50,821
Overtime/Base Salaries	1.6%	1.7%	2.4%	1.8%	1.2%	1.8%	1.4%	1.3%	2.1%	1.5%	2.3%
Engineering Base Salaries	522,242	572,755	608,822	619,581	651,791	680,219	669,895	391,466	389,518	377,585	402,041
Engineering Overtime	9,097	8,798	11,773	12,729	12,083	22,946	28,665	16,487	11,286	8,445	24,000
Overtime/Base Salaries	1.7%	1.5%	1.9%	2.1%	1.9%	3.4%	4.3%	4.2%	2.9%	2.2%	6.0%
Library Base Salaries	611,171	645,003	678,667	705,813	756,165	795,793	819,732	847,855	898,805	923,922	994,290
Library Overtime	0	0	0	0	0	0	0	0	0	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Parks Base Salaries	494,056	529,910	566,852	418,167	456,118	489,844	517,096	568,586	669,877	738,269	944,217
Parks Overtime	8,676	7,148	11,604	2,978	3,803	3,945	3,118	2,693	8,608	3,329	10,000
Overtime/Base Salaries	1.8%	1.3%	2.0%	0.7%	0.8%	0.8%	0.6%	0.5%	1.3%	0.5%	1.1%
Rec Base Salaries	54,403	64,492	68,534	79,716	83,063	85,502	88,357	89,624	114,789	117,423	150,891
Rec Overtime	0	0	0	0	0	20	71	60	3	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.0%	0.0%	0.0%
Comm Center Base Salaries	463	4,890	6,971	163,086	171,458	174,138	162,872	131,256	0	0	0
Comm Center O/T	27	0	0	4,121	3,466	2,662	5,037	243	0	0	0
Overtime/Base Salaries	5.8%	0.0%	0.0%	2.5%	2.0%	1.5%	3.1%	0.2%	0.0%	0.0%	100.0%
Pool Base Salaries	101,136	111,343	118,732	121,408	113,742	115,428	117,010	118,188	128,037	134,374	148,507
Pool Overtime	0	0	0	0	0	0	0	0	0	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Bldg/Hsg Insp Base Salaries	262,005	326,372	371,406	393,935	436,508	447,256	463,261	488,292	505,806	533,788	575,240
Bldg/Hsg Overtime	705	46	16	0	0	0	0	0	0	0	1,000
Overtime/Base Salaries	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%
Planning & Dev Base Salaries	179,404	197,191	247,842	266,771	285,967	308,656	308,609	285,354	319,944	333,865	357,025
P & D Overtime	0	0	0	0	0	0	0	0	0	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Legislative Base Salaries	33,000	34,400	34,215	34,400	34,400	34,400	36,066	38,400	38,147	38,400	38,400
Legislative Overtime	0	0	0	0	0	0	0	0	0	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Base Salaries vs. Overtime

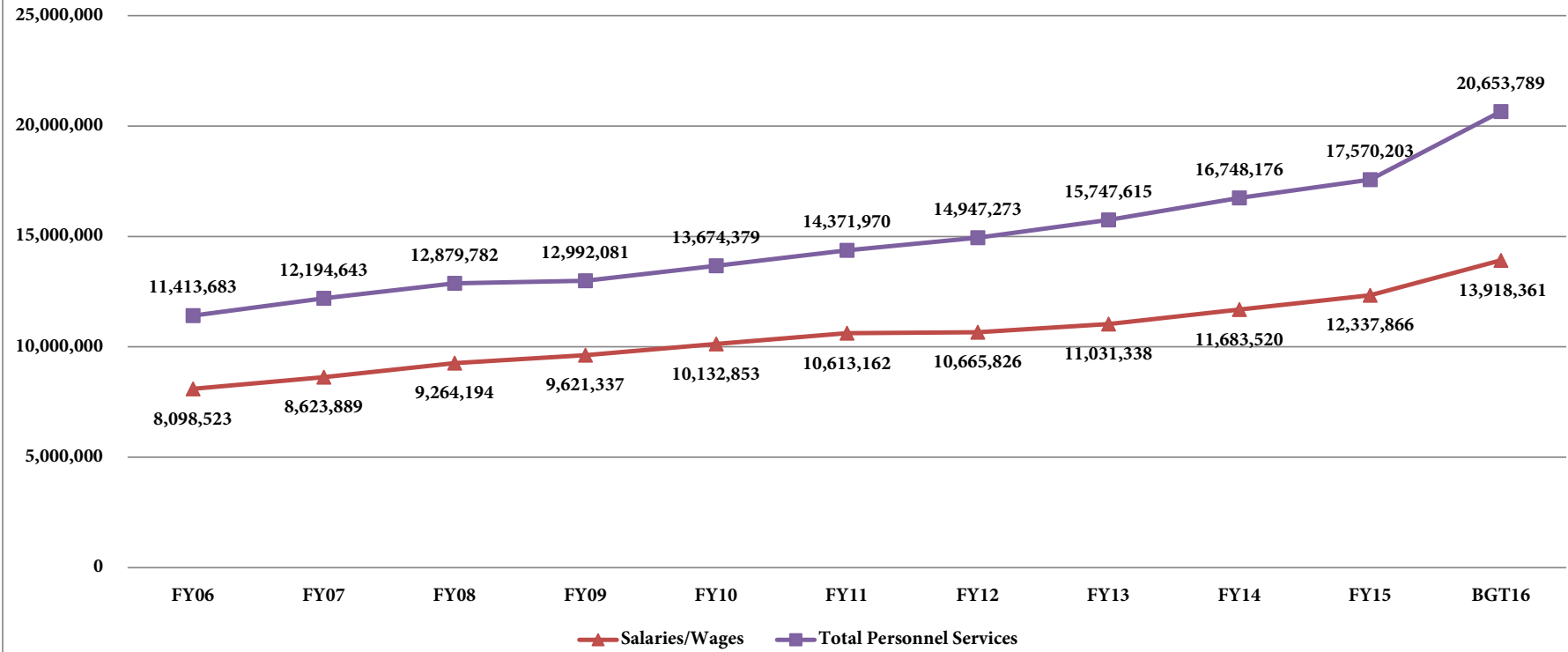
Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Manager Base Salaries	265,175	229,765	270,840	290,567	295,336	327,691	308,247	294,367	338,709	358,102	411,077
Manager Overtime	0	0	0	0	12	52	0	0	0	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Finance Base Salaries	204,195	216,583	225,336	238,366	233,642	242,109	257,462	166,879	163,394	169,533	156,276
Finance Overtime	100	494	177	78	446	133	0	7	0	0	250
Overtime/Base Salaries	0.0%	0.2%	0.1%	0.0%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%	0.2%
Streets/Road Use Base Sal	741,355	775,741	797,875	829,705	914,259	903,646	946,171	888,362	966,498	1,078,730	1,313,814
Streets/Road Use O/T	22,697	16,004	53,871	28,587	64,658	63,241	21,655	28,939	92,818	40,282	65,000
Overtime/Base Salaries	3.1%	2.1%	6.8%	3.4%	7.1%	7.0%	2.3%	3.3%	9.6%	3.7%	4.9%
LOST Base Salaries	0	0	0	0	0	0	0	0	0	63,900	154,120
LOST Overtime	0	0	0	0	0	0	0	0	0	0	0
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Sanitary Sewer Base Sal	282,275	292,319	309,096	311,969	334,579	344,180	340,219	515,507	600,480	604,253	718,988
San Sewer Overtime	436	7,348	4,992	12,675	3,641	4,856	3,203	9,926	9,744	8,321	10,000
Overtime/Base Salaries	0.2%	2.5%	1.6%	4.1%	1.1%	1.4%	0.9%	1.9%	1.6%	1.4%	1.4%
Solid Waste Base Salaries	419,340	444,973	466,849	477,707	505,662	523,377	464,105	586,644	627,266	687,666	747,352
Solid Waste Overtime	7,655	13,465	11,514	22,109	12,080	15,479	13,766	15,242	19,149	21,332	18,000
Overtime/Base Salaries	1.8%	3.0%	2.5%	4.6%	2.4%	3.0%	3.0%	2.6%	3.1%	3.1%	2.4%
Urban Forest Base Salaries	0	0	0	0	0	0	0	0	0	49,858	81,965
Urban Forest Overtime	0	0	0	0	0	0	0	0	0	197	1,000
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.4%	1.2%
Stormwater Base Salaries	0	0	0	0	0	0	0	311,774	379,995	391,598	382,373
Stormwater Overtime	0	0	0	0	0	0	0	4,012	5,652	4,246	2,600
Overtime/Base Salaries	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.3%	1.5%	1.1%	0.7%

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Total Base Salaries (no overtime)	7,895,128	8,384,012	8,886,514	9,302,122	9,798,532	10,216,980	10,337,689	10,696,127	11,286,648	11,937,415	13,518,908
Total Overtime	203,395	239,877	377,680	319,216	334,321	396,181	328,138	335,211	396,872	400,451	399,453
Total Salary Expense (Incl. overtime)	8,098,523	8,623,889	9,264,194	9,621,338	10,132,853	10,613,161	10,665,826	11,031,338	11,683,520	12,337,866	13,918,361
% Overtime of Total Salary Expense	2.5%	2.8%	4.1%	3.3%	3.3%	3.7%	3.1%	3.0%	3.4%	3.2%	2.9%
% Overtime of Base Salary Only	2.6%	2.9%	4.3%	3.4%	3.4%	3.9%	3.2%	3.1%	3.5%	3.4%	3.0%

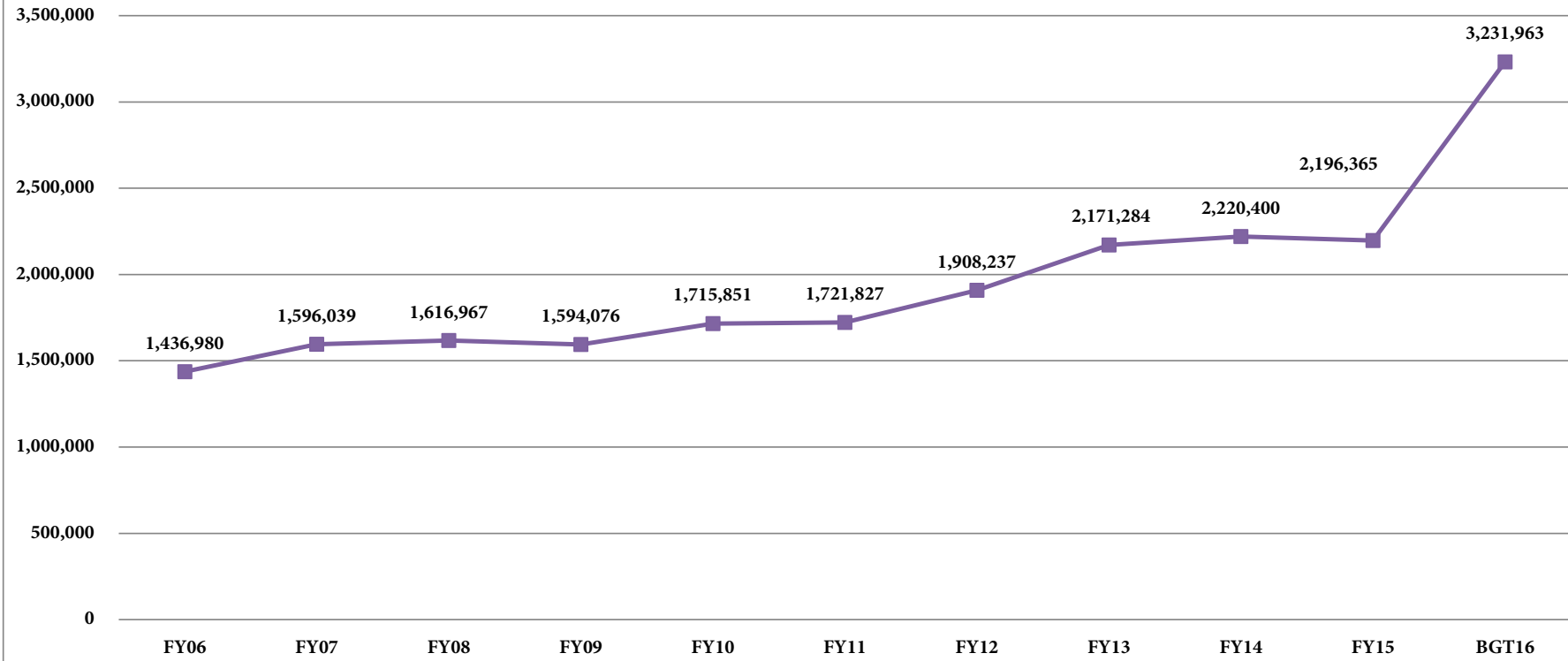
Personnel Expenditures (Wages and Benefits)

Description	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Salaries/Wages	8,098,523	8,623,889	9,264,194	9,621,337	10,132,853	10,613,162	10,665,826	11,031,338	11,683,520	12,337,866	13,918,361
% Fringe of Salary	40.9%	41.4%	39.0%	35.0%	35.0%	35.4%	40.1%	42.8%	43.3%	42.4%	48.4%
Fringe Benefits											
FICA/IPERS	638,170	690,970	755,860	792,152	855,250	908,785	994,134	1,060,373	1,146,833	1,219,656	1,409,820
Police/Fire Pensions	958,338	994,639	955,070	742,377	713,117	862,844	1,091,493	1,184,641	1,414,872	1,481,801	1,484,226
ICMA Retirement	10,685	7,013	9,493	10,118	10,636	10,891	11,151	11,681	11,629	11,809	9,102
Allowances	87,110	92,989	103,549	53,717	53,223	54,486	54,626	59,935	61,792	66,505	67,895
Group Insurance	1,436,980	1,596,039	1,616,967	1,594,076	1,715,851	1,721,827	1,908,237	2,171,284	2,220,400	2,196,365	3,231,963
Unemployment Insurance	2,927	3,244	0	0	0	0	0	-	0	0	41,858
Workers Comp	113,687	115,724	106,025	109,987	115,901	124,736	144,484	158,019	132,405	144,048	274,536
Wellness	4,992	5,724	5,595	4,944	6,030	5,597	5,729	5,482	6,228	30,730	96,559
Ed Credit/Tuition Reimb.	62,271	64,412	63,029	63,374	71,518	69,642	71,593	64,862	70,498	81,423	119,469
Total Fringe Benefits	3,315,160	3,570,754	3,615,588	3,370,744	3,541,526	3,758,808	4,281,447	4,716,277	5,064,656	5,232,336	6,735,428
Percentage Change	11.6%	7.7%	1.3%	-6.8%	5.1%	6.1%	13.9%	10.2%	7.4%	3.3%	28.7%
Total Personnel Services	11,413,683	12,194,643	12,879,782	12,992,081	13,674,379	14,371,970	14,947,273	15,747,615	16,748,176	17,570,203	20,653,789
Percentage Change	7.8%	6.8%	5.6%	0.9%	5.3%	5.1%	4.0%	5.4%	6.4%	4.9%	17.6%
Total Expenditures	32,632,022	30,621,014	31,986,991	35,829,883	35,522,118	45,095,534	46,169,278	53,471,937	46,563,552.52	58,242,542.93	70,446,915.00
Percentage of Total Expenditures	35.0%	39.8%	40.3%	36.3%	38.5%	31.9%	32.4%	29.5%	36.0%	30.2%	29.3%

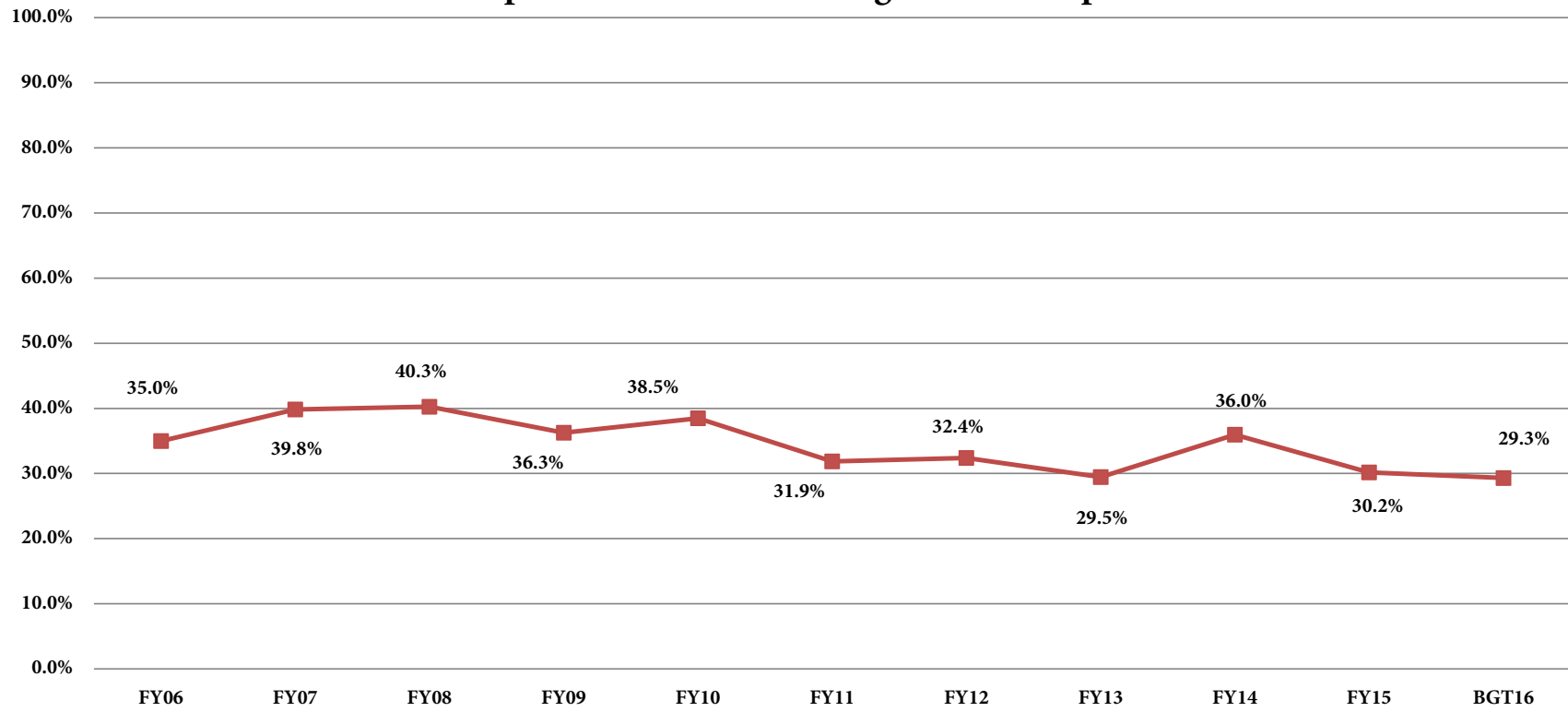
Salaries vs Total Personnel Expenditures



Group Insurance Costs



Personnel Expenditures as a Percentage of Total Expenditures



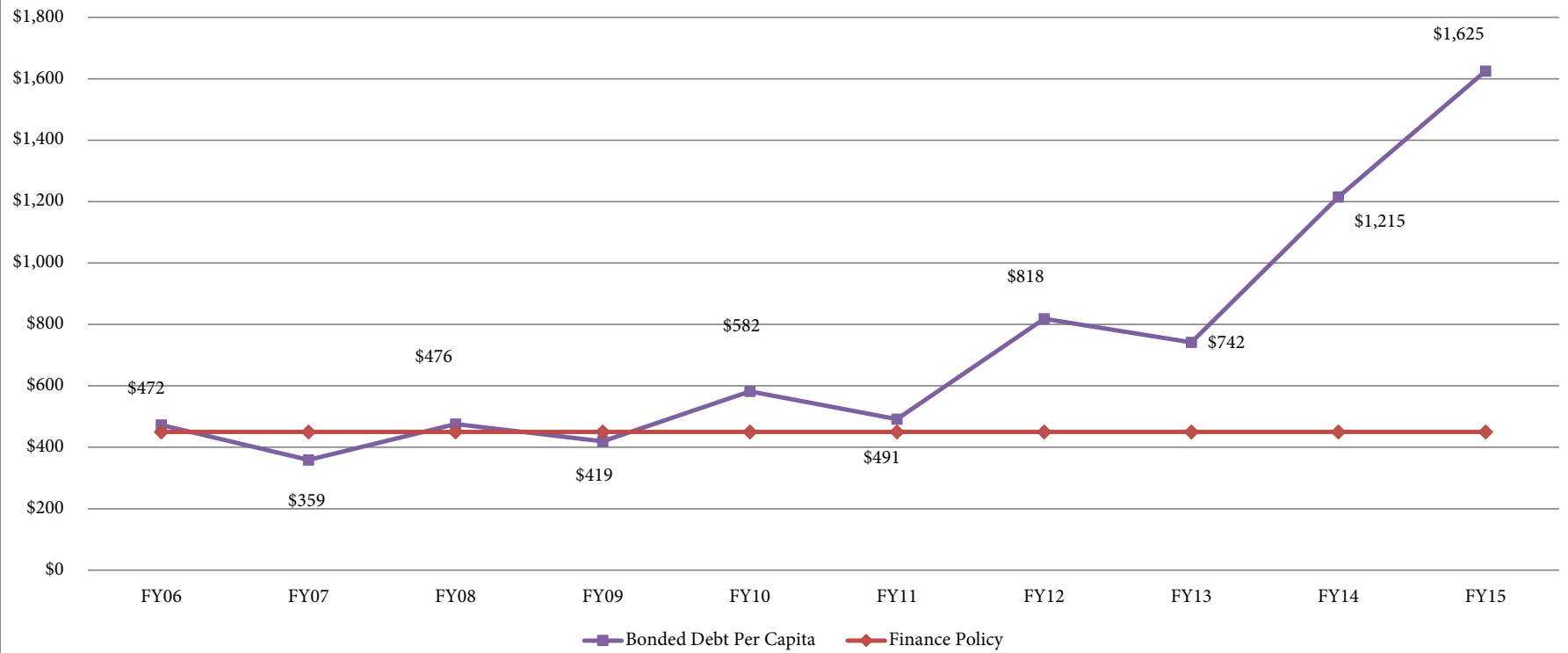
**Personnel Comparison
As of 06/30/2015**

	No. of Full-Time Employees	Population	Employees Per 1,000	% Career Police & Fire		Police			Volunteer	
				of FT Employees	Career Police Officers	Officers Per 1,000	Career Firefighters	Firefighters per 1,000	Volunteer Firefighters	Fire Per 1,000
Ames	487	58,965	8.26	22%	53	0.90	55	0.93	0	0.00
Ankeny	210	45,582	4.61	38%	55	1.21	24	0.53	65	1.43
Burlington	182	25,663	7.09	47%	42	1.64	44	1.71	0	0.00
Cedar Falls	203	39,260	5.17	34%	40	1.02	30	0.76	Not Provided	N/A
Clinton	164	26,885	6.10	49%	38	1.41	43	1.60	0	0.00
Dubuque	566	57,637	9.82	35%	109	1.89	89	1.54	0	0.00
Fort Dodge	183	25,206	7.26	39%	40	1.59	32	1.27	0	0.00
Marshalltown	163	27,552	5.92	43%	43	1.56	27	0.98	0	0.00
Mason City	272	28,079	9.69	28%	37	1.32	40	1.42	0	0.00
Muscatine	201	22,886	8.78	39%	41	1.79	37	1.62	0	0.00
Ottumwa	227	25,023	9.07	31%	39	1.56	32	1.28	0	0.00
Urbandale	183	39,463	4.64	38%	48	1.22	22	0.56	16	0.41
West Des Moines	402	56,609	7.10	30%	66	1.17	55	0.97	36	0.64
Average	265	36,832	7.19	37%	50	1.40	41	1.17	10	0.21
Marion	199	34,768	5.72	36%	42	1.21	29	0.83	25	0.72
Marion Less Average	(66)	(2,064)	(1.47)	-1%	(8)	(0.20)	(12)	(0.33)	15	0.51

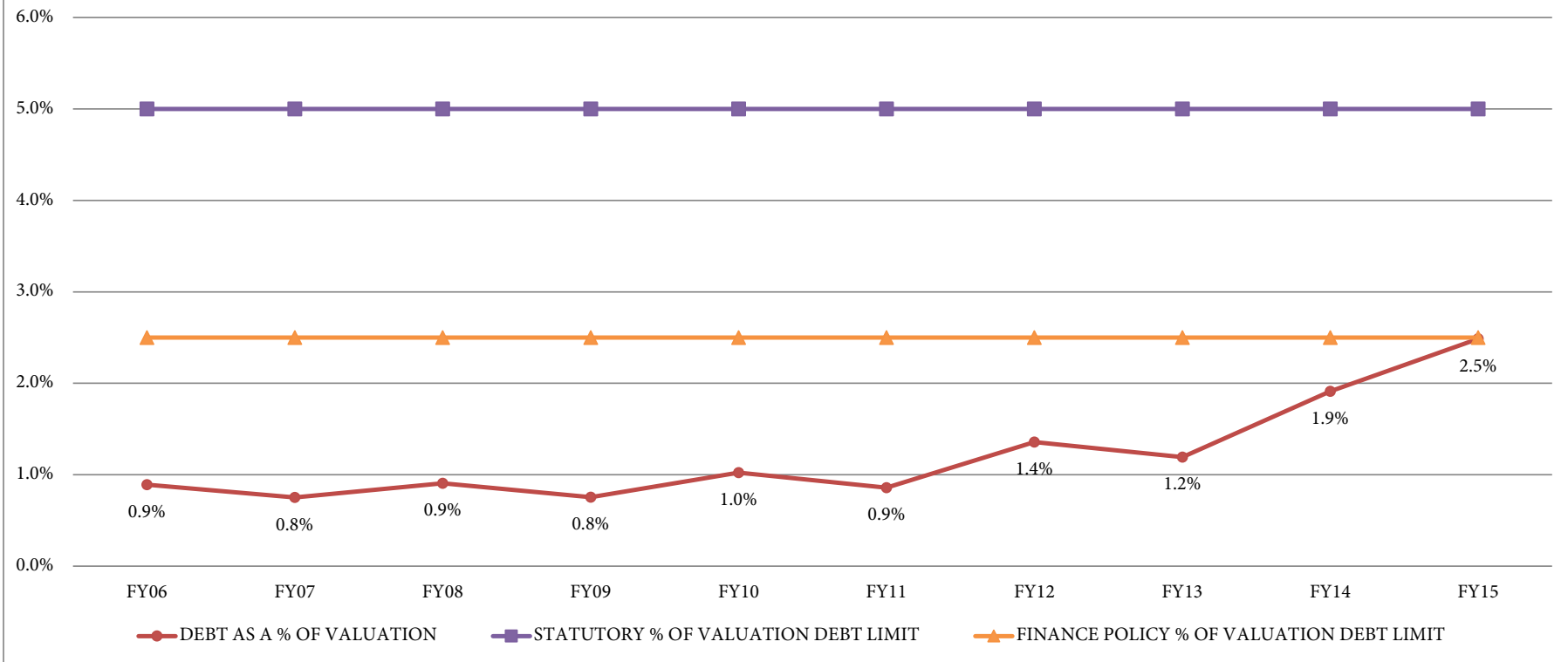
Bonded Indebtedness

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
Bonded Indebtedness (as of 6/30)	12,420,000	11,155,000	14,790,000	13,030,000	19,465,000	17,085,000	28,455,000	25,785,000	42,235,000	56,500,000
% Change	17.6%	-10.2%	32.6%	-11.9%	49.4%	-12.2%	66.5%	-9.1%	63.8%	33.8%
Bonded Debt per Capita	\$472	\$359	\$476	\$419	\$582	\$491	\$818	\$742	\$1,215	\$1,625
% Bonded Indebt. of Assess Val	1.5%	1.2%	1.6%	1.3%	1.8%	1.5%	2.3%	1.2%	1.9%	2.5%
% Bonded Indebt. of Total Rev	38.6%	37.8%	40.1%	38.0%	40.8%	39.6%	49.4%	53.6%	76.3%	85.0%
General Fund Revenues	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	17,619,349
% Bonded Indebt. of GF Revs	98.8%	83.9%	109.0%	88.1%	129.4%	108.4%	174.5%	155.3%	245.9%	320.7%
Total Revenues	32,192,800	29,501,596	36,873,161	34,319,479	47,723,010	43,185,208	57,592,703	48,093,317	55,362,929	66,504,045
Population	26,294	31,084	31,084	31,084	33,452	34,768	34,768	34,768	34,768	34,768

GO Bond Debt Per Capita



GO Bond Debt as a Percentage of Gross Valuation

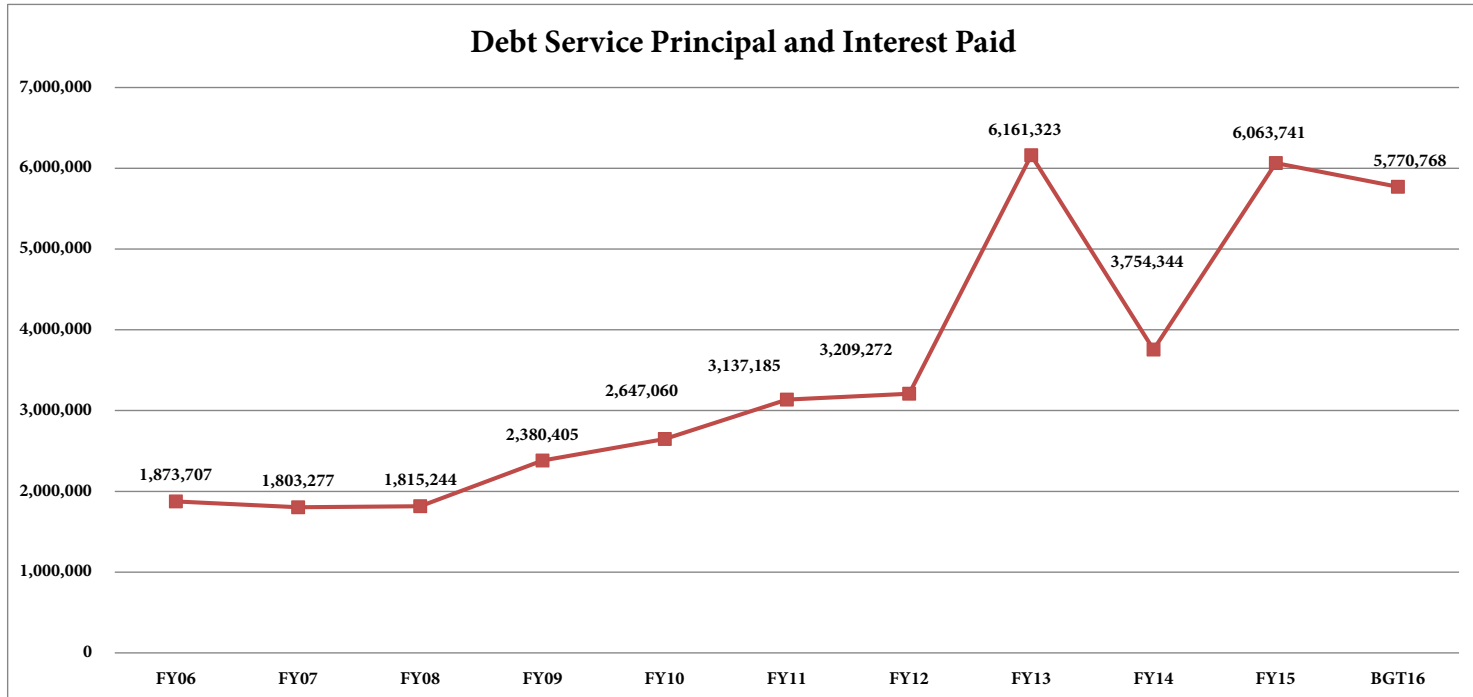


Debt Service

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	BGT16
Debt Service (Principal & Interest)	1,873,707	1,803,277	1,815,244	2,380,405	2,647,060	3,137,185	3,209,272	6,161,323	3,754,344	6,063,741	5,770,768
Percentage Change	-0.8%	-3.8%	0.7%	31.1%	11.2%	18.5%	2.3%	92.0%	-39.1%	61.5%	-4.8%

Total Expenditures, All Funds	32,632,022	30,621,014	31,986,991	35,829,883	35,522,118	45,095,534	46,169,278	53,471,937	46,563,553	58,242,543	70,446,915
Debt Service as Percent of Total Exp	5.7%	5.9%	5.7%	6.6%	7.5%	7.0%	7.0%	11.5%	8.1%	10.4%	8.2%

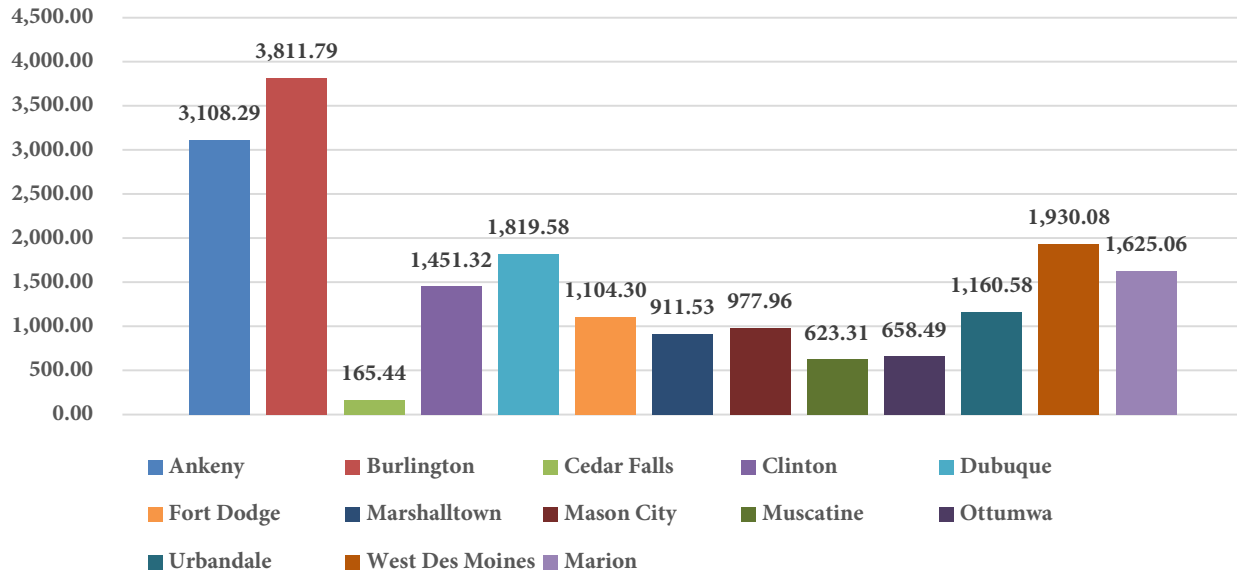
General Fund Revenues	12,576,330	13,292,862	13,575,028	14,784,562	15,040,720	15,755,554	16,307,287	16,602,207	17,178,902	66,504,045	58,781,382
Debt Service as Percent of GF Revenues	14.9%	13.6%	13.4%	16.1%	17.6%	19.9%	19.7%	37.1%	21.9%	9.1%	9.8%



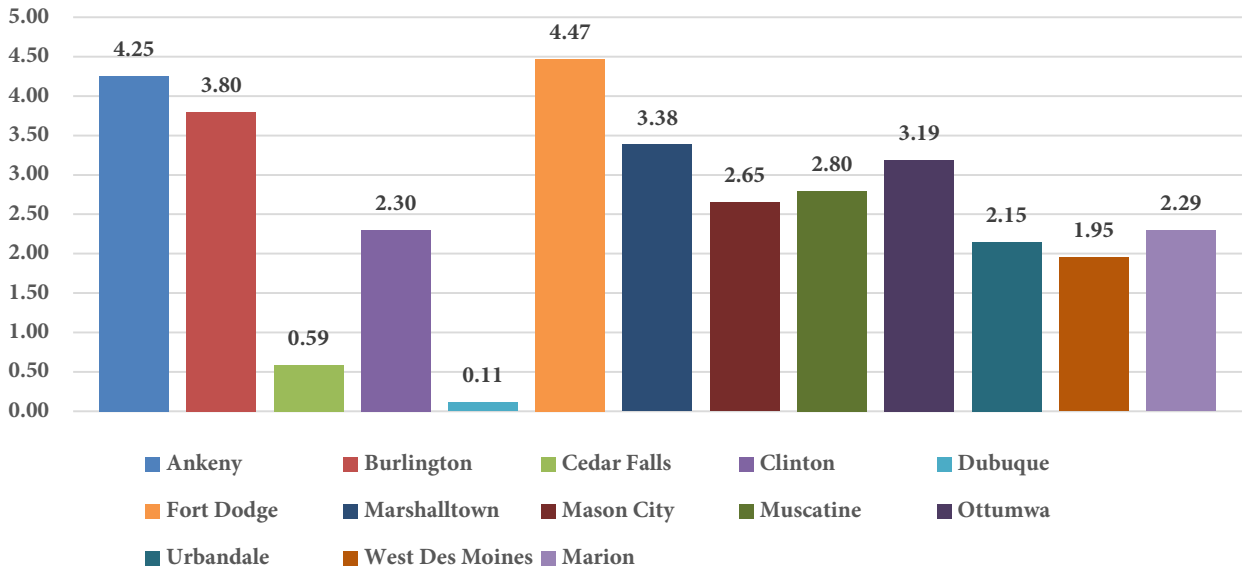
**Debt Comparison
As of 06/30/2015**

City	Total Outstanding GO Bond Debt	Outstanding GO Bond Debt Abated		Population	Outstanding GO Bond	Outstanding GO Bond Debt Less	Debt Service Levy
		By TIF			Debt Per Capita	TIF Abatement per Capita	
Ames	Not Provided	Not Provided	58,965	N/A	N/A	3.49047	
Ankeny	141,682,000	41,749,847	45,582	3,108.29	2,192.36	4.25000	
Burlington	97,821,975	14,237,612	25,663	3,811.79	3,257.00	3.79790	
Cedar Falls	6,495,000	2,415,000	39,260	165.44	103.92	0.59195	
Clinton	39,018,631	9,102,556	26,885	1,451.32	1,112.74	2.30000	
Dubuque	104,875,000	46,745,608	57,637	1,819.58	1,008.54	0.11261	
Fort Dodge	27,835,000	3,986,521	25,206	1,104.30	946.14	4.47022	
Marshalltown	25,114,588	3,487,731	27,552	911.53	784.95	3.38369	
Mason City	27,460,000	3,370,000	28,079	977.96	857.94	2.65228	
Muscatine	14,265,000	940,000	22,886	623.31	582.23	2.79677	
Ottumwa	16,477,500	5,972,500	25,023	658.49	419.81	3.18594	
Urbandale	45,800,000	13,702,530	39,463	1,160.58	813.36	2.15000	
West Des Moines	109,260,000	68,325,000	56,609	1,930.08	723.12	1.95283	
Average	54,675,391	17,836,242	36,832	1,476.89	1,066.84	2.70	
Marion	56,500,000	27,105,000	34,768	1,625.06	845.46	2.29	
Marion Less Average	1,824,609	9,268,758	(2,064)	148.17	(221.38)	(0.41)	

Outstanding GO Bond Debt per Capita Average = \$1,476.89



Debt Service Levy Average = \$2.64



In analyzing 12 comparable cities with an average population of \$34,987, we find that while Marion's outstanding general obligation debt per capita is higher than the average, its debt service levy is actually below the average. Why can this be? Two things to keep in mind. The population of Marion has increased past its census level of \$34,768. A special census will determine what the current population is, but if you estimated that the population of Marion was 37,000 that would bring the debt per capita down to \$1,527.03. Another thing to keep in mind is that much of Marion's outstanding GO debt is paid with TIF dollars.